

GLOBAL PROFIT TECHNOLOGIES, INC.

2015

Annual Report



March 31, 2016

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Part I.

Item 1. Business

Jurisdiction and date of issuer's incorporation

Jurisdiction: Florida

Date of Incorporation: June 18, 1999

Overview of products and services offered

SIC Codes: 7372-0000; 7372-9901

Global Profit Technologies, Inc. ("the Company") or ("GLPT") is a publicly traded e-commerce company within the Financial Products & Services Sector and Continuing Education & Training segment of the financial community. Specifically, its proprietary software applications, designed to automate trading in the over-the-counter foreign currency markets, are poised to revolutionize retail trading and investment strategies as we now know them.

GLPT is the developer, sole owner and licensor of a proprietary revolutionary trading technology, with the emphasis on the Forex currency markets, with its commodities platforms currently under development. The Company believes its flagship product, the "4X-Dynamic Automated Trader™" (4X-DAT™, formerly 4X-MM) is the world's first and only software application of its kind, making it the most advanced personal Forex trading tool available anywhere. It brings to any Forex trader an unparalleled solution designed to fully automate all personal trading activities in the over-the-counter foreign exchange (Forex) markets.

Over-the-counter foreign currency trading is one the most lucrative capital propositions and possibly the most profitable business activity of many of the world's largest banks and financial institutions. Until recently, the Forex Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Over the last few years, however, with the advent of, and convergence of new technologies, personal computers, global communication and software developments, the doors to this mammoth market have become more and more accessible, even to the average traders and investors.

Today, it is possible for an average trader to open a trading account of only a few hundred dollars with a licensed foreign currency broker, and the profit potential of this \$5.3-Trillion-dollar a day industry is within anyone's reach. GLPT is targeting an estimated 10 million professional full-time as well as part-time traders, PLUS more that an estimated 30-50 million spare-time and "would-be" traders and foreign currency investors all over the world, within the next 5 to 10 years.

Item 1A. Risk Factors

If any of the events or circumstances described in the following risks actually occurs, our business, financial condition or results of operations could suffer, and the trading price of our common stock could decline. Investors should consider the following risks and the information contained under the heading "Warning Concerning Forward Looking Statements" before deciding to invest in our common stock.

Internal review of initial testing of our software has yielded positive results; however, these results have not been certified by an outside, independent source. Future plans include an outside,

independent verification of the results. Positive verification of the 4X-DAT™'s functionality is considered critical to the marketing and therefore, future growth.

GLPT has generated revenues since inception, but these revenues have not been consistently sufficient to provide working capital. Additional capital is needed to develop and implement a marketing plan. Management is actively pursuing private placement issuance to raise additional capital to finance the hiring of key personnel and third party resources to develop and implement a marketing plan. Capital raised will also be used for independent verification of the 4X-DAT™'s functionality. Management considers raising capital as critical to the continuation GLPT. Neither of these two objectives guarantees positive acceptance and success in the marketplace.

GLPT's software depends on the trade execution by a third party broker. GLPT cannot guarantee successful and timely trade execution. In addition, GLPT cannot guarantee attractive counterparty for all trades.

Other risk factors include the economic and legislative environment. The recent credit crisis has generated increased legislative inquiry and regulations. Additional software programming is often required in response to regulations, thereby, potentially increasing the cost of doing business. While additional regulations are not envisioned at this time, there is always a risk of governmental legislation.

The market for our stock is limited due to the size of the float. This may make it more difficult for investors to dispose of our common stock. This restriction on liquidity may negatively impact the value and cause a decline in its market value.

Warning Concerning Forward Looking Statements

This annual report contains statements which constitute forward looking statements within the meaning of the federal securities laws. Also, whenever we use words such as "believe", "expect", "estimate", "plan", "intend" or similar expressions, we are making forward looking statements.

Actual results may differ materially from those contained in or implied by our forward looking statements as a result of various factors. Important factors that could cause actual results to differ materially from those in our forward looking statements include, among others, general market conditions, regulatory developments and other conditions which are not within our control.

Item 1B. Unresolved Staff Comments

None

Item 2. Properties

GLPT does not lease any space at this time. There are no future plans to enter into any lease agreements until such time that there is sufficient working capital.

Item 3. Legal Proceedings

None

Item 4. Mine Safety Disclosures

Not applicable.

Part II.

Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities

Title, class, par, description, number of shares of securities outstanding

500,000,000 Common Shares Authorized, \$.001 par value 155,421,919 Common Shares Issued 155,421,919, Common Shares Outstanding as of December 31, 2015.

CUSIP Number: 37949N105

Trading Symbol: GLPT

Transfer Agent: Pacific Stock Transfer Co.
4045 South Spencer St., Suite
403 Las Vegas, NV 89119

Our common stock is currently traded on the Over the Counter Bulletin Board (the "OTCBB").

Stockholders

As of December 31, 2015, there were 1,133 stockholders of record of our common stock.

Dividend Policy

We have not declared or paid any dividends on our common stock since inception and we do not plan on paying any cash dividends on our common stock in the foreseeable future. We intend to retain any future earnings for use in operation and expansion of our business. Any future decision to pay dividends on common stock will be at the direction of our Board of Directors and will be dependent upon our fiscal condition, results of operations, capital requirements and other factors our Board of Directors may deem relevant.

Item 6. Selected Financial Data

Not applicable

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

Plan of Operations

Global Profit Technologies, Inc., formerly fantastic Fun, Inc., Florida, (FTFN) trading on the Pink sheets, ([FTFN.PK](#)) FTFN was acquired, thru a private transaction, where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale AZ. and solely owned and controlled by Joseph Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding, on or about September 26, 2007.

It is the Company's intent to establish GLPT, as an E-Commerce company within the Financial Products and Services Sector and as a subset; Continuing Education and Training. GLPT, predominantly through Proprietary Software and its trading methodologies and applications with

the initial applications, (4X-DAT™), focus on foreign currency markets and trading of those markets.

It is anticipated that as the current platform and its future iterations matures and critical mass is reached the platform will ultimately be expanded to the spot and futures commodities, debt/equity securities, and their derivatives markets.

Global Profit Technologies, Inc. initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis in the FOREX Market. The Primary emphasis and initial focus is to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

GLPT believes what Mr. Nemeth envisioned, proposed and is now implementing will be the first and only trading software application of its kind in the world and the most advanced personal trading aid to date. 4X-DAT™ brings to any trader, an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring hundreds of millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically, one the most lucrative capital propositions and possibly the most profitable business activity of the world's largest banks and financial institutions.

Recently, however, with the advent of, and convergence of new technologies, computers, communications, software development, the doors to this enormous market have become more and more accessible, even to the average individual. Today, it is possible for an average trader to open a trading account of only a few thousand dollars with a licensed foreign currency broker, and the profit potential of this Five-Trillion-dollar a day industry is within anyone's reach.

GLPT is targeting the more than 100 million FOREX traders all over the world.

What Mr. Nemeth and management have found over several years of development, testing and training to and for the 4X-DAT™ platform is that the more someone trades foreign currency the more they want to further develop a greater understanding of the more sophisticated models and strategies. As participants and testers, to date, have come to appreciate the sophistication and more complex strategies that can be deployed using the various tools of the software trading platforms the more they quest a greater understanding of the markets they operate within.

On October 19, 2015, GLPT announced it has selected Automata FX, Ltd. as its brokerage of choice to offer the new platform and the two companies have formed a strategic partnership. GLPT cites recent fluctuations in margin policies implemented by primarily U.S. based Forex brokers as a major factor in its decision to develop the partnership with Automata FX, Ltd., an offshore brokerage. GLPT sought the partnership, rather than simply integrating with the brokerage, as a means to develop assurances that its proprietary trading algorithms would operate within a uniform and predictable trading environment, and notes other advantages to the structure of this deal.

Excerpts from this announcement include:

"We have a tremendous opportunity here, to advance the interests of both companies," said Joseph Nemeth, CEO & Chief Software Architect of Global Profit Technologies. "Automata FX will now have a unique offering through an exclusive licensing of our automated platform, which will position it as a very attractive option for an ever growing market of Forex traders. GLPT will benefit by receiving technology fees, while at the same time knowing that we are receiving the best possible trade execution for users of our technology," Nemeth added.

With this partnership, GLPT will expand its presence in the retail Forex market by operating both

the current B2C (Business to Consumer) component, which offers the 4X-DAT™ software as a third party “plug-in” for traders to purchase and use with the company’s current brokerage options, as well as the new B2B (Business to Business) operation, by licensing the new platform to Automata FX.

“This partnership allows us to finally implement a key component of our original business model, which was to offer our technology with no upfront charges” said James Foura, Vice President of Communications for GLPT. “Instead, we will receive two pips on every mini-lot traded, round trip, or approximately \$2.00 per \$10,000 trade. That’s a more progressive and equitable pricing model because pricing is based on trade sizes rather than a fixed upfront software license fee. This will eliminate the cost barrier to entry for a number of traders already interested in our trade automation software, not to mention the untold thousands of traders seeking an inexpensive trade automation solution. We anticipate that this pricing model will allow us to expand the use of the software much more rapidly.” Foura concluded.

GLPT encourages those traders who may still be interested in buying a software license to take a look at Automata FX first, but notes that Automata FX is a foreign brokerage and is not permitted to accept U.S. clients. U.S. clients will still be able to use the 4X-DAT software as an automated, algorithmic trading plug-in to be used with the brokers with whom the software is currently integrated.

The result of this structure will be that GLPT will generate recurring cash flows from technology fees primarily through its brokerage relationship with AutomataFX, and to a lesser extent the sales and licensing of its software and from sales and marketing of continuing education, training and consulting to its various trading platforms and the underlying markets supporting those platforms

Global Profit Technologies, Inc. is set to be the world’s foremost leader in providing foreign currency traders with products and services in order to help current and prospective users fulfill their own goals of financial success. With current and recurrent sources of income, high margins on their services and recurring licensing/usage revenues from its software trading platforms and, with an expanding market niche and declining cost structures, Management believes the future of GLPT is outstanding.

Management has been methodical in building the infrastructure, tools and requisite resources, including databases, marketing materials, training seminars, media, and other requisite resources to begin generating revenue from users of the platform and training to the application and requisite tools to support an aggressive marketing and sales campaign.

Results of Operations

The following should be read in conjunction with our financial statements and accompanying notes included in this Annual Report.

Revenues:

Net revenues decreased by 87% in 2015 over 2014, decreasing from \$289,342 to \$38,239. This decrease is the result of Global Profit purposely suspending software license sales of 4X-DAT software licenses until new forex brokerage relationships are generating revenue in the fourth quarter of 2015.

Gross Profits:

Gross profit decreased 41% for 2015 over 2014, decreasing from \$(959,869) to (\$1,358,088). This decrease was attributed to non-cash amortization expense of the software combined with Global Profit purposely suspending software license sales of 4X-DAT software licenses until new forex brokerage relationships are generating revenue in the fourth quarter of 2015.

Selling, General, and Administrative Expenses:

Selling, general, and administrative expenses decreased by 93% from \$353,117 in 2014 to \$24,071 in 2015. This decrease was due to the reduction in operations resulting from Global Profit purposely suspending software license sales of 4X-DAT software licenses until new forex brokerage relationships are generating revenue in the fourth quarter of 2015.

Net Loss

Net loss increased by 6% during 2015 as compared to 2014, increasing from a net loss of \$1,312,986 to a net loss of \$1,393,859. This increase in loss occurred due to Global Profit purposely suspending software license sales of 4X-DAT software licenses until new forex brokerage relationships are generating revenue in the fourth quarter of 2015.

Liquidity and Capital

Resources

Cash and Cash Equivalents

At December 31, 2015, cash amounted to \$4,754 as compared to \$83,813 at December 31, 2014. December 31, 2015 working capital deficit amounted to approximately \$717,747 as compared to a deficit working capital of \$1,960,355 at December 31, 2014. The increase in working capital deficit was primarily due to the decrease in Related Party Payable.

Cash Flows from Operating Activities

During 2014, net cash used by operations amounted to (\$79,059) as compared to \$25,916 provided by operations during 2013.

Cash Flows from Investing Activities

There was no realized cash flow from investing activities in 2015 or 2014.

Cash Flows from Financing Activities

During August of 2016 Global Profit Technologies, Inc. sold \$50,000 of common stock at a per share price of .15/share.

Off-Balance Sheet Arrangements

GLPT has no off-balance sheet arrangements.

Critical Accounting Policies

None.

Item 7A. Quantitative and Qualitative Disclosures about Market Risk

Not applicable

Item 8. Financial Statements and Supplementary Data

The information required by this item is included in Item 15 of this Annual Report.

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosures

None

Item 9A. Controls and Procedures

Evaluation of Disclosure Controls and Procedures

Management is responsible for establishing and maintaining disclosure controls and procedures that are designed to ensure accurate reporting. Lack of working capital has restricted GLPT's ability to report on a timely basis. Current evaluations of controls and procedures are underway to ensure that material information is presented in a timely fashion in the future.

Management Report on Internal Controls over Financial Reporting

Management is responsible for establishing and maintaining adequate internal control over financial reporting. Due to lack of working capital, GLPT was restricted in being able to adequately hire personnel to implement segregation of duties and other risk mitigation systems. As resources become available, our management will begin the process of assessing the effectiveness of our internal control over financial reporting and implementing standard controls.

Item 9B. Other Information

None

PART III.

Item 10. Directors, Executive Officers and Corporate Governance

Executive Officers and Directors

Officers:

Joseph Nemeth, CEO, Chief Investment Strategist, and Secretary
Brian Duling, CFO

Board of Directors:

Joseph Nemeth
Brian Duling
Michael Rabicoff

Employment History

Joseph Nemeth

2009-Present, Chief Executive Officer
Global Profit Technologies, Inc.
Scottsdale, AZ 85258

2002-2008, President & Chief Software Designer
Profit Group, International
Paulinska 20, Trnava, 91700, Slovakia, EU

Brian Duling

2009-Present, Chief Financial Officer
Global Profit Technologies, Inc.
Scottsdale, AZ 85258

2012-2013, Chief Financial Officer
Iveda Solutions, Inc. (OTCBB: IVDA)
1201 S. Alma School Road
Mesa, AZ 85210

2006-2009, Chief Financial Officer
Cology, Inc. (subsidiary of First Marblehead, NYSE: FMD)
4343 North Scottsdale Road
Scottsdale, AZ 85251

2001-2005, Chief Financial Officer
Trimble Mobile Solutions (subsidiary of NASDAQ: TRMB)
7850 South Hardy Drive, Suite 122
Tempe, AZ 85284

Board memberships

Brian Duling

Cameo Global, Inc.

Item 11. Executive Compensation

None.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters

<u>Name</u>	<u># of Shares</u>	Percent of
		<u>Outstanding</u> <u>Shares</u>
Joseph Nemeth	55,156,113	35.5%
Michael Rabicoff	500,000	0.3%
Brian Duling	1,950,000	1.3%

Item 13. Certain Relationship and Related Party Transactions, and Director

Independence Related Party Transactions

Stock Activity:

Global Profit Systems, Inc. was acquired by Global Profit Technologies, Inc. in a stock swap

transaction on September 8, 2008. Joseph Nemeth owned 100% of Global Profit Systems, Inc. prior to the acquisition.

Global Profit Bermuda, Ltd. was acquired by Global Profit Technologies, Inc. in a stock swap transaction on September 17, 2008. Joseph Nemeth owned approximately 20% of Global Profit Bermuda, Ltd. prior to the acquisition.

Global Profit Technologies, Inc. awarded 500,000 shares on December 24, 2008 to each of the Board of Directors at that time, for a total of 2,500,000.

In addition, Mr. Duling purchased an additional 900 shares over the course of 2009, 900 shares in 2010, 500 shares in 2011, 5,700 shares in 2012, and 300 shares in 2014 on the open market.

Mr. Nemeth owns 100% of GP Holdings, Inc. During the fourth quarter of 2014, Mr. Nemeth sold or transferred slightly 1,365,000 shares of his GLPT holdings.

On November 8, 2014, Global Profit Technologies, Inc. awarded Michael Rabicoff 500,000 shares as a member of the Board of Directors, and 950,000 shares were awarded to Brian Duling.

On December 1, 2015, Global Profit Technologies, Inc. and Joseph Nemeth entered a debt-equity conversion agreement whereby the parties agreed that Joseph Nemeth would be issued 8,000,000 shares of GLPT common stock as full and total payment on \$1,200,000 of debt owed to him and in complete discharge of all monies presently due on this amount of \$1,200,000, in exchange for this issuance of 8,000,000 shares of GLPT common stock as issued thru the GLPT stock transfer agent.

On December 10, 2015, Global Profit Technologies, Inc. awarded 500,000 shares to Brian Duling.

Disclosure of Conflicts of Interest

None

Item 14. Principal Accountant Fees and Services

An audit has not been completed. All financial information presented is unaudited.

Part IV.

Item 15. Exhibits and Financial Statement Schedules

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Issuer's Certifications

I, Brian Duling, certify that:

1. I have reviewed this Annual Report of Global Profit Technologies, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2016

By: /S/ Brian Duling

Brian Duling

CFO, Global Profit Technologies, Inc.

Global Profit Technologies, Inc.
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Global Profit Technologies, Inc.

Consolidated Balance Sheets

December 31, 2015, 2014, and 2013

(Unaudited)

	2015	2014	2013
ASSETS			
Current Assets			
Cash	\$ 4,754	\$ 83,813	\$ 57,896
Investments. Net	38,301		24
Total Current Assets	43,055	83,813	57,920
Fixed Assets			
4XMM Software	16,000,000	16,000,000	16,000,000
Accumulated Amortization	(2,000,000)	(933,333)	
Total 4XMM Software	14,000,000	15,066,667	16,000,000
Training Software			
Training Software Cost	1,599,000	1,599,000	1,599,000
Training Software Amortization	(599,625)	(279,825)	
Total 18500 Training Software	999,375	1,319,175	1,599,000
Total Fixed Assets	14,999,375	16,385,842	17,599,000
TOTAL ASSETS	\$ 15,042,430	\$ 16,469,655	\$ 17,656,920
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 74,239	\$ 133,226	\$ 121,330
Treasury Stock Repurchase Payable	49,200	49,200	49,200
Note Payable	119,000	158,406	158,406
Accrued Expenses	22,500	1,703,336	1,616,512
Related Party Payable	495,863	2,044,168	1,945,448
Total Current Liabilities	760,802	2,044,168	1,945,448
Total Liabilities			
Equity			
31100 Common Stock Issued - Par Value	146,331	\$ 137,991	\$ 137,991
31200 Paid in Capital - Excess of Par	19,396,283	18,154,623	18,139,081
31500 Treasury Stock	(54,542)	(54,541)	(66,000)
32000 Retained Earnings	(5,206,444)	(3,812,586)	(2,499,600)
Total Equity	14,281,628	14,425,487	15,711,472
TOTAL LIABILITIES AND EQUITY	\$ 15,042,430	\$ 16,469,655	\$ 17,656,920
Shares Outsanding	155,421,919	143,407,585	137,702,837

Global Profit Technologies, Inc

Consolidated Statements of Income

For the Years Ended December 31, 2015, 2014, 2013
(Unaudited)

	2015	2014	2013
REVENUES			
Trading Fees	\$11,424	\$0	\$26,271
Software user fees	\$31,815	\$718,835	\$66,885
Sales Commissions	(\$5,000)	(\$429,493)	
Total Revenues Net of Commissions	\$38,239	\$289,342	\$93,156
COST OF GOODS SOLD			
Software expenses	\$9,300	\$30,473	
Web Server	\$560	\$5,580	
4X-MM software amortization	\$1,066,667	\$933,333	
Training & Education software amortization	\$319,800	\$279,825	
Total Cost of Goods Sold	\$1,396,327	\$1,249,211	\$0
GROSS PROFIT	(\$1,358,088)	(\$959,869)	\$93,156
OPERATING EXPENSES			
Selling, general and administrative	\$24,071	\$353,117	\$368,279
	\$24,071	\$353,117	\$368,279
NET INCOME/(LOSS) FROM OPERATIONS	(\$1,382,159)	(\$1,312,986)	(\$275,123)
OTHER INCOME (EXPENSE)			
Unrealized (loss) on trading investments	(\$11,700)		
NET LOSS	(\$1,393,859)	(\$1,312,986)	(\$275,123)

Consolidated Statements of Shareholders Equity
For the Years Ended December 31, 2015, 2014, and 2013
(Unaudited)

	Common Stock		Additional Paid in Capital	Treasury Stock	Retained Earnings	Total
	Shares	Amount				
Balance at December 31, 2012	137,702,837	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 15,986,595
Comprehensive Income (Loss)						
Net loss from operations					\$ (275,123)	\$ (275,123)
Balance at December 31, 2013	137,702,837	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 15,711,472
Comprehensive Income (Loss)						
Net loss from operations	5,704,748		\$ 15,542	\$ 11,458	\$ (1,312,986)	\$ (1,285,985)
Balance at December 31, 2014	143,407,585	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 14,425,487
Comprehensive Income (Loss)						
Net loss from operations	12,014,334	\$ 8,340	\$ 1,241,660	\$ -	\$ (1,393,859)	\$ (143,859)
Balance at December 31, 2015	155,421,919	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 14,281,628

Common Stock, \$0.001 par value; 500,000,000 authorized
See Accompanying Notes

Global Profit Technologies, Inc
Statement of Cash Flows
For the Years Ended 2015, 2014, and 2013

	2015	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income	(\$1,393,859)	(\$1,312,986)	(\$275,123)
Adjustments to reconcile Net Income to Net Cash provided by operations:			
Increase in due from bank			(\$1,000)
Decrease (increase) in Accounts Receivable	\$7,448	\$24	
Decrease (increase) in Accounts Payable	(\$217,394)	\$11,896	\$2,647
Decrease (increase) in Notes Payable	\$119,000		(\$3,238)
Decrease (increase) in accrued expenses	\$22,500		
Increase in amortization	\$1,386,467	\$1,213,158	
Decrease in related parties payable	(\$1,214,921)	\$86,824	\$333,649
Net cash provided (used) by operating activity	(\$1,290,759)	(\$1,084)	\$56,935
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase (decrease) at fair value	(\$38,300)		
Net cash provided (used) by investing activities	(\$38,300)	\$0	\$0
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in paid in common stock	\$8,340		
Increase in paid in capital	\$1,241,660	\$15,542	
Increase in treasury stock	\$0	\$11,458	\$0
Net cash provided by financing activities	\$1,250,000	\$27,000	\$0
Net increase (decrease) in cash	(\$79,059)	\$25,916	\$56,935
Cash at beginning of period	\$83,813	\$56,896	(\$39)
Cash at end of period	\$4,754	\$83,813	\$56,896

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES

Global Profit Technologies, Inc. (GLPT) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

It is anticipated that, as the current platform and its future iterations mature and critical mass is reached, the platform will ultimately be expanded to futures, commodities, equities and their respective derivatives' markets.

GLPT's initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis on the FOREX Markets. The primary emphasis and focus is therefore to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

The firm and its proprietary product (4X-DAT™) was founded and developed by Mr. Jozef Nemeth.

Mr. Nemeth and his advisors believe what Mr. Nemeth envisioned, developed and is now implementing will be the first and only trading software application of its kind in the world and possibly the most advanced personal trading aid to date. 4X-DAT™ brings to any trader an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically one of the most lucrative capital propositions and possibly the most profitable business activity of some of the world's largest banks and financial institutions.

GLPT, formerly Fantastic Fun, Inc. (FTFN.PK), was acquired through a private transaction where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale, AZ and solely owned and controlled by Jozef Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding on September 26, 2007.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reported period. Actual results will differ from those estimates.

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED)

Fixed Assets

Software and the related Education and Training software are recorded at cost and will be amortized on a straight-line basis over their estimated lives beginning with the official software launch during the first quarter of 2014. Ongoing modifications are charged to expense as incurred. Significant modifications and betterments are capitalized. As of December 31, 2015 \$2,599,625 in total amortization expense has been recognized and expensed.

Treasury Stock

During 2010, GLPT agreed to purchase 288,000 shares at \$0.20 to \$0.25 per share. GLPT uses the cost method for recording these repurchase agreements.

Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

Recent Accounting Pronouncements

There are no recently issued accounting standards that are expected to have a material effect on our financial condition, results of operations or cash flows.

NOTE 3. INCOME TAXES

No income tax benefit has been recorded in the accompanying financial statements since the recoverability of such assets is not reasonably assured at this time.

NOTE 4. COMMON CONTROL

Global Profit Holdings, Inc. and Global Profit Technologies, Inc. have common control interests by Jozef Nemeth.

NOTE 5. RELATED PARTY TRANSACTIONS

In December, 2015, Global Profit Technologies, Inc. and Joseph Nemeth entered into a debt-for-equity conversion agreement, whereby Joseph Nemeth exchanged \$1,200,000 in related party debt owed to him for 8,000,000 shares of common stock.

At December 31, 2015 and December 31, 2014, \$495,863, and \$1,753,760, respectively, remained payable to Mr. Nemeth.

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NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 6. UNAUDITED FINANCIAL STATEMENTS

The financial statements presented are unaudited. The company believes that these financial statements present fairly, in all material respects, the financial position of GLPT and the results of its operations and cash flows for the periods presented in accordance with U.S. generally accepted accounting principles ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. The results of operations for the years ended December 31, 2015, 2014 and 2013 are not necessarily indicative of the future results.

NOTE 7. SUBSEQUENT EVENTS

During January 2016 the Company began collecting technology fees and is now generating revenue through its brokerage partnership with AutomataFX.