

CERTIFICATE OF AUTHOR – PIERRE-LUC RICHARD

I, Pierre-Luc Richard, M.Sc., P.Geo. (OGQ licence No. 1119, APGO licence No. 1714, APEGBC licence No. 43255, NAPEG licence No. L2465), do hereby certify that:

1. I am employed as a geologist by and carried out this assignment for InnovExplo Inc. – Consulting Firm in Mines and Exploration, 560, 3e Avenue, Val-d’Or, Québec, Canada, J9P 1S4.
2. I graduated with a Bachelor’s degree in geology from the Université du Québec à Montreal (Montreal, Québec) in 2004. In addition, I obtained an M.Sc. from the Université du Québec à Chicoutimi (Chicoutimi, Québec) in 2012.
3. I am a member in good standing of the Ordre des Géologues du Québec (OGQ licence No. 1119), of the Association of Professional Geoscientists of Ontario (APGO licence No. 1714), of the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC licence No. 43255), and of the Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists (NAPEG licence No. L2465).
4. I have worked in the mining industry for more than 10 years. My exploration expertise has been acquired with Richmond Mines Inc., the Ministry of Natural Resources of Québec (Geology Branch), and numerous exploration companies through InnovExplo. My mining expertise was acquired at the Beaufor mine and several other producers through InnovExplo. I managed numerous technical reports, resource estimates and audits. I have been a geological consultant for InnovExplo Inc. since February 2007.
5. I have read the definition of "qualified person" set out in Regulation 43-101 / National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.
6. I am author and responsible for sections 12, 13, and 14 and I am co-author of and also shares responsibility for sections 1, 25, and 26 of the technical report entitled "TECHNICAL REPORT AND MINERAL RESOURCE ESTIMATE FOR THE THE GRASSET Ni-Cu-PGE DEPOSIT (according to National Instrument 43-101 and Form 43-101F1)", effective date of January 12, 2016, and signature date of March 30, 2016, prepared for Balmoral Resources Ltd.
7. I visited the property on July 13, 2015.
8. I have not had any other prior involvement with the project that is the subject of the Technical Report.
9. I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Report, the omission of which would make the Technical Report misleading.
10. I am independent of the issuer applying all of the tests in section 1.5 of NI 43-101.
11. I have read NI 43-101 Respecting Standards of Disclosure for Mineral projects and Form 43-101F1, and the items for which I am a qualified person in this Technical Report have been prepared in accordance with that regulation and form.

Signed this 30th day of March, 2016.

(Original signed and sealed)

Pierre-Luc Richard, P.Geo
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