The Freedom Bank of Virginia
Statements of Financial Condition
(UNAUDITIED)

	March 31, 2016	March 31, 2015
ASSETS		
Cash and due from banks	$ 6,805,540	$ 7,184,426
Federal funds sold	10,107,000	13,844,000
Interest Bearing Balances with Banks	1,029,270	1,025,154
Investment securities available for sale, at fair value	60,724,772	29,843,965
FHLB and Federal Reserve Bank stock	2,062,700	1,201,500
Loans held for sale	5,712,411	4,778,993
Loans receivable	334,793,831	292,752,822
Allowance for possible loan losses	(3,317,959)	(2,985,807)
Net Loans	331,475,872	289,767,015
Premises and equipment, net	673,126	819,678
Accrued interest and other receivables	1,144,289	821,241
Deferred Tax Asset	1,604,000	1,320,000
Other assets	1,559,988	883,962
Bank Owned Life Insurance	2,237,015	2,176,141
Total Assets	$ 425,135,983	$ 353,666,075
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Demand deposits:		
Non-interest bearing deposits	$ 56,151,831	$ 56,025,178
Interest Checking	101,231,999	73,919,620
Savings deposits	1,977,218	2,162,176
Time deposits	205,891,287	188,402,312
Total Deposits	365,252,335	320,509,286
FHLB advances	9,057,143	-
Other accrued expenses	1,285,717	1,075,194
Accrued interest payable	112,182	109,522
Total Liabilities	375,707,377	321,694,002
Stockholders' Equity:		
Common stock of $0.01 par value with 25,000,000 shares authorized, 6,166,454 shares issued and outstanding at March 31, 2016		
Common stock of $3.16 par value with 5,000,000 shares authorized, 4,279,335 shares issued and outstanding March 31, 2015		
Voting Common Stock 5,537,747 and 4,279,335 shares issued and outstanding March 31, 2016 amd March 31, 2015	55,377	13,509,638
Non-Voting Common Stock 628,707 shares issued and outstanding March 31, 2016	6,287	-
Additional paid-in capital	47,739,708	18,613,529
Accumulated other comprehensive income	(217,699)	(17,532)
Retained earnings (deficit)	1,844,934	(133,562)
Total Stockholders' Equity	49,428,607	31,972,073
Total Liabilities and Stockholders' Equity	$ 425,135,984	$ 353,666,075

The Notes to Financial Statements are an integral part of these statements.