

## **OTCQB** Certification

I, Shannon McLaren, Chief Financial Officer of Crimson Wine Group, Ltd. ("the Company"), certify that:

Э.	The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC
	registration as indicated below (check one):
	Company is registered under Section 12(g) of the Exchange Act
	☐ Company is relying on Exchange Act Rule 12g3-2(b)
	Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
	Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
	Company is reporting under Section 15(d) of the Exchange Act.
	Other (describe)

- b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.
- c. The Company Profile displayed on <a href="https://www.otcmarkets.com">www.otcmarkets.com</a> is current and complete as of <a href="https://www.otcmarkets.com">April 28, 2016</a> and includes the total shares outstanding, authorized, and in the public float as of that date.
- d. The following is a complete list of attorney(s) and law firm(s) who advised or assisted in the preparation of the Company's most recent annual report, including in-house counsel: (If no attorney assisted in putting together the disclosure, indicate the person or persons who prepared the disclosure and their relationship to the company.)

<u>Josh Schneiderman - Snell & Wilmer LLP, 350 South Grand Ave. Suite 2600, Los Angeles, CA 90071</u> <u>Brad Merrill - Snell & Wilmer LLP, 15 W. South Temple St., Suite 1200, Salt Lake City, UT 84101</u>

e. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, or other related services to the Company including promotion of the Company or its securities:

Evan Pondel - Pondel Wilkinson, Inc., 1880 Century Park East, Suite 350, Los Angeles, CA 90067
Tony O'Donnell - Moss Adams, LLP, 3558 Round Barn Boulevard, Suite 300, Santa Rosa, CA 95403
Barry Rosenthal - American Stock Transfer & Trust Company, 6201 15th Ave., Brooklyn, NY 11219

f. Listed below are the names, legal addresses and % of shares owned by all Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities). If any of the beneficial shareholders are corporate shareholders, the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders must also be included.

Name	Address (City and State only)	% Shares Owned
Ian M. Cumming	Napa, CA	9.4%
Joseph S. Steinberg	Napa, CA	9.7%
John D. Cumming	Napa, CA	0.4%
Avraham M. Neikrug	Napa, CA	Less than 1%
Douglas M. Carlson	Napa, CA	Less than 1%
Patrick DeLong	Napa, CA	Less than 1%
Shannon McLaren	Napa, CA	Less than 1%
Craig Williams	Napa, CA	Less than 1%
Beck, Mack & Oliver LLC	New York, NY	12.5%
Mario J. Gabelli	Rye, NY	5.1%
Francesca H. Schuler	Napa, CA	0%

OTC Markets Group Inc. March 11, 2015



Date: April 29, 2016

Name of Certifying CEO or CFO: Shannon McLaren

Title: CFO

Signature: /s/ Shannon McLaren (Digital Signatures should appear as "/s/ [OFFICER NAME]")

OTC Markets Group Inc. March 11, 2015