# QUARTERLY REPORT OF

# Universal Apparel & Textile Company

## FOR THE QUARTER ENDED SEPTEMBER 30, 2015

A NEVADA CORPORATION

3305 11TH Street, Rockford, IL 61109

(775) 410-4458

**UNIVERSAL APPAREL & TEXTILE COMPANY**
Balance Sheet
September 30, 2015 7 December 31, 2014

**ASSETS**

| | September 30, 2015 | December 31, 2014 |
|---|---|---|
| **CURRENT ASSETS** | | |
| Cash In Bank | $ 172,648 | $ 164,868 |
| Accounts Receivalbe | 421,047 | 247,717 |
| **Total Current Assets** | 593,695 | 412,585 |
| **PROPERTY AND EQUIPMENT** | | |
| Property, Plant & Equipment | - | - |
| **Total Property and Equipment** | - | - |
| **OTHER ASSETS** | | |
| **Total Other Assets** | - | - |
| **TOTAL ASSETS** | 593,695 | 412,585 |
| **LIABILITIES AND STOCKHOLDERS' EQUITY** | | |
| **CURRENT LIABILITIES** | | |
| Accounts Payable | 389,127 | 211,295 |
| **Total Current Liabilities** | 389,127 | 211,295 |
| **LONG-TERM LIABILITIES** | | |
| Notes payable - other | | |
| Notes Payable: Shareholder | 97,906 | 145,868 |
| **Total Long-Term Liabilities** | 97,906 | 145,868 |
| **Total Liabilities** | 487,033 | 357,163 |
| **STOCKHOLDERS' EQUITY** | | |
| Common stock: 4,950,000,000 authorized, $.0001 par value, 4,511,137,271 issued and outstandng at at 9/30/15 & 12/31/14 | 451,114 | 451,114 |
| Preferred stock: 50,000,000 authorixed, $.0001 value, 37,484,000 issued and outstanding at 9/30/15 & 12/31/14 | 37,484 | 37,484 |
| Paid-In Capital | (776,060) | (776,060) |
| Retained Earnings | 342,884 | 292,562 |
| Net Income (Loss) | 51,240 | 50,322 |
| **Total Stockholders' Equity** | 106,662 | 55,422 |
| **TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY** | 593,695 | 412,585 |

See accountant's notes to financial statements

**UNIVERSAL APPAREL & TEXTILE COMPANY**
Comparative Statement of Income/(Deficit)
For the Nine Months Ended
September 30, 2015 & September 30 2014

| | 9 Months Ended Sept. 30, 2015 | 9 Months Ended Sept. 30, 2014 |
|---|---|---|
| **Revenue** | $ 2,456,023 | $ 1,404,181 |
| **Total Revenue** | 2,456,023 | 1,404,181 |
| **Cost of Goods Sold** | | |
| Purchases | 2,017,926 | 1,184,794 |
| Outside Labor | 29,151 | 15,542 |
| Ocean Freight | 114,002 | 66,766 |
| Duty & Freight | 195,839 | 59,317 |
| **Total Cost of Goods Sold** | 2,356,918 | 1,326,419 |
| **Gross Profit** | 99,105 | 77,762 |
| **Operating Expenses** | | - |
| Advertising Expenses | - | - |
| Bank Service Charges | 1,851 | 1,421 |
| Insurance | 178 | - |
| Donations | 450 | 800 |
| Consulting | - | 17,255 |
| Professional Fees | 5,750 | - |
| Office expense | 100 | 1,204 |
| Telephone And Fax | - | - |
| Equipment Rental | 7,791 | 6,925 |
| Payroll taxes | - | - |
| Travel | - | 469 |
| Investor relations | - | - |
| Transfer fees | - | - |
| License fees | 31,745 | 9,565 |
| **Total Operating Expenses** | 47,865 | 37,639 |
| **Operating Income (Loss)** | 80,287 | 40,123 |
| **Income (Loss) Before Income Taxes** | 51,240 | 40,123 |
| **Net Income (Loss)** | 51,240 | 40,123 |

