

Global Profit Technologies, Inc.

Interim Financial Statements

March 31, 2016

(Unaudited)

GLOBAL PROFIT TECHNOLOGIES, INC.
INTERIM FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2016

ISSUER'S CERTIFICATIONS

I, Brian Duling certify that:

1. I have reviewed this Quarterly Disclosure Statement of Global Profit Technologies, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

4. The financial statements presented herein have been prepared in accordance with generally accepted accounting principles (GAAP) by person(s) with sufficient financial skills.

May 11, 2016

By: /s/ Brian Duling
Brian Duling
Chief Financial Officer
Global Profit Technologies, Inc.
9393 N. 90th Street, Suite 102-
344 Scottsdale, AZ 85258-5040

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Global Profit Technologies, Inc
Balance Sheet
As of March 31, 2016

	March 31, 2016	March 31, 2015
ASSETS		
Current Assets		
Cash	$ 5,148	$ 25,767
Accounts Receivable	$ 39,954	$ 0
Forex Trade Investment	$ 100,000	
Unrealized Trading Gains/(Losses)	$ (9,673)	
Forex Trade Investment	$ 90,327	$ -
Total Other current assets	$ 90,327	$ 0
Total Current Assets	$ 135,429	$ 25,767
Fixed Assets		
4X-DAT Original Cost	$ 16,000,000	$ 16,000,000
Accumulated Amortization	$ (2,266,667)	$ (1,200,000)
Total 4XDAT Software	$ 13,733,333	$ 14,800,000
Training Software		
Training Software Cost	$ 1,599,000	$ 1,599,000
Training Software Amortization	$ (679,575)	$ (359,775)
Total Training Software	$ 919,425	$ 1,239,225
Total Fixed Assets	$ 14,652,758	$ 16,039,225
TOTAL ASSETS	$ 14,788,187	$ 16,064,992
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	$ 76,383	$ 100,595
Outside Services Payable	$ 50,000	$ -
Treasury Stock Repurchase Payable	$ 49,200	$ 49,200
Notes Payable	$ 99,500	$ 0
Accrued Expenses	$ -	$ 158,406
Related Party Payable	$ 495,863	$ 1,673,707
Accrued Compensation	$ 45,000	
Total Other Current Liabilities	$ 739,563	$ 1,881,314
Total Current Liabilities	$ 815,946	$ 1,981,908
Total Liabilities	$ 815,946	$ 1,981,908
Equity		
Common Stock Issued - Par Value	$ 146,331	$ 137,991
Paid in Capital - Excess of Par	$ 19,396,283	$ 18,154,623
Treasury Stock	$ (54,542)	$ (54,542)
Retained Earnings	$ (5,206,444)	$ (3,812,586)
Net Income	$ (309,387)	$ (342,403)
Total Equity	$ 13,972,241	$ 14,083,084
TOTAL LIABILITIES AND EQUITY	$ 14,788,187	$ 16,064,992

Global Profit Technologies, Inc
Profit and Loss
January - March, 2016

	March 31, 2016	March 31, 2015
REVENUES:		
Software Sales		$ 31,815
Sales Commissions		$ (5,000)
Software Licensing Revenues	$ 67,453	
Total Revenues	$ 67,453	$ 26,815
Cost of Goods Sold		
Software Sales Expense		$ 2,300
Software Programming		$ 3,000
Web Server		$ 240
4X-DAT software amortization	$ 266,667	$ 266,667
Training & Education software amortization	$ 79,950	$ 79,950
Total Cost of Goods Sold	$ 346,617	$ 352,157
Gross Profit	$ (279,164)	$ (325,342)
Expenses		
Selling, General, and Administrative	$ 32,251	$ 17,063
Net Operating Income	$ (311,414)	$ (342,404)
Other Income		
Interest Income	$ 0	$ 1
Other Investment Income	$ 2,027	
Total Other Income	$ 2,027	$ 1
Net Income	$ (309,387)	$ (342,403)

