NOTICE OF ANNUAL AND SPECIAL MEETING

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the Annual and Special meeting (the "**Meeting**") of ALX Uranium Corp. (the "Company") will be held at Suite 1450 – 789 West Pender Street, Vancouver, BC V6C 1H2 on Wednesday, June 8, 2016 at 10:00 AM (PST) for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended December 31, 2015, and accompanying report of the auditor;

2. to set the number of directors of the Company for the ensuing year at seven persons;

3. to elect Jonathan Armes, Michael Gunning, Steven Khan, Jody Dahrouge, Warren Stanyer, Benjamin Ainsworth and Howard Haugom as the directors of the Company to serve until the next Annual and Special meeting of the shareholders;

4. to appoint De Visser Gray, Chartered Accountants, as the auditor of the Company for the fiscal year ending December 31, 2016 and to authorize the directors of the Company to fix the remuneration;

5. to consider, and if deemed advisable, to approve an ordinary resolution of disinterested shareholders authorizing the acquisition by Holystone Energy Company Limited of 7,200,000 shares of the Company and the material effect on control of the Company resulting therefrom, as more particularly described in the Information Circular;

6. to consider and approve an ordinary resolution approving the Company's Incentive Stock Option Plan, which shall be limited to 10% of the issued common shares of the Company at the time of any granting of options; and

7. to transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

The Company's board of directors have fixed May 4, 2016 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company's transfer agent, Computershare Investor Services Inc., 100 University Avenue, 9th

Floor, Toronto, Ontario M5J 2Y1 by 10:00 AM (Vancouver time) at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the "Intermediary"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Vancouver, British Columbia this 4th day of May, 2016.

By Order of the Board of Directors

ALX URANIUM CORP.

"Jonathan Armes"

Jonathan Armes
President, Chief Executive Officer and Director