ANNUAL REPORT

AMERICAN PREMIUM WATER CORPORATION

2015

Annual Report

2015

American Premium Water Corporation

As American Premium Water Corporation closes 2015 we are poised to reach new heights. During 2015 the Company took steps to strengthen our capital structure and better position the Company for dynamic growth in 2016.

One of our 2016 goals is to complete an audit by a PCAOB registered firm and file for a fully reporting status with the Securities and Exchange Commission. We believe this will enhance our ability to raise capital, to exploit market opportunities for our product, and increase shareholder value.

We continue to work toward removing the “chill” placed on our stock by the Securities and Exchange Commission. The chill taints our stock and prohibits us from raising needed working capital to run the Company. The chill was the result of actions taken by the previous management of the Company prior to 2012.

American Premium Water Corporation produces and markets high alkaline water bottled in glass. Currently, we do not own or operate a bottling facility but instead rely on independent bottlers for production of our L’ALPINA labeled family of products.

American Premium Water Corporation remains committed to increasing consumer awareness of our product, growing sales, and adding retail outlets that carry our L’APINA bottled water brand. Our business model has shifted focused on the California market which is the largest market for premium bottled water. We also have sales staff that is concentrating on establishing relationships in New York and South Florida.

We want to thank our shareholders for the support and sharing our vision in making our L’APINA a global brand.

Annual Report
December 31, 2015
American Premium Water Corporation

1) Name of the issuer and its predecessor.

American Premium Water Corporation
Expert Group, Inc. until September 2013
Formerly Blue Data Group Inc. until November 2007
Formerly Solutions. Ltd.until October 2007
Formerly Kinesys Pharmaceutical, Inc. until March 2003
Formerly Goldsearch Corp. until April 1999

2) **The address of the issuer's principal executive offices.**

12777 Jefferson Blvd. Suite 310
Playa Vista, CA 90066-0748
(888) 983 0054 Telephone
Not available - Facsimile
www.americanpremiumwater.com

3) **Security Information**

Trading Symbol- HIPH.PK
Exact title and class of securities outstanding:
Common stock
Cusip 029098209
Par value: $0.0001
Total share authorized: 500,000,000 @ 12 31 2015
Total shares outstanding: 20.189,696@ 12 31 2015

Series A Preferred Stock
No cusip and no trading symbol
Total share authorized: 20,000,000@ 12 31 2015
Total shares outstanding: 19,916,515@ 12 31 2015

Transfer Agent
Address: Corporate Stock Transfer
3200 Cherry Creek Drive South, Suite 430
Denver, CO 80209
Telephone: 303 282 4800
Facsimile 303 282 5800

Corporate Stock Transfer is registered under the Exchange Act.

There are no restrictions on the transfer of security.

There have been no trading suspension orders issued by the SEC in the past 12 months.

