ASCENDANT SOLUTIONS, INC.
CONSOLIDATED BALANCE SHEETS
(000's omitted, except par value and share amounts)

	(Unaudited) March 31, 2016	(Audited) December 31, 2015
ASSETS		
Cash	$ 368	$ 371
Trade accounts receivable, net	2,086	1,967
Other receivables	131	160
Receivable from affiliates, net	39	42
Inventories, net	3,644	3,547
Prepaid expenses	265	329
Total current assets	6,533	6,416
Property and equipment, net	1,421	1,406
Intangible assets, net	4,203	4,377
Investments carried at cost	5,107	5,107
Deferred tax asset	3,000	3,000
Total assets	**$ 20,264**	**$ 20,306**
LIABILITIES		
Accounts payable	$ 2,402	$ 1,959
Accrued liabilities	415	300
Notes payable, current portion	1,010	1,088
Total current liabilities	3,827	3,347
Notes payable, long-term portion	8,106	8,418
Total liabilities	**11,933**	**11,765**
STOCKHOLDERS' EQUITY		
Ascendant Solutions, Inc. stockholders' equity:		
Common stock, $0.0001 par value; 50,000,000 shares authorized; 23,126,756 shares issued and 22,096,756 shares outstanding at March 31, 2016 and December 31, 2015	2	2
Additional paid-in capital	60,085	60,079
Accumulated deficit	(51,359)	(51,143)
Treasury stock, at cost, 1,030,000 shares	(397)	(397)
Total stockholders' equity	**8,331**	**8,541**
Total liabilities and stockholders' equity	**$ 20,264**	**$ 20,306**

ASCENDANT SOLUTIONS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(000's omitted, except share and per share amounts)
(Unaudited)

	Three Months Ended March 31,	
	2016	**2015**
Revenue	$ 10,816	$ 9,017
Cost of sales	7,894	6,538
Gross profit	2,922	2,479
Operating expenses:		
Selling, general and administrative expenses	2,755	2,473
Non-cash stock compensation	6	3
Depreciation and amortization	261	135
Total operating expenses	3,022	2,611
Operating income (loss)	(100)	(132)
Dividend income	-	10
Other income, net	1	1
Interest expense	(107)	(62)
Income (loss) before income tax provision	(206)	(183)
Income tax provision	(10)	(16)
Net income (loss)	$ (216)	$ (199)
Earnings (loss) per share	$ (0.01)	$ (0.01)
Common shares outstanding	22,096,756	21,817,596

ASCENDANT SOLUTIONS, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(000's omitted)
(Unaudited)

	Three Months Ended March 31, 2016	2015
Operating Activities		
Net income (loss)	$ (216)	$ (199)
Items not requiring (providing cash)		
Provision for doubtful accounts	-	1
Depreciation and amortization	261	135
Amortization of restricted stock units	6	3
Changes in operating assets and liabilities:		
Accounts receivable	(90)	(168)
Inventories	(97)	(646)
Prepaid expenses and other assets	65	(15)
Accounts payable	443	305
Accrued liabilities	117	(19)
Net cash used by operating activities	489	(603)
Investing Activities		
Purchases of property and equipment	(102)	(246)
Purchases of intangible assets	-	(1,325)
Net cash used in investing activities	(102)	(1,571)
Financing Activities		
Payments on notes payable	(8,142)	(6,754)
Proceeds from notes payable	7,752	9,002
Net cash provided by financing activities	(390)	2,248
Net increase in cash	(2)	74
Cash at beginning of period	371	310
Cash at end of period	$ 369	$ 384