CYRELA

CALENDAR OF CORPORATE EVENTS

Company Name	**CYRELA BRAZIL REALTY S.A EMPREENDIMENTOS E PARTICIPAÇOES**
Central Office Address	**Avenida Engenheiro Roberto Zuccolo, 555, 1st floor, Vila Leopoldina, CEP 05307-190**
Website	**http://www.cyrela.com.br , www.cyrela.com.br/ir**
Investor Relations Officer	**Name: ERIC ALENCAR** **E-mail: ri@cyrela.com.br** **Phone(s): (+55 11) 4502.3153** **Fax: (+55 11) 4502.3225**
Representative of Investor Relations Dept.	**Name: PAULO EDUARDO GONÇALVES** **E-mail: ri@cyrela.com.br** **Phone(s): (+55 11) 4502.3345** **Fax: (+55 11) 4502.3345**
Newspapers (and locality) in which its corporate documents are published	**Diário Oficial do Estado de São Paulo and DCI**
The Company is bound to submit all matters of arbitration to the Market Arbitration Chamber, pursuant to the Arbitration Clause in the Company's Bylaws.	

Annual Financial Statements and Consolidated Financial Statement, when applicable, as of 12/31/2015	
Event	**Date**
Release to Shareholders	**03/23/2016**
Newspaper Publication	**03/24/2016**
Submission to BM&FBOVESPA	**03/23/2016**

Standardized Financial Statements (DFP), as of 12/31/2015	
Event	**Date**
Submission to BM&FBOVESPA	**03/23/2016**

Annual Financial Statements or Consolidated Financial Statements, when applicable, in accordance with International standards, as of 12/31/2015	
Event	**Date**
Submission to BM&FBOVESPA	**04/07/2016**

Proceeds in cash for results from fiscal year ending on 12/31/2015				
Proceeds	**Event-Date**	**Amount (R$)**	**Value in R$/share**	**Payment Date**
Dividends	**Ordinary Shareholders Meeting 04/28/2016**	**R$ 106 million**	**0.279174886**	**06/23/2016**

Reference Form – RF, as of 12/31/2015	
Event	**Date**
Submission to BM&FBOVESPA'	**05/31/2016**

Quarterly Financial Statements – ITR	
Event	**Date**
Submission to BM&BOVESPA • **referring to 1Q16** • **referring to 2Q16** • **referring to 3Q16**	 **05/10/2016** **08/09/2016** **11/08/2016**

Quarterly Financial Statements in English or in accordance with International standards	
Event	**Date**
Submission to BM&BOVESPA • **referring to 1Q16** • **referring to 2Q16** • **referring to 3Q16**	 **05/25/2016** **08/24/2016** **11/23/2016**

Ordinary Shareholders Meeting	
Event	**Date**
Publication of Call Notice	**29, 30 and 31 of March/2016**
Submission of Call Notice to BM&FBOVESPA	**03/29/2016**
Submission of Administrative Proposal	**03/29/2016**
Realization of Ordinary Shareholders Meeting	**04/28/2016**
Submission of main Ordinary Shareholders Meeting's deliberations to BM&FBOVESPA	**04/28/2016**
Submission of the Minutes of Ordinary Shareholders Meeting to BM&FBOVESPA	**04/28/2016**

Meeting with Analysts	
Event	**Date**
Meeting with Analysts, open to the public. **Time: To be defined** **Location: To be defined**	**11/29/2016**

Conference Calls	
Event	**Date**
4Q15 Earnings Release	**03/24/2016**
1Q16 Earnings Release	**05/11/2016**
2Q16 Earnings Release	**08/10/2016**
3Q16 Earnings Release	**11/09/2016**