4) Issuance History

Common stock issued

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
811612013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC Yes	Conversion of preferred stock issued for service.
811612013	Contractual	NA	100	NA	Restricted		L'Aipina USA Inc.	Conversion of preferred stock issued for capital.
1012112013	Contractual	Rule 144	51	$ 0.235	Restricted	Yes	Southridge Partners ll. LP NO	Conversion of note payable issued for cash
111812013	Contractual	Rule 144	34	$ 0.235	Free trading		Southridge Partners II. LP	Conversion of note payable issued for cash
1111312013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC	Conversion of preferred stock issued for service.
1211112013	Contractual	Rule 144	121	$ 0.166	Free trading	NO	Southridge Partners II, LP	Conversion of note payable issued for cash
212!512014	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2127/2014	Contractual	NA	100	NA	Restricted	Yes	A Culbreth CEO	Incentive compensation
212712014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
2127/2014	Contractual	NA	100	NA	Restricted	Yes	Mayfair Partners	Advisory services
2127/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
3/7/2014	Contractual	NA	40	NA	Restricted	Yes	F Florence	Start up capital
3/712014	Contractual	NA	140	NA	Restricted	Yes	L Moreno	Administrative support
3/7/2014	Contractual	NA	1,000	NA	Restricted	Yes	L Sands	Legal services
3/7/2014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
31712014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
317/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
311112014	Contractual	NA	100	NA	Restricted	Yes	H Alexander	Former General counsel
3112/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
311212014	Contractual	NA	100	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
3/1412014	Contractual	NA	40	NA	Restricted	Yes	F Fitzgerald	Start up capital
3/17/2014	Contractual	NA	100	NA	Restricted	Yes	L Dahlberg	Public relations
3/20/2014	Contractual	NA	100	NA	Restricted	Yes	QMQI	Start up capital
312412014	Contractual	NA	360	NA	Restricted	Yes	Mayfair Partners	Advisory services
414/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
417/2014	Contractual	NA	200	NA	Restricted	Yes	D Schechtman	Legal services
4/7/2014	Contractual	NA	8	NA	Restricted	Yes	W Sanchez	Web development
411012014	Contractual	NA	100	NA	Restricted	Yes	Calvary Chapel Miami Bch	Chairitable contribution
411412014	Contractual	NA	650	NA	Restricted	Yes	Adriana De Moura Gallery	Promotional activities
4115/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
4115/2014	Contractual	NA	500	NA	Restricted	Yes	Upfront Labs LLC	Product testing
4115/2014	Contractual	NA	80	NA	Restricted	Yes	V Glufurta	Public relations
4121/2014	Contractual	NA	200	NA	Restricted	Yes	R Acker	Sales
412212014	Contractual	NA	1,500	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
51612014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
5/8/2014	Contractual	NA	800	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
511312014	Contractual	NA	200	NA	Restricted	Yes	L'Aipina USA Inc.	Start up capital
5114/2014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
511512014	Contractual	NA	20	NA	Restricted	Yes	E Mathre	Technical services/communications
616/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8126/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	L Moreno	Administrative support
8/26/2014	Contractual	NA	300	NA	Restricted	Yes	M Gumbel	Start up capital
8/26/2014	Contractual	NA	200	NA	Restricted	Yes	Maidstone Inc.	Advisory services
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
8/28/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
9/B/2014	Contractual	NA	10	NA	Restricted	Yes	Mediazod	Marketing research
9/1212014	Contractual	NA	5	NA	Restricted	Yes	Anywhere Wireless	Technical services/communications
9/17/2014	Contractual	NA	293	NA	Restricted	Yes	J Carter- Advisory CFO	Conversion of debt for accrued wages
10/212014	Contractual	NA	100	NA	Restricted	Yes	EP Lifestyles	Marketing
10/23/2014	Contractual	NA	60	NA	Restricted	Yes	D3M Licensing Group Lie	Promotional activities
10/2312014	Contractual	NA	30	NA	Restricted	Yes	J Nunez	Marketing related services
11/17/2014	Contractual	NA	25	NA	Restricted	Yes	G Celis	Logistics

4) Issuance History (Continued)

Common stock issued

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
11/26/2014	Contractual	NA	25	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
121212014	Contractual	NA	50	NA	Restricted	Yes	J Martin	Incentive payment for note extension
12/15/2014	Contractual	NA	100	NA	Free trading	NO	R. Rico	Exchange and retirement of preferred stock
Various	Contractual	NA	1	NA	NA	NA	CEDE, various brokers	Adjust shares from reverse split
Various	Contractual	Rule 504	552	$ 376,000	Restricted	Yes	Individual accredited investors (40)	Raise working capital
Various	Contractual	NA	1,347	NA	Restricted	NO	Individual accredited investors (73)	Promotional support for company
1/9/2015	Contractual	NA	155	NA	Restricted	Yes	L'Aipina USA Inc.	Start up capital - administrative support
1/14/2015	Contractual	NA	50	NA	Free trading	No	QMQI	Conversion of preferred stock issued for capital
2/25/2015	Contractual	NA	200	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
2/2512015	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2126/2015	Contractual	NA	1,000	NA	Free trading	No	Mayfair Partners	Conversion of preferred stock issued for service.
3/212015	Contractual	NA	450	NA	Restricted	Yes	M Gumbel	Advisory services
3/2/2015	Contractual	NA	20	NA	Restricted	Yes	WGiass	Advisory services
3/10/2015	Contractual	NA		NA	Restricted	Yes	D Ritt	**Advisory services**
3/10/ 2015	Contractual	NA	10	NA	Restricted	Yes	T Snider	Advisory services
3t20/2015	Contractual	NA	450,000	NA	**Restricted**	Yes	Adriana De Moura Gallery	**Promotional activities**
3120/2015	Contractual	NA	250,000	NA	Restricted	Yes	Amgentech Inc.	**Technical services/communications**
312012015	Contractual	NA	100,000	NA	Restricted	Yes	L Dahlberg	**Public relations**
312012015	Contractual	NA	33,000	NA	**Free trading**	No	L'Aipina USA Inc	**Conversion of preferred stock issued for capital.**
3/20/2015	Contractual	NA	30,000	NA	**Restricted**	Yes	MJG Trucking LLC	**Logistical services**
3/20/2015	Contractual	NA	75,000	NA	**Restricted**	Yes	P Wong	**Promotional activities**
3/25/2015	Contractual	NA	400,000	NA	Restricted	Yes	Pure Water Exports	**Advisory services - product development**
3/27/2015	Contractual	NA	80,000	NA	Restricted	Yes	M Gumbel	**Conversion of preferred stock issued for capital.**
417/2015	Contractual	NA	80,000	NA	**Free trading**	NO	C Gallegos	**Conversion of preferred stock issued for capital.**
4/7/2015	Contractual	NA	80,000	NA	**Free trading**	NO	L Moreno	**Conversion of preferred stock issued for capital.**
417/2015	Contractual	NA	80,000	NA	**Free trading**	NO	R Acker	**Conversion of preferred stock issued for capital.**
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
4/912015	Contractual	NA	100,000	NA	Restricted	Yes	C Lim	**Promotional activities**
4/9/2015	Contractual	NA	1,000,000	NA	**Restricted**	Yes	D Schechtman	**Legal services**
419/2015	**Contractual**	NA	100,000	NA	**Restricted**	**Yes**	**J Baker**	**Promotional activities**
419/2015	**Contractual**	NA	250,000	NA	**Restricted**	Yes	J Cook	**Sales & Promotional activities**
4/10/2015	Contractual	NA	500,000	NA	**Restricted**	Yes	M Conley	**Promotional activities**
411312015	**Contractual**	NA	100,000	NA	**Restricted**	**Yes**	**A Murray**	**Promotional activities**
4113/2015	**Contractual**	NA	750,000	NA	**Restricted**	Yes	Adriana De Moura Gallery	**Promotional activities**
4/1312015	**Contractual**	NA	25,000	NA	**Restricted**	Yes	V Banada	**Promotional activities**
4/16/2015	Contractual	NA	53,000	NA	**Restricted**	Yes	L'Aipina USA Inc.	**Conversion of preferred stock issued for capital.**
4/16/2015	**Contractual**	NA	2,000,000	NA	**Restricted**	Yes	M Batson	**Promotional activities**
4/2312015	**Contractual**	NA	100,000	NA	Restricted	Yes	QMQI	**Conversion of preferred stock issued for capital.**
5/18/2015	Contractual	NA	30,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred stock .capital.
512212015	Contractual	NA	100,000	NA	Free trading	NO	C Gallegos	Conversion of preferred stock issued for capital.
512212015	Contractual	NA	250,000	NA	Restricted	Yes	L Sands	**Legal services**
5122/2015	Contractual	NA	250,000	NA	Free trading	NO	M Gumbel	Conversion of preferred stock issued for capital.
5/22/2015	Contractual	NA	100,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
5129/2015	Contractual	NA	400,000	NA	Restricted	Yes	Amgentech Inc.	**Technical services/communications**
61512015	Contractual	NA	800,000	NA	Restricted	**Yes**	**FMW Media Works Corporation**	**Promotional activities**
6/9/2015	**Contractual**	NA	100,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
6115/2015	**Contractual**	NA	7,500	NA	**Free trading**	NO	D Schechtman	**Conversion of preferred stock issued for capital.**
6/16/2015	**Contractual**	NA	200,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
612512015	Contractual	NA	500,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
6/2612015	Contractual	NA	1,000,000	NA	Free trading	NO	C Gallegos	**Conversion of preferred stock issued for capital.**
6126!2015	**Contractual**	NA	1,000,000	NA	**Free trading**	**NO**	**Stewardship LLC**	**Conversion of preferred stock issued for capital.**
7/1712015	**Contractual**	NA	1,000,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
7/24/2015	**Contractual**	NA	500,000	NA	**Free trading**	NO	Lorenc Moreno	**Conversion of preferred stock issued for capital.**
712812015	Contractual	NA	1,000,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred stock .capital.
811/2015	Contractual	NA	1,520,000	NA	Free trading	NO	L'Aipina USA Inc.	**Conversion of preferred stock issued for capital.**
10/13/15	Contractual	NA	1,800,000	NA	Free trading	NO	Carpathia LLC	**Conversion of note payable for common stock.**

