First Choice Bank™

STATEMENTS OF FINANCIAL CONDITION

March 31, 2016

(Unaudited)

ASSETS	
Cash and Due from Banks	$ 4,006,771
Interest-Bearing Deposits at Other Banks	87,400,418
TOTAL CASH AND CASH EQUIVALENTS	91,407,189
Resell Agreements	5,678,967
Investment Securites Held to Maturity	16,019,801
Investment Securites Available for Sale	24,315,055
Loans Held for Sale	13,315,723
Loan Receivable, Net	644,174,381
Federal Home Loan and Other Bank Stock, at Cost	3,237,600
Premises and Equipment	1,327,951
Deferred Taxes	6,184,321
Accrued Interest and Other Assets	5,398,265
TOTAL ASSETS	$ 811,059,253
LIABILITIES AND SHAREHOLDERS' EQUITY	
Deposits:	
Noninterest-Bearing Demand	$ 106,770,779
Interest Checking, Money Market, NOW and Savings	456,068,404
Time Deposits	130,899,541
TOTAL DEPOSITS	693,738,724
Federal Home Loan Bank Borrowings	18,000,000
Accrued Interest and Other Liabilities	4,969,510
TOTAL LIABILITIES	716,708,234
Shareholders' Equity:	
Preferred Stock 10,000,000 Shares Authorized, None Outstanding	-
Common Stock No Par Value; 25,000,000 Shares Authorized;	
Issued and Outstanding: 6,833,287	82,013,530
Additional Paid-in Capital	1,279,868
Retained Earnings	11,242,790
Accumulated Other Comprehensive Loss - Net	
Unrealized Loss on Securities, Net of Taxes of $129,477	(185,169)
TOTAL SHAREHOLDERS' EQUITY	94,351,019
'AL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 811,059,253

First Choice Bank™

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED MARCH 31, 2016

(Unaudited)

INTEREST INCOME		
Interest and Fees on Loans	$	8,738,198
Interest on Investment Securities		259,275
Other Interest Income		60,240
TOTAL INTEREST INCOME		9,057,713
INTEREST EXPENSE		
Interest on Interest Checking, Savings, NOW and MMDA Accts		1,018,344
Interest on Time Deposits		411,522
Interest on Borrowings		46,531
TOTAL INTEREST EXPENSE		1,476,397
NET INTEREST INCOME		7,581,316
Provision for Loan Losses		900,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES		6,681,316
NONINTEREST INCOME		
Service Charges, Fees and Other Income		297,615
Gain on Sale of Loans		532,518
Bank Enterprise Award		265,496
		1,095,629
NONINTEREST EXPENSE		
Salaries and Employee Benefits		3,399,771
Occupancy Expenses		493,821
Professional Fees		179,190
Other Expenses		1,053,902
		5,126,684
INCOME BEFORE INCOME TAXES		2,650,261
Income Taxes		1,094,000
NET INCOME	$	1,556,261
NET INCOME PER SHARE - BASIC	$	0.232
NET INCOME PER SHARE - DILUTED	$	0.227
WEIGHTED AVERAGE SHARES OUTSTANDING BASIC		6,721,412
RESTRICTED SHARES AND OPTIONS INCLUDED FOR DILUTIVE		135,935
WEIGHTED AVERAGE SHARES OUTSTANDING FULLY DILUTED		6,857,347