Global Profit Technologies, Inc
Statement of Cash Flows
January - March, 2016

	March 31, 2016	March 31, 2015
OPERATING ACTIVITIES		
Net Income	$ (309,387)	$ (342,403)
Net Cash provided by operations:		
Accounts Receivable	$ (39,953)	$ 7,448
Accounts Payable	$ 2,144	$ 369
Notes Payable:Notes Payable	$ (19,500)	$ (9,000)
Outside Services Payable	$ 50,000	$ (24,000)
Related Party Payable		$ (37,077)
Accrued Expenses	$ 22,500	
Total Net Cash provided by operations:	**$ 15,191**	**$ (62,259)**
Net cash provided by operating activities	**$ (294,196)**	**$ (404,663)**
INVESTING ACTIVITIES		
Forex Trade Investment	$ (50,000)	
Forex Trade Investment:Unrealized Trading Gains/(Losses)	$ (2,027)	
4X-DAT Software:Accumulated Amortization	$ 266,667	$ 266,667
Training Software:Training Software Amortization	$ 79,950	$ 79,950
Net cash provided by investing activities	**$ 294,590**	**$ 346,617**
Net cash increase for period	$ 394	$ (58,046)
Cash at beginning of period	$ 4,754	$ 83,813
Cash at end of period	**$ 5,148**	**$ 25,767**

Global Profit Technologies, Inc.
Consolidated Statements of Shareholders Equity
For the Years Ended December 31, 2015, 2014, and First Quarter 2016
(Unaudited)

	Common Stock		Additional	Treasury	Retained	
	Shares	Amount	Paid in Capital	Stock	Earnings	Total
Balance at December 31, 2013	**137,702,837**	**$ 137,991**	**$ 18,139,081**	**$ (66,000)**	**$ (1,651,086)**	**$ 15,711,472**
Comprehensive Income (Loss)						
Net loss from operations	5,704,578		$ 15,542	$ 11,458	$ (1,312,986)	$ (1,285,985)
Balance at December 31, 2014	**143,407,415**	**137,991**	**18,154,623**	**(54,542)**	**(2,964,072)**	**14,425,487**
Comprehensive Income (Loss)						
Net loss from operations	12,014,504	$ 8,340	$ 1,241,660	$ -	$ (1,393,859)	$ (143,859)
Balance at December 31, 2015	**155,421,919**	**146,331**	**19,396,283**	**(54,542)**	**(4,357,931)**	**14,281,628**
Comprehensive Income (Loss)						
Net loss from operations						$ (309,387)
Balance at March 31, 2016	**155,421,919**	**146,331**	**19,396,283**	**(54,542)**	**(4,357,931)**	**13,972,241**

Common Stock, $0.001 par value; 500,000 authorizezd

NOTES TO UNAUDITED FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES

Global Profit Technologies, Inc. (GLPT) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

GLPT's emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis on the FOREX Markets. The primary emphasis and focus is therefore to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

The firm and its proprietary product (4X-DAT™) was founded and developed by Mr. Jozef Nemeth.

Mr. Nemeth and his advisors believe what Mr. Nemeth envisioned, developed and is now implementing will be the first and only trading software application of its kind in the world and possibly the most advanced personal trading aid to date. 4X-DAT™ brings to any trader an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically one of the most lucrative capital propositions and possibly the most profitable business activity of some of the world's largest banks and financial institutions. Trading in foreign exchange currencies carries significant risk and traders are cautioned at all times of the risk they are accepting when trading in foreign exchange currencies.

GLPT, formerly Fantastic Fun, Inc. (FTFN.PK), was acquired through a private transaction where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale, AZ and solely owned and controlled by Jozef Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding on September 26, 2007.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reported period. Actual results will differ from those estimates.

NOTES TO UNAUDITED FINANCIAL STATEMENTS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
MARCH 31, 2016

NOTE 2. Software and the related Education and Training software are recorded at cost and are amortized on a straight-line basis over their estimated lives beginning with the official software launch during the first quarter of 2015. Ongoing modifications are expensed as incurred. Through March 31, 2016 $2,946,242 in total amortization expense has been recognized and expensed.

Treasury Stock

During 2010, GLPT agreed to purchase 288,000 shares at $0.20 to $0.25 per share. GLPT uses the cost method for recording these repurchase agreements.

Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

Recent Accounting Pronouncements

There are no recently issued accounting standards that are expected to have a material effect on our financial condition, results of operations or cash flows.

NOTE 3. INCOME TAXES

No income tax benefit has been recorded in the accompanying financial statements since the recoverability of such assets is not reasonably assured at this time.

NOTE 4. COMMON CONTROL

Global Profit Holdings, Inc. and Global Profit Technologies, Inc. have common control interests by Joseph Nemeth.

NOTE 5. RELATED PARTY TRANSACTIONS

Under a consulting agreement, Mr. Nemeth will provide all the services required to launch the 4X-DAT™ software, including but not limited to software development, website development, and user training modules inclusive of video production, market development and sales efforts. Beginning September 1, 2009 this five year agreement paid Mr. Nemeth $360,000 per year.

In December, 2015, Global Profit Technologies, Inc. and Joseph Nemeth entered into a debt-for-equity conversion agreement, whereby Joseph Nemeth exchanged $1,200,000 in related party debt owed to him for 8,000,000 shares of common stock.

At March 31, 2016 and March 31, 2015, $495,863 and $1,673,073, respectively, remained payable to Mr. Nemeth.

NOTES TO UNAUDITED FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 6. REVENUE

Global Profit Technologies entered into an exclusive software licensing agreement of its 4X-DAT™ software as publicly announced in October, 2015. Revenue is being generated from 4X-DAT™ software technology licensing.

NOTE 7. UNAUDITED FINANCIAL STATEMENTS

The financial statements presented are unaudited. The company believes that these financial statements present fairly, in all material respects, the financial position of GLPT.PK and the results of its operations and cash flows for the periods presented in accordance with U.S. generally accepted accounting principles ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. The results of operations for the three and three months ended March 31, 2016 and March 31, 2015 are not necessarily indicative of the future results.

NOTE 8. SUBSEQUENT EVENTS

The company evaluated the events through May 11, 2016 the date this report was published, and there are no material subsequent events to report.

Global Profit Technologies, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
MARCH 31, 2016

General

Global Profit Technologies, Inc.'s (GLPT.PK) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT.PK, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") is intended to provide information to assist in better understanding and evaluating our financial condition and results of operations. We recommend that you read this MD&A in conjunction with our condensed consolidated financial statements and the notes to those statements

Results of Operations:

The following should be read in conjunction with the presented financial statements and accompanying notes.

Revenues:

Gross revenues increased 112% in the first quarter of 2016 from the first quarter of 2015, increasing from $31,815 to $67,453. This increase is the result of the launch of software technology licensing revenues of 4X-DAT™.

Net revenues increased 152% in the first quarter of 2016 from the first quarter of 2015, increasing from $26,815 to $67,453. This increase is the result of the launch of software technology licensing revenues of 4X-DAT™.

Gross Profits:

Gross profits increased in the first quarter of 2016 from the first quarter of 2015, increasing from a gross profit of ($325,342) to ($279,163). This increase was attributed to the increase in revenue combined with the non-cash software amortization of $346,617.

Selling, General, and Administrative Expenses:

Selling, general, and administrative expenses increased by 88% during the first quarter of 2016 as compared to the first quarter of 2015, increasing from $17,062 to $32,251. This increase resulted from increased operating expenses resulting from the Company returning to generating revenue during 2016.

Net Income (Loss):

Net loss decreased by 10% for the first quarter of 2016 as compared to the first quarter of 2015, decreasing from a net loss of $342,403 to a net loss of $309,387. This decrease in loss occurred due to the commencement of revenue generation from software technology licensing revenues as discussed above.

Liquidity and Capital Resources:

At March 31, 2016, cash amounted to approximately $5,148 as compared to $25,767 at March 31, 2015. Working capital deficit decreased from a deficit at March 31, 2015 of $1,956,141 to a working capital deficit of $680,157 at March 31, 2016.

Cash Flows from Operating Activities

During the three months ended March 31, 2016, net cash used by operations amounted to $294,196 as compared the $404,663 used by operations during the three ended March 31, 2015.

Cash Flows from Financing Activities

There was no financing activity during the three months ended March 31, 2016.