All common shares issued prior to March10, 2015 have been adjusted for the reverse stock split of March 05, 2015.

4) Issuance History (Continued)

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
Non-Public Preferred stock issued								
10/31/2013	Contractual	NA	2,000,000	NA	**Private**	NA	L'Aipina USA Inc.	**Start up capital**
12/23/2013	Contractual	NA	1,200,000	NA	**Private**	NA	'Aipina USA Inc.	Start up capital
2/5/2014	**Contractual**	NA	40,000	NA	**Private**	NA	**M Kirschner**	**Marketing & promotional activities**
2/5/2014	**Contractual**	NA	1,000,000	NA	Private	NA	Carmen Gallegos	Start up capital - administrative support
2/5/2014	**Contractual**	NA	8,700,000	NA	**Private**	NA	L'Alpina USA Inc.	Start up capital
2110/2014	**Contractual**	NA	25,000	NA	**Private**	NA	Jahoco LLC	**Advisory services**
2110/2014	**Contractual**	NA	100,000	NA	**Private**	NA	**Talent Resources LLC**	**Marketing & promotional activities**
2/14/2014	**Contractual**	NA	100,000	NA	Private	NA	L'Aipina USA Inc.	Start up capital
6/10/2014	**Contractual**	NA	20,200	NA	**Private**	NA	R Acker	Sales
6110/2014	Contractual	NA	30,100	NA	**Private**	NA	**N Simmons**	**Marketing & promotional activities**
2/26/2015	Contractual	NA	140,000	NA	**Private**	NA	**Mayfair Partners**	**Advisory services**
7/16/2015	**Contractual**	NA	3,000	$ 2,000	**Private**	Yes	B.J. Kikenny	Additional capital
711912015	**Contractual**	NA	10,000	$ 6,667	**Private**	Yes	**N. Havas**	Additional capital
7/27/2015	Contractual	NA	10,000	6,667	Private	Yes	N. Havas	Additional capital
7/27/2015	Contractual	NA	6,200	2,000	Private	Yes	E. Champagne	Additional capital
7/30/2015	Contractual	NA	1,700,000	NA	**Private**	Yes	L'Aipina USA Inc.	**Incentive**
8/5/2015	**Contractual**	NA	10,000	6,666	**Private**	Yes	**N, Havas**	Additional capital
8/5/2015	Contractual	NA	1,000	NA	**Private**	Yes	**J, Nuss**	**Additional capital**
8/18/2015	Contractual	NA	5,000	5,357	**Private**	Yes	D. RittTrust	Additional capital
8/19/2015	**Contractual**	NA	20,000	21,429	**Private**	Yes	**D. Ritt Trust**	**Additional capital**
9/1812015	**Contractual**	NA	3,000	3,214	**Private**	Yes	**D. Ritt Trust**	**Additional capital**
9118/2015	Contractual	NA	200,000	NA	**Private**	Yes	J. Cook	**Incentive**

5) **Financial Statements**

1) Statement of Financial Position

2) Statement of Operations

3) Statement of Cash Flows

4) Statement of Changes of Stockholders' Deficit

5) Footnotes to Financial Statements

6) These financial statements are unaudited.

5) Financial Statements

Annual Report
American Premium Water Corporation
Balance Sheet
December 31, 2015
Unaudited

	December 31, 2015	December 31,2014 As Amended
Current Assets:		
Cash	$ 454	$ 2,068
Inventory	4,762	-
Total current assets	5,216	2,068
Other Assets:		
Due under financing agreement	-	98,171
Vendor deposit	-	3,500
Total Assets	$ 5,216	$ 103,739
Current Liabilities		
Accounts payable	$ -	$ 706
Convertible notes due third parties	828,428	118,000
Unamortized discounts on convertible notes	(60,824)	(123)
Derivative liabilities on convertible notes	422,564	659,005
Stock and note repurchase agreements	44,735	91,137
Stock due investors	29,000	27,000
Amounts due officers and related parties	872,283	836,273
Other liabilities to third Parties	205,350	155,596
Deferred compensation	217,500	67,500
Accrued interest payable	15,964	15,980
Total Cun·ent Liabilities	2,568,000	1,971,074
Total Liabilities	2,568,000	1,971,074
Equity		
Common stock- 500,000,000 and 30,000,000 authorized respectively, 20,189,696 and 14,667 issued and outstanding respectively, par value $0.0001	2,019	1,456
Series A Preferred Stock- 20,000,000 authorized 19,916,515 and 18,677,500 issued and outstanding respectively, par value $0.001	19,917	18,688
Paid In Capital	93,791,953	51,199,770
Accumulated Deficit	(96,376,673)	(53,087,249)
Shareholders' Deficit	(2,562,784)	(1,867,335)
TOTAL LIABILITIES & SHAREHOLDERS' DEFICIT	$ 5,216	$ 103,739

See accompanying notes to unaudited financial statements.

Annual Report
Statements of Operations
American Premium Water Corporation
Years Ended December 31
Unaudited

	2015	2014 As Amended
Income		
Sales	$ 37,109	$ 134,702
Cost of Goods Sold	21,076	182,297
Gross Profit (Loss)	16,033	(47,595)
Expense		
General & Administrative	332,137	311,242
Depreciation and Amortization	-	1,700
Stock Based Compensation	42,330,883	48,102,370
Charitable Contributions	-	115,000
Professional Fees	150,176	532,572
Shareholder Expense	6,345	147,812
Total Operating Expense	42,819,541	49,210,696
Loss From Operations	(42,803,508)	(49,258,291)
Other (Income) and Expense		
(Gain) Loss on Stock Purchase and debt retirement	172,077	(89,955)
(Gain) Loss on Change in value of derivative liability	(190,626)	(128,911)
Amortization of sales discount on convertible note	-	-
Derivative liability expense	365,435	9,466
Discount on convertible notes	89,299	24,883
Interest expense	49,733	68,455
Total other expense	485,918	(116,062)
Loss before provision for income tax	(43,289,426)	(49,142,229)
Provision for income tax		
Net Loss	$ (43,289,426)	$ (49,142,229)
Net loss per share- basic	$ (4.49)	$ (5.15)
Weighted average number of common shares outstanding - basic (1)	9,632,634	9,545,904

See accompanying notes to unaudited financial statements.

(1)- Weighted average shares outstanding have been adjusted for the reverse stock split effected March 2015.

Annual Report
American Premium Water Corporation
Statement of Changes In Shareholders' Deficit
Year Ended December 31, 2015
Unaudited

	Common Stock		Preferred Stock		Paid In Capital	Accumulated Deficit	Shareholders' Deficit
Balance December 31,2014 (As Amended)	14,667	$ 1,456	18,677,500	$ 18,678	$ 51,199,780	$ (53,087,249)	(1,867,335)
Net loss from operations						(43,289,426)	(43,289,426)
Retirement of Preferred Stock Under Settlement Agreement			(800,000)	(800)			(800)
Sale of stock for working capital			68,200	68	67,932		68,000
Adjustment for reverse stock split and fractional shares	(561)	(1,455)			1,227		(228)
Conversion of Preferred To Common Stock	5,714,705	571	(69,185)	(69)			502
Conversion of convertible notes to Common Stock	4,630,000	463			195,197		195,660
Stock based compensation	9,830,885	983	2,040,000	2,040	42,327,818		42,330,841
Balance December 31, 2015	20,189,696	$ 2,019	19,916,515	$ 19,917	$ 93,791 954	$ (96,376,675)	(2,562,784)

See accompanying notes to unaudited financial statements.

