VMS REHAB SYSTEMS, INC

Financial Statements

As of and the Year Ended December 31, 2015

and

As of and for the Period Ended March 31, 2016
(Prepared by Management)

VMS REHAB SYSTEMS, INC

Financial Statements

STATEMENT OF LOSS AND DEFICT
For the Period from January 1, to March 31, 2016

	March 31 , 2016	December 31, 2015
REVENUE	$12,522	$61,399
Cost of Sales	$23,605	$86,651
NET BUSINESS OPERATING LOSS	**$11,083**	**$ 25,252**
Advertisement		$624
Automotive	$3,950	$657
Amortization		$4,829
Bad Debt Recovery		$2,272
Bank Charges and Interest		$2,963
Insurance	$139	$598
Interest on long-term debt	$5,205	$36,434
Meals and entertainment		$2,152
Office		$2,862
Professional fees	$6,137	$25,229
Memberships and dues		$28,160
Rent		$6,296
Telephone	$1630	$5,222
Travel	$11,408	$3,582
LOSS FROM OPERATIONS	**$(32,936)**	**$(147,132)**
Other income		$583,676
INCOME BEFORE TAXES		**$436,544**
Provision for GST taxes		$1,507
NET INCOME (LOSS)		**$(435,037)**
Deficit at the beginning of the year	$128,009	$(307,027)
RETAINED EARNINGS (DEFICIT) AT THE END OF THE PERIOD	**$95,073**	**$ 128,009**

VMS REHAB SYSTEMS, INC

Financial Statements

BALANCE SHEET
As at March 31, 2016

	March 31 , 2016	December 31, 2015
ASSETS		
CURRENT ASSETS		
Short -Term Investments	$583,664	$ 583,664
Accounts Receivable	$40,046	$40,046
Inventory	$3,477	$3,477
EQUIPMENT	$ 537	$537
TOTAL ASSETS	$ 627,724	$627,724
LIABILITIES AND SHAREHOLDERS' DEFICENCY		
CURRENT LIABILITIES		
Bank overdraft	$27,677	$22,091
Accounts payable and accrued liabilities	$46,450	$46,450
Due to related parties	$217,022	$193,370
Income taxes payable	–	$1,507
CONVERTIBLE DEDENTURE	$162,673	$157,468
SHAREHOLDERS' DEFICIENCY		
Capital stock	$78,829	$78,849
Retained earnings (deficit)	$95,073	$128,009
TOTAL SHAREHOLDERS' EQUITY	$627,724	$627,724

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APPROVED ON BEHALF OF THE BOARD

Director