Profit & Loss

SMC Profit and Loss

Period	1/1/2015 – 12/31/2015
Total Revenue	$75,174
Cost of Revenue	-
Gross Profit	75,174
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	236,142
Non Recurring	-
Others	-
Total Operating Expenses	236,142
Operating Income or Loss	-160,968
Income From Continuing Operations	-160,968
Total Other Income/Expense	344,923
Earnings Before Interest and Taxes	183,955
Interest Expense	139,194
Income Before Tax	44,761
Income Tax Expense	800
Net Income from Continuing Operations	43,961
Non Recurring Events	-
Discontinued Operations	92,809
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	-
Net Income	-48,848
Preferred Stock and Other Adjustments	-
Net Income Applicable to Common Shareholders	-$48,848

Balance Sheet

SMC Balance Sheet

Period Ending	12/31/15
Assets	
Current Assets	
Cash and Cash Equivalents	$1,330
Short Term Investments	-
Net Receivables	52,797
Inventory	-
Other Current Assets	150,000
Total Current Assets	204,127
Long Term Investments	-
Property, Plant, and Equipment	10,664
Accumulated Depreciation	(6,577)
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	-
Total Assets	208,214
Liabilites	
Current Liabilities	
Accounts Payable	1,175,371
Short/Current Long Term Debt	-
Other Current Liabilities	2,494,269
Total Current Liabilites	3,669,640
Long Term Debt	536,586
Other Liabilities	-
Deferred Long Term Liability Charges	-
Negative Goodwill	-
Total Long Term Liabilities	536,586
Total Liabilities	4,206,226
Stockholders Equity	
Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,791,641
Retained Earnings	-10,765,069
Treasury Stock	-
Capital Surplus	3,975,416
Other Stockholder Equity	-
Total Stockholders Equity	-3,998,012
Total Liabilities and Equity	208,214

Cash Flow

SMC Cash Flow

Period Ending	12/31/15
Net Income	-$48,848
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	1,556
Adjustments to Net Income	2,500
Changes in Accounts Receivable	94,595
Changes in Liabilities	-91,961
Changes in Inventory	92,809
Changes in Other Operating Activities	(100,984)
Total Cash Flow from Operating Activities	-1,485
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-
Other Cash from Investing Activities	-
Total Cash Flow from Investing Activities	-
Financing Activites, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	-
Other Cash from Financing Activites	11,841
Total Cash Flow from Financing Activities	11,841
Effect of Exchange Rate Changes	-
Change in Cash and Cash Equivalents	-$38,492