Common shares issued and outstanding have been adjusted for the reverse stock split effected March 2015

Annual Report
American Premium Water Corporation
Statements Of Cash Flows
Years Ended December 31
Unaudited

	2015	2014
OPERATING ACTIVITIES		
Net loss from operations	$ (43,289,426)	$ (49,142,230)
Adjustment to reconcile net loss to net cash used in operating activities:		
Stock based compensation	42,330,841	48,102,370
Amounts due under advisory agreements	-	360,000
Stock issued to charitable organizations	-	115,000
Derivative Expense	365,435	9,466
Amounts due related parties	109,227	-
Loss on preferred stock purchase and note settlement	172,077	-
Gain on debt retirement	-	(89,956)
Amounts due third parties	51,754	-
Deferred compensation expense	150,000	-
Accrued interest	30,455	-
Amortization of discount on derivative liabilities	89,300	24,883
Inventory	(4,762)	-
Accounts payable	(706)	(2,308)
Change in value of derivative liabilities	(174,809)	(128,911)
Penalties on note settlement agreement	-	4,200
Convertible note issued for services	-	18,000
Working capital advances from related parties	-	19,097
Website development amortization	-	1,700
Impairment expense	-	11,100
Amortization of face amount discount on convertible note	-	1,639
Cash flow from operating activities	(170,614)	(695,950)
INVESTING ACTIVITIES		
Disposal of other assets	-	(5,600)
Security deposit with service provider	3,500	(3,500)
Cash flow from investing	3,500	(9,100)
FINANCING ACTIVITIES		
Financing agreement	-	312,818
Sale of convertible notes	97,500	-
Stock and note repurchase agreements	-	(130,800)
Advances from third party	-	72,600
Stock issued for note settlement	-	42,500
Due from investors for stock sales	-	-
Sale of stock	68,000	410,000
Cash flow from financing	165,500	707,118
Net change in cash	(1,614)	2,068
Beginning cash	2,068	-
Ending Cash	$ 454	$ 2,068

See accompanying notes to unaudited financial statements.

ANNUAL REPORT
AMERICAN PREMIUM WATER CORPORATION
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

NOTE 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Basis

The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting). The Company has adopted a December 31 fiscal year end.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for financial statements. In the opinion of management, all adjustments necessary for the financial statements to be not misleading for the periods presented have been reflected herein.

Going Concern

The accompanying financial statements have been prepared on a going concern basis of accounting, which contemplates continuity of operations, realization of assets and liabilities and commitments in the normal course of business. The accompanying financial statements do not reflect any adjustments that might result if the Company is unable to continue as a going concern. The Company does not generate significant revenue, has negative cash flows from operations, which raise substantial doubt about the Company's ability to continue as a going concern. The ability of the Company to continue as a going concern and appropriateness of using the going concern basis is dependent upon, among other things, additional cash infusion.

Cash and Cash Equivalents

American Premium Water Corporation considers all highly liquid investments with maturities of three months or less to be cash equivalents. At December 31, 2015 and December 31, 2014, the Company had $454 and $2,068 of cash, respectively. The Company has no cash equivalents at either date.

Inventories

Inventories consist of glass bottled water and shipping containers. The Company stores the final products in regional warehouses around the United States which are owned and operated by third parties. When sales are made the final product is shipped from the warehouse to the customer. Inventories are maintained at a minimal level since production cycles are very short. At December 31, 2015 and December 31, 2014, the Company had $4,762 and zero of product inventory on hand, respectively.

Fair Value of Financial Instruments

The Company's financial instruments consist of cash, accounts payable, other liabilities, accrued interest, notes payable, and an amount due to a related party. The carrying amount of these financial instruments approximates fair value due either to length of maturity or interest rates that approximate prevailing market rates unless otherwise disclosed in these financial statements.

