News Release
For Release Immediately
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TOWN CENTER BANK REPORTS MARCH 31, 2016 RESULTS

New Lenox, IL, May 13, 2016 – Town Center Bank (the "Bank") (TCNB), announced its financial results for the three months ended March 31, 2016. The Bank reported net income of $68,000 and a net loss of $35,000 for the three months ended March 31, 2016 and 2015, respectively.

Other significant items to note include:

Net interest income for the three months ended March 31, 2016 and 2015 was $0.8 million for each period. Loan interest income, including fees, increased 12.6% period over period.

Non-interest income decreased to $72,000 for the three months ended March 31, 2016 as compared to $84,000 for the three months ended March 31, 2015 due to a decrease in mortgage banking income.

Non-interest expense for the three months ended March 31, 2016 and 2015 was $0.8 million and $0.9 million, respectively.

Total Shareholder's Equity at March 31, 2016 was $9.8 million. The Bank's Tier 1 capital to average total assets ratio was 8.87% and the total capital to risk-weighted assets ratio was 13.58%.

The Bank's total assets decreased slightly at March 31, 2016 due to an increase in cash and cash equivalents offset by a decrease in securities available-for-sale. Net loan balances remained constant at $61.4 million.

Total deposits have decreased $0.9 million at March 31, 2016 to $91.7 million from $92.6 million at December 31, 2015.

Statements contained in this report that are not purely historical are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including our expectations, intentions, beliefs, or strategies regarding the future. Any forward-looking statements set forth herein are necessarily subject to significant uncertainties and risks. Any statements in this document about expectations, intentions, beliefs, plans, objectives, assumptions, future events or performance are not historical facts and are forward-looking statements. These statements may often, but not always, be identified by words such as “may,” “should,” “could,” “predict,” “potential,” “believe,” “will likely result,” “expect,” “anticipate,” “seek,” “estimate,” “intend,” “plan,” “projection,” “would” and “outlook,” and similar expressions. Examples of forward-looking statements include, but are not limited to, statements we make regarding “beliefs about loan losses” and “expectations regarding customer preference.” The foregoing is not an exclusive list of all forward-looking statements we make.

TOWN CENTER BANK
BALANCE SHEETS
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	March 31, 2016	December 31, 2015
ASSETS		
Cash and due from banks	$ 491	$ 643
Interest-bearing deposits with banks	6,823	6,670
Federal funds sold	1,977	1,522
Cash and cash equivalents	9,291	8,835
Securities available-for-sale, at fair value	31,832	32,733
Loans, net of allowance for loan losses of $1,359 in 2016 and $1,339 in 2015	61,464	61,378
Federal Home Loan Bank stock	214	214
Premises and equipment, net	454	480
Accrued interest receivable and other assets	427	517
	$ 103,682	$ 104,157
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	$ 13,398	$ 14,934
Interest-bearing	78,330	77,714
Total deposits	91,728	92,648
Federal Home Loan Bank borrowings	2,000	2,000
Accrued interest payable and other liabilities	155	194
Total liabilities	93,883	94,842
Shareholders' equity		
Common stock, $1 par value; 3,234,000 shares authorized at March 31, 2016 and December 31, 2015; 2,333,660 shares issued and outstanding at March 31, 2016 and December 31, 2015	2,333	2,333
Additional paid-in capital	20,680	20,680
Accumulated deficit	(13,671)	(13,739)
Accumulated other comprehensive income	457	41
Total shareholders' equity	9,799	9,315
	$ 103,682	$ 104,157

TOWN CENTER BANK
STATEMENTS OF OPERATIONS and COMPREHENSIVE LOSS
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	Three Months Ended March 31, 2015	Three Months Ended March 31, 2015
Interest income		
Loans, including fees	$ 789	$ 701
Securities	188	222
Federal funds sold and other	14	7
Total interest income	991	930
Interest expense		
Deposits	138	147
Federal Home Loan Bank advances	7	7
Total interest expense	145	154
Net interest income	846	776
Provision for loan losses	-	-
Net interest income after provision for loan losses	846	776
Noninterest income		
Service charges on deposits	23	25
Mortgage banking income	32	43
Other income	17	16
Total noninterest income	72	84
Noninterest expense		
Salaries and employee benefits	382	356
Occupancy and equipment	102	98
Data processing	152	136
Professional fees	54	123
FDIC deposit insurance	33	37
Advertising and marketing	11	12
Other real estate expenses, net of rental income	-	14
Other	116	120
Total noninterest expense	850	895
Income (loss) before income taxes	68	(35)
Income tax expense	-	-
Net income (loss)	$ 68	$ (35)
Other comprehensive income(loss)		
Holding gains(loss) on securities available-for-sale	$ 416	$ 341
Reclassification adjustment for net gains included in income	-	-
Total other comprehensive income (loss)	416	341
Comprehensive income	$ 484	$ 306
Basic and diluted income (loss) per share	$ 0.03	$ (0.01)
Basic and diluted weighted average common shares outstanding	2,333,660	2,333,660