Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 4/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:	**(X) Controller**		**( ) Board of Directors**		**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**
Initial Balance							
Securities/ Derivatives	Securities Caracteristic				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136,104,370	34.0480	34.0480
Transactions in the refered month							
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	BTG Pactual	Rent [1]	7	50,000		
Securities	Ordinary Shares	BTG Pactual	Rent [1]	11	84,400		
			Total		134,400	-	0
Final Balance							
Securities/ Derivatives	Securities Caracteristics				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136,238,770	34.0816	34.0816

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

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Group and Related People:	( ) Controller	(X) Board of Directors	( ) Executive Officers	( ) Supervisory Board	( ) Technical or Consulting Parts

Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1,483,015	0.3710	0.3710

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Santander	Rent [1]	1	20,527		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	1	18,000		
Securities	Ordinary Shares	Santander	Rent [2]	4	(10,000)		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	4	22,900		
Securities	Ordinary Shares	Santander	Rent [1]	5	120,473		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	5	37,700		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	6	2,400		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	7	(200)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	11	(2,600)		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	13	1,800		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	14	(2,100)		
Securities	Ordinary Shares	Santander	Rent [2]	14	(500,000)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	18	(20,000)		
Securities	Ordinary Shares	Santander	Rent [2]	19	(24,000)		
Securities	Ordinary Shares	Santander	Rent [1]	22	121,500		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	22	3,900		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	25	(50,000)		
Securities	Ordinary Shares	Santander	Rent [1]	27	378,500		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	28	8,166		
			Total		126,966	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1,609,981	0.4028	0.4028

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	595,417	0.1490	0.1490

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Bradesco	Rent ²	1	(4,000)		
Securities	Ordinary Shares	Bradesco	Rent ¹	7	20,700		
Securities	Ordinary Shares	Bradesco	Rent ¹	11	4,000		
Securities	Ordinary Shares	Bradesco	Stock Option	13	50,000	0.01	500
Securities	Ordinary Shares	Bradesco	Rent ¹	14	270,479		
Securities	Ordinary Shares	Bradesco	Rent ¹	15	22,500		
Securities	Ordinary Shares	Safra	Sell	20	(50,000)	10.60	530,023
Securities	Ordinary Shares	Bradesco	Rent ¹	22	5,469		
Securities	Ordinary Shares	Bradesco	Rent ¹	27	87,400		
Securities	Ordinary Shares	Bradesco	Rent ¹	28	22,400		
			Total		428,948	-	530,523

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1,024,365	0.2563	0.2563

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties