STRATEGIC ASSET LEASING INC.

(Formerly Mammoth Enertgy Group, Inc.)

INTERIM QUARTLY REPORT

QUARTER ENDED

MARCH 31, 2016

Table of Contents

1. Name of Issuer and its predecessors, if any.

Strategic Asset Leasing, Inc.
Mammoth Energy Group, Inc.

2. Address of the principal executive office.

340 Royal Palm Way
Palm Springs, FL 33480
Phone: 917 725 4171
Fax: 1 866 264 0926

3. Security information.

Trading Symbol: LEAS

Exact title of securities outstanding:

Common Voting
Class C Convertible Preferred

Common:

CUSIP: 86270P1063
Par or stated value: $0.0001

Total shares authorized: Common Voting:		300,000,000
Total shares outstanding:	At March 31, 2016	248,578,027
Total number of free trading shares	At March 31, 2016	146,257,102
Total number of shareholders:		36
Beneficial Owners:		5

Class C Convertible Preferred: Each share shall be entitled to vote and have the same rights in dissolution as common shareholders with no preference, except that each Series "C" share shall have the right to convert to common shares at a ratio of 150 common shares for each 1 share of Preferred Class C

Total shares authorized: Preferred Convertible Class "C"		1,000,000
Total shares outstanding:	At March 31, 2016	0
Total number of free trading:	At March 31, 2016	0
Total number of shareholders	At March 31, 2016	0
Beneficial Owners:		0

Transfer Agent

Transfer On-line, Inc.
512 SE Salmon Street Portland, OR 97214
Telephone: (503) 227-2950

This Transfer Agent is registered under the Securities and Exchange Act, as amended.

Restrictions on the transfer of securities.

Common Voting: 102,331,015 restricted pursuant to Rule 144

There have been *no* trading suspension orders issued by the SEC in the past 12 months.

4. Issuance History

New issuance of stock during quarter ended 31-Mar-2016; and periods ending December 31, 2015:

STRATEGIC ASSET LEASING, INC

CHANGE IN EQUTIY

UNAUDITED

Date	Entity	Nature of Offering	Jurisdiction	Shares Offered	Shares Sold	Price Offered	Price Sold	Trading Status	Legend	Name of co person, if k
3/24/2016	Queen Asia Pacific, Ltd	Debt	WY	18,000,000	18,000,000	$ 0.0006	$ 0.0006	Restricted	Rule 144	Y.Law
3/10/2016	Queen Asia Pacific, Ltd	Debt	WY	12,500,000	12,500,000	0.0013	0.0013	Restricted	Rule 144	Y.Law
3/1/2016	Queen Asia Pacific, Ltd	Debt	WY	7,060,000	7,060,000	0.0014	0.0014	Restricted	Rule 144	Y.Law
2/29/2016	Strategic Canada Inc.	Services	WY	77,500,000	77,500,000	0.0014	0.0014	Restricted	Rule 144	W. Lieberman
2/19/2016	Queen Asia Pacific, Ltd	Debt	WY	4,000,000	4,000,000	0.0028	0.0028	Restricted	Rule 144	Y.Law
2/8/2016	Queen Asia Pacific, Ltd	Debt	WY	3,000,000	3,000,000	0.0045	0.0045	Restricted	Rule 144	Y.Law
1/26/2016	Rockwell Capital	Reserve	WY	100,000,000	100,000,00 0	0.0039	0.0039	Restricted	Rule 144	Sam Oshana
12/15/2015	Beaufort Capital	Reserve	WY	35,000,000	35,000,000	0.0001	0.0001	Restricted	Rule 144	R. Marino
12/9/2015	Queen Asia Pacific, Ltd	Debt	WY	2,200,000	2,200,000	0.0001	0.0001	Free Trading	None	Y.Law
12/9/2015	Strategic Canada Leasing, Inc.	Services	WY	20,000,000	20,000,000	0.0001	0.0001	Restricted	Rule 144	Y.Law

9/15/2015	Queen Asia Pacific, Ltd	Debt	WY	630,000	630,000	0.0001	0.0001	Free Trading	None	Y.Law
7/15/2015	Queen Asia Pacific, Ltd	Debt	WY	625,000	625,000	0.0006	0.0006	Free Trading	None	Y.Law
7/9/2015	Queen Asia Pacific, Ltd	Debt	WY	520,000	520,000	0.0006	0.0006	Free Trading	None	Y.Law
6/30/2015	Queen Asia Pacific, Ltd	Debt	WY	530,000	530,000	$ 0.006	$ 0.006	Free Trading	None	Y.Law
5/15/2015	Queen Asia Pacific, Ltd	Debt	WY	510,000	510,000	0.006	0.006	Free Trading	None	Y.Law
4/14/2015	Queen Asia Pacific, Ltd	Debt	WY	503,000	503,000	0.006	0.006	Free Trading	None	Y.Law
1/7/2015	Strategic Canada Leasing, Inc.	Acquisition	WY	2,000,000	2,000,000	0.16	$ 0.16	Restricted	Rule 144	W. Lieberman
1/7/2015	Gab Sur Inc.	Services	WY	200,000	200,000	0.95	0.95	Restricted	Rule 144	L. Davidson
2/10/2015	Queen Asia Pacific, Ltd	Debt	WY	250,000	200,000	0.002	0.002	Free Trading	None	Y. Law
2/11/2015	Strategic Canada Leasing, Inc.	Acquisition	WY	2,500,000	2,500,000	0.16	0.16	Restricted	Rule 144	W. Lieberman
2/23/2015	Queen Asia Pacific, Ltd	Debt	WY	405,000	405,000	0.002	0.002	Free Trading	None	Y.Law
3/20/2015	Queen Asia Pacific, Ltd	Debt	WY	441,000	441,000	0.002	0.002	Free Trading	None	Y.Law

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5. Financial Statements

STRATEGIC ASSET LEASING, INC.

CONSOLIDATED BALANCE SHEETS

UNAUDITED

	Three months ended 31-Mar-2016	Year ended 31-Dec-2015
ASSETS		
Current assets		
Cash	11,000	$ -
Accounts receivable	23,000	-
Total current assets	34,000	-
Fixed Assets		
Plant, property and equipment, net of depreciation	2,329,862	2,401,266
Total fixed assets	2,329,862	2,401,266
Other assets		
Goodwill	1,455,412	1,504,779
Total other assets	1,455,412	1,504,779
Total assets	$ 3,819,274	$ 3,906,045
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable and accrued expenses	$ 63,478	$ 50,188
Notes payable - convertible	319,594	377,828
Bank overdraft	29	-

Total current liabilities	383,072	428,016.0
Long term liabilities		
Derivative liability convertible notes payable	486,670	546,202
Total liabilities	869,742	974,218
SHAREHOLDERS' EQUITY (DEFICIT)		
Preferred shares authorized 1,000,000; par value $0.0001; 66.190,000 shares issued and outstanding as of March 31, 2016 and December 31, 2015.		
Common shares authorized 300,000,000 shares; par value $0.0001; 288,878,027 issued and 248,578,027outstanding and 66,190,000 issued and outstanding March 31, 2016 and December 31, 2015; respectively.	24,859	3,119
Common shares held by company pending completion of acquisition:	13,500	3,500
Additional paid-in capital	15,282,539	14,758,208
Accumulated deficit	(12,371,366)	(11,833,000)
Total shareholders' equity	2,915,532	2,931,827
Total liabilities and shareholders' deficit	3,819,274	3,906,045

The accompanying notes are an integral part of the financial statements

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STRATEGIC ASSET LEASING, INC.
CONSOLIDATED STATEMENTS OF INCOME
UNAUDITED

	Three months ended 31-Mar-2016	year ended 31-Dec-2015
REVENUE		
Sales	$ 24,000	$ 51,300
Cost of Goods Sold	-	(14,620)
Gross sales	$ 24,000	$ 36,680
OPERATING EXPENSE		
General and administrative expense	$ 565,504	$ 121,575
Depreciation expense	120,771	323,018
Total operating expense	$ 686,275	$ 444,593
Net revenue	$ (652,275)	$ (407,913)
OTHER INCOME (EXPENSE)		
Interest expense	$ (5,587)	(13,585)
Settlement of Legal bills		
Derivative liability	59,582	(177,071)
Proceed from sale of stock for debt	59,914	
Reserve Beaufort Capitak		(3,500)
G/L Sale of Subsidiary		
G/L Lithium Deposit rights		(401,411)
Total other expense	113,909	(595,567)
Net profit (loss)	$ (538,366)	$ (1,003,480)
Net loss per share basic and diluted	$ (0.00)	$ (0.16)
Weighted average, common shares basic and diluted	170,331,667	6,351,738

The accompanying notes are an integral part of the financial statements

STRATEGJIC ASSET LEASING, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED

	Three months ended 31-Mar-2016	Year ended 31-Dec-2015
CASH PROVIDED (USED IN) BY OPERATING ACTIVITIES		
Net Profit (loss)	$ (538,366)	$ (1,003,450)
Adjustment to reconcile net loss to cash in operating activities.		
Loss on restructuring common stock		
Common stock issued for acquisition	-	902,881
Common stock issued for debt	88,821	202,544
Common stock issued for services	453,750	47,641
Common stock issued in reserve Beaufort	13,500	21,000
Common stock issued in settlement of invoice		
Changed in operating assets and liabilities:		
Decrease (increase) in accounts payable.	(13,290)	(49,227)
Decrease (increase) in accounts accrued expenses	(29)	27,850
Depreciation expense	80,642	323,018
Decrease (increase) in accounts receivable	(23,000)	
Gain (loss) on derivative liability	7,386	(177,031)
Gain (loss) on lithium deposit rights	-	(401,411)
Net cash provided by (used in) operating activities	$ 69,414	$ (106,185)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITY		
		-
Net cash provided by (used in) investing activity	-	-
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIY		
Proceeds from Notes payable	1,500	145,652

Loan repayments	(59,914)	(39,565)
Net cash provided by (used in) financing activity	(58,414)	106,087
Net change in cash	$ 11,000	$ (98)
Cash at beginning of period	-	98
Cash at end of period	$ 11,000	-

The accompanying notes are an integral part of the financial statements.

MAMMOTH ENERGY GROUP, INC.
Period ended March 31, 2016 and FOR THE YEAR ENDED December 31, 2015.

Notes To Consolidated *Unaudited* Financials

NOTE 1. Organization, Business and Significant Accounting Policies

Business Description

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada. It has had limited operations since its incorporation in the United States. In accordance with Accounting Standards Codification ("ASC") 915, Development Stage Entities, the Company is considered to be in the development stage. In March of 2013, management decided to change jurisdiction to Wyoming, and to subsequently dissolve the Nevada Corporation. Mammoth Energy Group, Inc. was incorporated in Wyoming by filing Articles of Continuance on March 5, 2013.

On November 12, 2014, the certain corporate actions taken by the Company by the Board of Directors and a majority of the shareholders became effective. Among them was a change to the Articles of Incorporation of the Company's name from Mammoth Energy Group, Inc. to Strategic Asset Leasing, Inc. The name change is the first step in moving the principal activity of the Company from lithium mining to a services oriented business line. See Note 8 below.

Cash
Cash consists principally of currency on hand, and demand deposits at commercial banks. The Company had $11,000.00 on March 31, 2016 and $ 0.00 December 31, 2015 and $1,231 on December 31, 2014.

Accounts Receivable

As of March 31, 2016, the Company had $23,000 in receivables.

Property and Equipment and Depreciation Policy

Property and equipment are recorded at cost, less accumulated depreciation. Cost of repairs and maintenance are expensed as they are incurred. Major repairs that extend the useful life of equipment are capitalized and depreciated over the remaining estimated useful life. When property and equipment are sold or otherwise disposed, the related cost and accumulated depreciation are removed from the respective accounts and the gains or losses realized on the disposition are reflected in operations. The Company uses the straight - line method in computing depreciation for financial reporting purposes.

Income taxes

The Company uses the assets and liability method of accounting for income taxes pursuant to SFAS No. 109 "Accounting for Income Taxes". Under the assets and liability method of SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

In June 2006, the FASB issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes." Specifically, the pronouncement prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The interpretation also provides guidance on the related de-recognition, classification, interest and penalties, accounting for interim periods, disclosure and transition of uncertain tax positions. The company adopted this interpretation effective January 1, 2007. The adoption of FIN 48 did not have a material impact on the Company's financial position, results of operations or cash flows.

Revenue Recognition

The company recognizes revenues when it is received. As of March 31, 2016, the accumulated loss for the period was $(12,371,366); $(538,366) for the three months there ending; and during the twelve (12) months ended December 31, 2015, the Company had an accumulated loss of $(11,833,000) including a net loss of $(179,738) for the three months ended December 31, 2015, a twelve (12) month loss of $(1,003,450).

Use of estimates

The Company's Consolidated Financial Statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of the Company's Financial Statements requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and the related disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenues and expenses during the reporting period. The Company bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances. Accordingly, actual results may differ significantly from these estimates under different assumptions or conditions.

On November 12, 2014, the Company effected a reverse stock split if 1 common share for each 500 common shares held. These financial statements have been restated as if the reverse split occurred at the beginning of the fiscal year.

Basic and Diluted Per Common Share

Under Statement of Financial Accounting Standards ("SFAS") No. 128 "Earning per Share" basic earnings per common share is computed by dividing income available to common stockholders by the weight average number of common shares assumed to be outstanding during the period of computation. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued if the additional shares were dilutive.

Research and Development

The company expenses research and development cost as incurred.

Note 2. Financial Statements

The unaudited financial statements as March 31, 2016; December 31, 2015 and December 31, 2014 were prepared in accordance with accounting principles generally accepted in the United States for interim financial information. In the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of December 31, 2015 and December 31, 2014. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.

Note 3. Recent Accounting Pronouncements

Business combinations

In December 2007, the FASB issued FASB Statement No. 141®, "Business Combinations," which amends SFAS No. 141, and provides revised guidance for recognizing and measuring identifiable assets and goodwill acquired, liabilities assumed, and any non-controlling interest in the acquiree. It also provides disclosure requirements to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS No. 141 ® is effective for the Company's fiscal year beginning January 1, 2009 and is to be applied prospectively. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operations or cash flows.

Accounting for Convertible Debt Instruments

In September 2007, the FASB published proposed FSP No. APB 14-a, titled "Accounting of Convertible Debt Instruments Which May Be Settled in Cash upon Conversion". The proposed FSP applies to convertible debt instruments that, by their stated terms, may be settled in cash (or other assets) upon conversion, including partial cash settlement, unless the embedded conversion option is required to be separately accounted as a derivative under SFAS 133.

Convertible debt instruments within the scope of the proposed FSP are not addressed by the existing APB 14. The proposed FSP would require that the liability and equity components of convertible debt instruments within the scope of the proposed FSP shall be separately accounted for in a manner that reflects the entity's nonconvertible debt borrowing rate. This will require an allocation of convertible debt proceeds between the liability component and the embedded conversion option (i.e., the equity component). The difference between the principal amount of the debt and the amount of the proceeds allocated to the liability component would be reported as a debt discount and subsequently amortized to earning over the instrument's expected life using the effective interest method. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operation or cash flows.

The Company accounts for its embedded conversion features in its convertible debentures in accordance ASC 815-10, "Derivatives and Hedging", which requires a periodic valuation of their fair value and a corresponding recognition of liabilities associated with such derivatives, and ASC 815-40, "Contracts in Entity's Own Equity". The recognition of derivative liabilities related to the issuance of convertible debt is applied first to the proceeds of such issuance as a debt discount, at the date of issuance, and the excess of derivative liabilities over the proceeds is recognized as "Loss on Valuation of Derivative" in other expense in the accompanying financial statements. Any subsequent increase or decrease in the fair value of the derivative liabilities is recognized as "Other expense" or "Other income", respectively.

Accounting Standards Codification subtopic 815-40, Derivatives and Hedging; Contracts in Entity's own Equity ("ASC 815-40") became effective for the Company. The Company's Convertible Preferred Stock and Convertible debt has certain provisions that require the Company to change conversion price of the Convertible debt and Convertible Preferred Stock based on the discounted market value. Upon the effective date, the provisions of ASC 815-40 required a reclassification to liability based on the reset Therefore, in accordance with ASC 815-40, the Company determined the fair value of the initial reset provision on preferred stock and convertible debt using the Black-Scholes formula assuming no dividends, a risk-free interest rate of 0.68%-0.85%, expected volatility of 155.49%- 214.23%, and expected life of 1 and 5 years. The net value of the reset provision at the date of adoption of ASC 815-40 was recorded as a derivative liability on the balance sheet and a reduction to and convertible debt. Changes in fair value are recorded as non-operating, non-cash income or expense at each reporting date.

The fair value of the convertible debt at June 30, 2015 was determined using the Black Scholes Option Pricing Model with the following assumptions:

Dividend yield: 0%
Volatility 353.96%
Risk free rate: 0.00%

Accounting for Income Tax Benefits of Dividends on Share – Based payment Awards

In June 2007, the EITF reached consensus on Issue No. 06-11, "Accounting for Income Tax Benefits of Dividend on Share-Based Payment Award. " EITF Issue No. 06-11 requires that the tax benefit related to dividend and dividend equivalents paid on equity-classified non-vested shares and non -vested share units, which are expected to vest, be recorded as an increase to additional paid –in capital. EITF issue No.06-11 is to be applied prospectively for tax benefits on dividends declared in the Company's fiscal year beginning January 1, 2008. The Company is currently evaluating the impact that the adoption of this statement will have on the Company's financial position, results of operations or cash flows.

Fair Value Accounting

In February 2007, the FASB Statement No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" ("FAS 159"). FAS 159 permits entities to choose to measure many financial, instruments and certain other items at fair value, with the objective of improving financial reporting by mitigating volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The provisions of FAS 159 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 159 to have a material impact on the Company's financial results.

In September 2006, the FASB issued FASB Statement No. 157, "Fair Value Measurements"

("FAS 157"). FAS 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. The provisions of FAS 157 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 157 to have a material impact on the Company's financial results.

NOTE 4 – PROVISION FOR INCOME TAXES

The Company files income tax returns in the United States federal jurisdiction and certain state jurisdictions. With a few exceptions, the Company is no longer subject to U.S. federal or state income tax examination by tax authorities on tax returns filed before December 31, 2006. The Company will file its U.S. federal return for the year ended December 31, 2013. The federal and state filing payments have not been made for 2013, respectively. The U.S. federal returns are considered open tax years for years 2007 - 2013. There are currently no corporate tax filings under examination by IRS tax authorities.

We did not provide any current or deferred U.S. Federal Income Tax provision or benefit for any of the periods presented because we have experienced operating losses since our date of incorporation. Accounting for the Uncertainty in Income Taxes when it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided full valuation allowance on the net deferred asset, consisting of net operating loss carry forwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred assets during the carry forward period

The components of the Company's deferred tax asset and reconciliation of income taxes computed at the statutory rate to income tax recorded as of December 31, 2015 and December 31, 2014 is as follows:

STRATEGIC ASSET LEASING, INC.

TAX DEFERED ASSET CALCUTLATION

UNAUDITED

	31-Mar 2016	31-Dec 2015
Loss per financial statements	$ (538,366)	$ (1,003,450)
Stock based comp	-	-
Total taxable net operating loss carryforward	$ (538,366)	$ (1,003,450)
Deferred at 35% period end	$ 188,428	$ 351,200
Deferred asset prior period	87,200	87,200
Deferred cumulative	275,628	438,400
Less: 100% Allowance	(275,628)	(438,400)
Total defered tax asset	$ -	$ -

	2016	2015
Net operating loss carryforward	$ 275,628	$ 438,400
Valuation allowance	(275,628)	(438,400)
Net deferred tax asset	$ -	$ -

	2016	2015
Tax at statutory rate (35%)	$ 188,428	$ 351,200
Increase in valuation allowance	(188,428)	(351,200)
Net deferred tax asset	$ -	$ -

NOTE 5 - GOING CONCERN

The financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. However, as of March 31, 2016, the Company has an accumulated deficit of $(12,405,366). The company is able to pay its obligations to vendors from funds provided by loans. The Company intends on financing its future development activities from the same sources, until such time that funds provided by operations are sufficient to fund working capital requirements.

NOTE 5 – Stockholders' Equity

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of $0.0001. On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of $0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of $0.0001. On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of $0.0001; in March 2011, the Company further amended its Articles eliminating the Preferred Shares and raising the authorized capital stock to 15,000,000,000.

In March 2013, the Company moved its jurisdictional state from Nevada to Wyoming amending its articles to increase the authorized capital stock of the Company to 300,000,000 with a par value of $0.0001. Of the authorization the Company authorized 5,000,000 shares designating as Preferred Series "C", with a par value of $0.001. These Preferred Shares "C" have the same rights and warranties as the designated common shares with no preference as to dissolution, but a conversion to common of 2000 common for each Preferred C share.

On August 25, 2013, Company completed a reverse split of its common shares equal to 1 share for each 2,000 shares owned. The reverse did not affect the number of common shares authorized but reduced the shares issued and outstanding to 10,001,694 as of the end of the quarter.

On November 12, 2014, the Company completed a reverse of its common shares equal to 1 share for each 500 shares held. The reverse did not affect the number of common shares authorized but reduced the issued and outstanding shares to 504,027 as of the end of the quarter.

Dividends:

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown.

NOTE 6 – Related Party Transactions

There were no related party transactions during the quarter.

NOTE 7- Securities

During the first quarter of 2016 the Company issued 222,688,027 restricted common shares. Of these shares 13,500 restricted common shares are being held in reserve for Beaufort Capital and while issued are not currently outstanding.

It issued 44,560,000 common restricted shares to settle debt in the amount of $59,914 to pay down the several outstanding promissory notes. Further it issued 77,500,000 for services valued at $453,750.

During the last two weeks of the year ended December 31, 2015, the Company issued 57,200,000 common shares, to wit:

2,200,000 common free trading shares to settle debt
20,000,000 common restricted shares for services
35,000,000 common restricted shares as reserve for planned business activity.

All shares were issued at par value.

During the quarter ended September 30, 2015, the Company did not issue any shares.

During the quarter ended June 30, 2015, the Company issued 1,587,100 common free trading shares to Queen Asia Pacific, Ltd. In settlement of $12,000 in debt to various note holders.

There were no new issues of securities during the last quarter of the year ended December 31, 2014. See Note 5 above referencing the reverse split dated November 12, 2014.

On January 7, 2015 and February 11, 2015, the Company issued an aggregate 4,500,000 common restricted shares to Strategic Canada Leasing, Inc. as part of the asset purchase price for the Company's leasing business line. The shares were valued by contract at $0.16 per share.

On January 7, 2015, the Company issued 200,000 common restricted shares for consulting services.

On February 10, 2015; February 23. 2015 and March 20, 2015, the Company issued to Queen Asia Pacific, Ltd., an aggregate 109,500 common shares in settlement of debt.

On July 17, 2014, the Company issued 10,000,000 common free trading shares valued at $.003 per share to Ashemia Holding, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

On August 18, 2014, the Company issued 10,000,000 common free trading shares valued at $.003 per share to Ashemia Holding, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

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Note 8- Subsequent events

The Company was made aware, after the financial statements were completed, that it may be the subject of identity theft, in that another unrelated corporation has published reports that LEAS has entered into an agreement with a third-party, which is patently false. Management has taken all legal steps to verify if this is simply a matter of mistaken identity, and if not, has spoken with its counsel to vigorously prosecute the matter.

6. Describe Issuer's Business Products and Services

A. Issuer's Business

The Company is in the developmental stage and preparing to engage the equipment rental business.

B. Date and Jurisdiction of Incorporation

The Company was incorporated in the State of Nevada as Mammoth Energy Group, Inc. on February 27, 2006. It had been originally incorporated in Canada as *Technigen Corp.* and changed its name upon becoming an US corporation.

In March 2013, the Company changed its jurisdictional state by filing Articles of Continuance with the Secretary of State of Wyoming. It is in the process of dissolving its corporate jurisdiction in Nevada. A c opy of the Articles including its amended capitalization are attached as Exhibit 1 hereto and are incorporated by reference.

C. Primary and Secondary SIC Codes

Primary SIC Code: 735

Secondary SIC Code: 7359

D. Fiscal Year

The Company's fiscal year end date is December 31.

E. Principal Products and Services and Their Markets

Leasing and rental of general and miscellaneous business equipment.

7. ISSUERS FACILITIES

The Company shares office space in New York on a rent fee basis. It owns no real property, equipment limited to office equipment.

8. Officers, Directors and Control Persons

A. Officers, Directors and Control Persons

William Lieberman- President/CEO/Chairman of the Board
Beneficial Ownership- 102,000,000 common restricted shares

Mr. Lieberman is the former President of Trilliant Exploration Corp., a gold mining operation with assets in southern Ecuador and nearly 200 employees in full scale mining production with reserves of nearly 1.2 million oz. He worked closely and was intimately involved in all stages of financing and development of Trilliant Exploration and his efforts resulted in the closing of nearly $3 MM venture capital and private equity investment. Beginning in 2005, Mr. Lieberman served as Vice President of Resource Polymers, Inc of Toronto, Canada. Mr. Lieberman holds a Masters in Business Administration from Hult International Business School, and a Bachelor of Arts in Political Science from the University of Western Ontario. He is fluent in Spanish and has worked in Ecuador, Costa Rica, The Bahamas, Germany, the Czech Republic, Romania and Mexico as a former international journalist.

B. Legal/Disciplinary History

None of the foregoing persons have been convicted of or a subject of the following:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities

and Exchange Commission, the Commodities Futures Trading Commission, or a state securities regulator of a violation of federal, state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

STRATEGIC ASSET LEASING, INC

BENEFICIAL OWNERS

UNAUDITED

STRATEGIC ASSET LEASING, INC

BENEFICIAL OWNERS

UNAUDITED

Name and Address Beneficial Owner	Number of Shares	Percent Ownership
Directors and Officers William Lieberman Strategic Canada Leasing Inc President/ Director 22 Shallmar Blvd. Toronto, Ontario Canada	102,000,000	41..03%
Total Directors and Officers	102,000,000	41.03%
Beneficial Owners> 5%		
Cede & Co 55 Water Street New York, NY 10043	145,995,276	58.73%
Total Beneficial Owners	247,995,276	99.76%

9. Third Party Providers

Legal Counsel:
Law Office of Fred Bauman
Las Vegas, NV

Accountant or Auditor

Executive Support and Services Group, Corp.
43855 W. Elizabeth Ave
Maricopa, AZ 85138
(520) 450-0812

Investor Relations Consultant

None

Other Advisor

None

10. Issuer Certification

I, William Lieberman, certify that:

1. I have reviewed this quarterly report for the three months ended March 31, 2016 of Strategic Asset Leasing. Inc.;
2. Based on my knowledge, this disclosure statement does contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge of the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 4, 2016,

/s/ William Lieberman

William Lieberman