See accountant's notes to financial statements

**UNIVERSAL APPAREL & TEXTILE COMPANY**
Statement of Cash Flows
For the Nine Months Ended
September 30, 2015 & September 30, 2014

| | 9 Months Ended Sept. 30, 2015 | 9 Months Ended Sept. 30, 2014 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Net Income (Loss) | 51,240 | 40,123 |
| Adjustments To Reconcile Net Income (Loss) To Net Cash: | | |
| Accounts Receivable | (173,330) | (396,596) |
| Loans payable | (47,962) | 95,868 |
| Accounts Payable | 177,832 | 257,755 |
| **Total Adjustments** | (43,460) | (42,973) |
| **Net Cash Provided By (Used In) Operating Activities** | 7,780 | (2,850) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Property, Plant & Equipment | - | 106,250 |
| **Net Cash Provided By (Used In) Investing Activities** | - | 106,250 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Notes payable | - | - |
| Common Stock | - | 50,000 |
| Paid in capital | - | (153,369) |
| Preferred stock | - | 49,500 |
| **Net Cash Provided By (Used In) Financing Activities** | - | (53,869) |
| **Net Increase (Decrease) In Cash** | 7,780 | 49,531 |
| **CASH AT BEGINNING OF PERIOD** | 164,868 | 56 |
| **NET INCREASE (DECREASE) IN CASH** | 7,780 | 49,531 |
| **CASH AT END OF PERIOD** | 172,648 | 49,587 |

See accountant's notes to financial statements

**UNIVERSAL APPAREL 7 TEXTILE COMPANY**
Statement of changes in Stockholder's Equity
September 30, 2015

| | Shares | Common Stock Shares | Amount | Paid in Capital | Deficit Accumulated | TOTAL |
|---|---|---|---|---|---|---|
| Beginning Balnce 12/31/07 | 0 | 816,156,800 | 81,616 | | $ 219,223 | $ 300,839 |
| Net Loss - FYE 12/31/08 | | | | | (230,797) | (230,797) |
| Net Gain - FYE 12/31/09 | | | | | 310,623 | 310,623 |
| Net Loss - FYE 12/31/10 | | | | | (11,142) | (11,142) |
| Net Loss - FYE 12/ 31/11 | | | | | (9,485) | (9,485) |
| Shares sold - 2012 | | 1,131,980,471 | 113,198 | $ (434,515) | | (321,317) |
| Net gain - FYE 12/ 31/12 | | | | | 78,241 | 78,241 |
| Net loss - FYE 12/ 31/13 | | | | | (64,101) | (64,101) |
| Stock conversion 6/30/14 | | 2,441,000,000 | 244,100 | $ (341,545) | | (97,445) |
| Debt conversion - 12/31/14 | | 122,000,000 | 12,200 | | | 12,200 |
| Net gain - FYE 12/31/14 | | | | | 50,322 | 50,322 |
| | | 4,511,137,271 | 451,114 | $ (776,060) | 342,884 | 17,938 |
| Net income - 9/30/15 | | | | | 51,240 | 51,240 |
| Totals - 9/30/15 | | 4,511,137,271 | 451,114 | (776,060) | 394,124 | 69,178 |

See accountant's notes to financial statements

## SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Nature of Business**
Universal Apparel & Textile Company (DKGR) is now a companywith a focus in the wholesale apparel industry while maintaining a secondary in other businesses. The Company's current portfolio objectives are to expand its current business and to seek compatiable acquisition targets with a view to diversification of investments and establishment of a well-rounded portfolio providing tangible value for its shareholders while minimizing both short-term and long-term risk.

**Property and Equipment**
The company has divested itself of most of its oil and gas holdings except for an interest in an operation in Venango County, Pa..

**Related Parties**
There are no related party transactions.

**ACCOUNTING PERIOD**
The Company has a fiscal year ending on December 31.

**Legal Actions**
There are no pending legal or regulatory actions or investigations against the company or its principles.

**Defaults**
There have been no defaults on any obligation of the company.

**We prepare financial statements in accordance with generally accepted accounting principles.**
The preparation of these financial statements require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of expenses reported during the period. Our management periodically evaluates the estimates and judgments made. Management bases its estimates and judgments on various factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates as a result of different assumptions or conditions but are not believed to be of any material consequence.