Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 3/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:	**(X) Controller**		**( ) Board of Directors**		**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**
Initial Balance							
Securities/ Derivatives	Securities Caracteristic				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136.447.247	34,1338	34,1338
Transactions in the refered month							
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Santander	Rent ²	2	(73.500)		
Securities	Ordinary Shares	BTG Pactual	Rent ²	8	(335.300)		
Securities	Ordinary Shares	BTG Pactual	Rent ¹	21	50.000		
Securities	Ordinary Shares	BTG Pactual	Rent ¹	22	5.462		
Securities	Ordinary Shares	BTG Pactual	Rent ¹	23	10.461		
			Total		(342.877)	-	0
Final Balance							
Securities/ Derivatives	Securities Caracteristics				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136.104.370	34,0480	34,0480

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1.777.422	0,4446	0,4446

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Credit Suisse	Rent ²	2	(1.200)		
Securities	Ordinary Shares	Santander	Rent ²	2	(35.000)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	3	668.100		
Securities	Ordinary Shares	Credit Suisse	Sell	3	(669.000)	R$ 8,51	R$ 5.693.190
Securities	Ordinary Shares	Credit Suisse	Rent ²	4	(3.700)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	8	(400)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	9	(10.800)		
Securities	Ordinary Shares	Santander	Rent ¹	11	35.000		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	14	1.500		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	15	5.900		
Securities	Ordinary Shares	Credit Suisse	Rent ²	16	(1.200)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	18	(2.800)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	21	(200)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	22	(1.821)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	23	(800)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	24	11.300		
Securities	Ordinary Shares	Santander	Rent ²	24	(150.000)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	28	(143.000)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	29	8.900		
Securities	Ordinary Shares	Credit Suisse	Rent ²	30	(4.700)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	31	(486)		
			Total		(294.407)	8,51	5.693.190

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1.483.015	0,3710	0,3710

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	669.237	0,1674	0,1674

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Bradesco	Rent [1]	3	74.100		
Securities	Ordinary Shares	Bradesco	Rent [2]	4	(115.400)		
Securities	Ordinary Shares	Bradesco	Rent [1]	7	115.400		
Securities	Ordinary Shares	Bradesco	Rent [2]	8	(2.200)		
Securities	Ordinary Shares	Bradesco	Rent [1]	14	299.690		
Securities	Ordinary Shares	Bradesco	Rent [1]	15	12.959		
Securities	Ordinary Shares	Bradesco	Rent [1]	24	100		
Securities	Ordinary Shares	Bradesco	Rent [2]	28	(87.400)		
Securities	Ordinary Shares	Bradesco	Rent [2]	29	(32.400)		
Securities	Ordinary Shares	Bradesco	Rent [2]	30	(13.300)		
Securities	Ordinary Shares	Bradesco	Rent [2]	31	(325.369)		
			Total		(73.820)	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	595.417	0,1490	0,1490

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties