

**Annual Report**  
**(for the year ending December 31, 2015)**



**Clean Energy Pathways, Inc.**  
**22 Nugent Street**  
**Southampton, New York 11968**  
**(646) 470-6015**

**Federal I.D. No.**  
20-4496031

**CUSIP NO.**  
18451W 105

**ISSUER'S EQUITY SECURITIES**

**Common Stock**  
**190,000,000 Shares Authorized**  
**Par Value \$ .001**  
**146,209,162 Common Shares Issued and Outstanding**

**Clean Energy Pathways, Inc.**  
Annual Report  
For the year ending December 31, 2015

All information in this Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11 promulgated under the Securities Exchange Act of 1934, and amended (the Act). The enumerated items and captions contained herein correspond to the format set forth therein and with the guidelines set forth by the OTC Markets Group.

**Forward-Looking Statements**

This Report contains various “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, and amended, and Section 21E of the Exchange Act. Forward –looking statements represent the Company’s expectations or beliefs concerning future events. Words such as “*believe*,” “*expect*,” “*anticipate*,” “*intend*,” “*estimate*,” “*project*,” or similar words are intended to identify forward-looking statements. The Company cautions that such statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations, the factors described in this Quarterly Report.

Investors are cautioned not to place undue reliance upon such forward-looking statements because they refer only to the Company’s views as of the statement date(s). Although the Company has attempted to indicate the important factors that presently affect the Company’s business and operating results, the Company further cautions investors that other factors may in the future prove to be important in affecting the Company’s results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

**Item 1. The Exact Name of the Issuer and its Predecessors (if any).**

The name of the Company is Clean Energy Pathways, Inc. The Company is incorporated under the laws of the State of Nevada. The issuer was originally incorporated under the name of Korean Station Corporation in Nevada on April 7, 2000. On May 30, 2000 Envira Minerals, Inc., an Arizona corporation, was merged into the Company. As of January 3, 2001, the Company effected a name change from Korean Station Corporation to E4 World Corporation.

Effective July 13, 2006, the Company executed a Stock Purchase Agreement and Share Exchange Agreement and acquired all of the outstanding shares of XcelPlus Global Holdings, a Nevada corporation. XcelPlus Global Holdings then became a wholly owned subsidiary of the Company. On July 27, 2006, the Company changed its name from E4 World Corporation to XcelPlus Global Holdings, Inc.

Effective August 26, 2010, the Company effected a name change from XcelPlus Global Holdings to its current name of Clean Energy Pathways, Inc. From its inception in 2000

through July 13, 2006, the Company was a development stage company. The Company was never a shell corporation.

Effective October 15, 2012, the Company formed a wholly owned subsidiary, Clean Energy Power, Inc., as a New York Corporation to expand its market exposure.

**Item 2: The Address of the Issuer's Principal Executive Offices**

The Company's corporate offices are located at:

**Clean Energy Pathways, Inc.  
22 Nugent Street  
Southampton, New York 11968  
(646) 470-6015**

The Investor Relations contact for the Company is:

**John Brigandi  
22 Nugent Street  
Southampton, New York 11968  
(646) 470-6015**

Further information regarding Clean Energy Pathways can be found on our Website at [www.cleanenergypathways.com](http://www.cleanenergypathways.com).

**Item 3. Security Information.**

The Company's Trading Symbol is CPWY

The exact title and classis of securities outstanding is:

Common Stock

Convertible Preferred Stock, convertible into 10 shares of Common Stock

The Company's CUSIP is 18451W 105

The Par or stated value of the Common Stock \$0.001

The Par or stated value of the Convertible Preferred Stock is \$0.001

The Company holds Treasury stock at a cost of \$199,599

As of 31 December 2015, the share structure for the Issuer was as follows:

Common Stock Authorized: 190,000,000 Shares Issued and  
Outstanding 146,209,162 shares, Par Value: \$0.001

Number of Shareholders of Record 714

Convertible Preferred Stock Authorized: 10,000,000  
Convertible Preferred Stock Issued and Outstanding  
1,520,000 shares, Par Value: \$0,001

Treasury Stock, at cost: 950,000 shares

The Company's Transfer Agent is:

Pacific Stock Transfer  
4045 South Spencer Street  
Suite 403  
Las Vegas, NV 89119  
(702) 361-3033

The Transfer Agent is registered under the Exchange Act.

There are no restrictions on the transfer of any security and there is no trading suspension on the Company's stock.

#### **Item 4. Issuance History.**

During the last two calendar years, the Company issued restricted shares, pursuant to an exemption from registration under the 1933 Securities Act, with a legend stating that the shares had not been registered and cannot be sold or transferred without registration or an exemption, as follows:

On 20 February 2014, 6 million shares of common stock to Mountainwood, Inc. for consulting services.

On 20 February 2014, 6 million shares of common stock to Mondingo Bay Stud Farm, Inc. for consulting services.

On 23 October 2013, 3 million shares of common stock to Robert Rash, Rash & Bakshi, for legal services.

On 23 October 2013, 3 million shares of common stock to Moneesh Bakshi, Rash & Bakshi, for legal services.

In January 2015, the Company purchased 300,000 shares of common stock from its former CEO for a cost of \$1,500.00. The shares are held in Treasury.

## **Item 5. Financial Statements.**

Annual financial statements required by this Item are filed separately and incorporated into this report by reference. The statements were prepared internally.

## **Item 6. Issuer's Business, Products and Services.**

Clean Energy Pathways focuses on the clean energy sector of the economy. The Company's mission and business approach is to research and provide products that support "green" initiatives, including: sustainability, energy efficiencies, and cleaner energy solutions. We believe that this market is one of the brightest sectors of the U.S. economy for the future.

A. The Issuer's products or services, and their markets are:

1. Replacement of fossil fuels with cleaner burning biomass fuel to be used as a fuel alternative and co-burning additive to diesel fuel used in industrial applications.
2. Development of organic fertilizer produced in a more carbon neutral and sustainable way.
3. Replacement of inefficient and heat producing incandescent, mercury vapor, and other types of traditional lighting with highly efficient light emitting diode (LED) lighting.
4. Development and deployment of Photo Voltaic solar panels for commercial and residential applications with the goal of achieving alternative power sustainability at a reduced cost.
5. Development of additives for coal and coal-burning products to promote reduced emission and the capture of usage byproducts.

B. Date and State of Incorporation: The Company was incorporated in 2000 and is a Nevada corporation

C. The Issuer's Primary and Secondary SIC Code:

The Company's Primary SIC Code is 4911. Electric Services

The Company's Secondary SIC Code is 8748. Business Consulting Services.

D. The Issue's fiscal year ends on December 31.

**Item 7. Issuer's Facilities**

The Company's principal office located at 22 Nugent Street, Southampton, New York is provided to the Company at no cost. Other than minimal inventory, the Company has no other assets as of the date of this Annual Report.

**Item 8. Officers, Directors, and Control Persons.****A. Names of Officers, Directors, and Control Persons.**

The Interim Chief Executive Officer and sole Director is Walter W. Wolf.

**B. Legal Disciplinary History.**

The Interim Chief Executive Office and sole Director named above has not been convicted or named in a previous or pending criminal proceeding; has not been enjoined, barred, or suspended in any business, securities, commodities, or banking activity; has had no finding or judgment issued against him by any securities regulatory body or self-regulatory organization.

**C. There are no more than 5 percent shareholders of the Company's Common Stock.****Item 9. Third Party Providers**

Legal Counsel:

Rash & Bakshi  
45 Rockefeller Plaza  
Suite 2000  
New York, New York 10111  
(646) 583-1615  
[www.rashbakshi.com](http://www.rashbakshi.com)

Investor Relations and Business Consultant:

John Brigandi  
22 Nugent Street  
Southampton, New York 11968  
(646) 470-6015

## **Item 10. Legal Proceedings**

There are no known material legal proceedings filed or pending against the Company. Additionally, the Company has not been delisted by any securities exchange or deleted from the OTC:PK or any other market.

On August 14, 2012, the Alabama Securities Commission issued a Cease and Desist Order against the Company barring it from offering or selling any securities into, within, or from the State of Alabama. This Order, until it was lifted (as detailed below), effectively prevented the Company from engaging in any financing efforts including, but not limited to, offering or selling stock, bonds, or other evidence of debt financing.

The August 14, 2012 Cease and Desist Order resulted from the solicitation and sale of unregistered securities by an unregistered dealer or agent of securities, the former President of the Company, John Michael Parsons. Parsons, while President of the Company, solicited and sold the Stock of Atlas Capital Holdings, Inc. (“Atlas”) to at least one Alabama resident and others on the premise that Atlas would be merged into the Company and the Company’s stock would be up-listed from the OTC Pink Sheets to a higher level of trading. The investigation by the Alabama Securities Commission found that the funds to purchase the stock sold by Parson was wired into an account at Parson Energy Company, a Company owned, controlled, and operated by John Michael Parson, the Company’s former President, outside the Company while he was President. John Michael Parson resigned as President and a Director of the Company on May 3, 2011 and the Company has no further association with him. Subsequent to his resignation as President, he exchanged his personal shares of the Company for shares of Atlas with the shareholders he had sold the Atlas shares.

Following the issuance of the Cease and Desist Order by the Alabama Securities Commission, all of the Officers and Directors of the Company resigned and are no longer associated in any manner with the Company.

The Company vigorously defended the Cease and Desist Order as it applied to the Company. It did not defend the Order as it applied to any other named person or entity, including its former President, John Michael Parsons.

On 14 May 2013, the Company consented to an Order by the Alabama Securities Commission whereby the Cease and Desist Order that had bared the Company from engaging in any offer or sell of securities, including stock and debt securities, was lifted upon the Company consenting to fully comply with all requirements of the Alabama Securities Act going forward. This consent Order, in effect, removed all regulatory restrictions on the Company.

## **Item 11. Other Information**

On September 29, 2014, the Company’s wholly owned subsidiary, Clean Energy Power, Inc., entered into a \$30,000 contract with Green Stream Finance where by Clean Energy Power will provide Green Stream expertise and assistance in financial, construction, product

procurement, and logistics in the Green Energy Sector. The contract required the payment of \$4,000 upon execution with additional payments due on the completion of and delivery of reports and payment in full on or before the first year anniversary of contract execution.

On 4 December 2014 the Company, in further extension of its “green” initiative, entered into a Letter of Intent with Industrial Management and Training Institute (IMTI), an electrical and technology vocational training center in New York, New York, with subsidiary and affiliated companies that manufacture and distribute solar energy equipment, and Dongxiang Solutions, Inc., a construction company located in Brooklyn New York whereby the Company will coordinate and work with IMTI and Dongxiang Solutions to develop both an on site and internet vocation training center and assist in student recruitment.

### **Item 12. Exhibits**

There are no other exhibits that have not been described.

### **Item 13. Issuer’s Certifications**

I, Walter W. Wolf, certify that:

- 1 I have reviewed this Quarterly Report of Clean Energy Pathways, Inc.
- 2 Based upon my knowledge and review of the Company, this Report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statement made, in light of circumstances under which such statements were made, not misleading with respect to the period covered by this Annual Report.
- 3 Based on my knowledge and review of the Company, the financial statements, and other financial information included or incorporated by reference in this Report, fairly represent, in all material respects, the financial condition and results of operations of the Issuer as of, and for, the periods presented in this Report.
- 4 I was appointed Interim CEO on 23 January 2014.

Dated this the 30th day of March 2016.

CLEAN ENERGY PATHWAYS, INC.

/s/ Walter W. Wolf  
Interim CEO