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Most significant estimates in the accompanying unaudited financial statements include the valuation of deferred tax assets, valuation of stock-based advisor and vendor awards, valuation of warrants issued with debt, and the measurement of derivative liabilities. The Company bases its estimates on historical experience and on various other assumptions that the Company considers reasonable given the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Property and Equipment

Capital assets would be depreciated over their estimated useful lives, three to seven years using the straight-line method of depreciation for book purposes. Currently, the Company has no capital assets.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of that an arrangement exists, the revenue is fixed or determinable, the products are fully delivered and collection is reasonably assured.

Concentration of Credit Risks

The Company maintains its cash and cash equivalents in bank deposit accounts, which could, at times, exceed federally insured limits. The Company has not experienced any losses in such accounts; however, amounts in excess of the federally insured limit may be at risk if the bank experiences financial difficulties.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. At December 31, 2015 the Company had convertible notes outstanding that could be converted into approximately 1 2 ,794,000 common shares. These are not presented in the statement of operations since the company incurred a loss and the effect of these shares is anti-dilutive.

Stock-Based Compensation

The Company accounts for share-based awards in accordance with ASC Topic 505-50, *Equity Based Payments to Non-Employees.*

Recent Accounting Pronouncements

American Premium Water Corporation does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position or cash flow.

Derivative Instruments

Historically, the Company entered into financing arrangements that consisted of freestanding derivative instruments or are hybrid instruments that contain embedded derivative features. The Company accounts for these arrangements in Accordance with Accounting Standards Codification topic B15, Accounting for Derivative Instruments and Hedging Activities ("ASC 815") as well as related interpretation of his standard. In accordance with this standard, derivative instruments are recognized as either assets or liabilities in the balance sheet and are measured at fair values with gains or losses recognized in earnings. Embedded derivatives that are not clearly and closely related to the host contract are bifurcated and are recognized at fair value with changes in fair value recognized as either a gain or a loss in earnings. The Company determines the fair value of derivative instruments and hybrid instruments based on available market data using appropriate valuation models, considering all of the rights and obligations of each instrument.

We estimate fair values of derivative financial instruments using various techniques (and combinations thereof) that are considered consistent with the objective measuring fair values. In selecting the appropriate technique, we consider, among other factors, the nature of the instrument, the market risks that it embodies and the expected means of settlement. For less complex derivative instruments, such as freestanding warrants, we generally use the Black-Scholes model, adjusted for the effect of dilution, because it embodies all of the requisite assumptions (including trading volatility, estimated terms, risk free rates, and dilution) necessary to fair value these instruments. Estimating fair values of derivative financial instruments requires the development of significant and subjective estimates that may, and are likely to, change over the duration of the instrument with related changes in internal and external market factors. In addition, option-based techniques (such as Black-Scholes model) are highly volatile and sensitive to changes in the trading market price of our common stock. Since derivative financial instruments are initially and subsequently carried at fair values, our income (expense) going forward will reflect the volatility in these estimates and assumption changes. Under the terms of the new accounting standard, increases in the trading price of the company's common stock and increases in fair value during a given financial quarter result in the application of non-cash derivative expense. Conversely, decreases in the trading price of the Company's common stock and decreases in trading fair value during a given financial quarter result in the application of non-cash derivative income.

NOTE 2 -PROPERTY AND EQUIPMENT

Currently the Company owns no tangible property.

NOTE 3 -NOTES PAYABLE

On December 31, 2012 the Company executed a one year promissory note for $30,000 to the former CEO of the Company to settle $30,000 of accrued salary which had been recorded as expense by the Company. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 90% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using th e Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0015, volatility of 287% and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015. As of December 31, 2015 and December 31, 2014 the notes amounted to $0 and $30,000 respectively.

NOTE 3 -NOTES PAYABLE (continued)

On March 31, 2013 the Company executed a one year promissory note for $30,000 to the former CEO of the Company to settle $30,000 of accrued salary which had been recorded as expense by the Company. The note bears interest 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 90% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0014, volatility of 159 and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015. As of December 31, 2015 and December 31, 2014 the notes amounted to $0 and $30,000 respectively.

On July 30, 2013 the Company executed a promissory note for $20,000. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by determining the lowest closing bid price of the stock for the twenty days prior to conversion, deducting 50% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of.0012, volatility of 136%, and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015. As of December 31, 2015 and December 31, 2014 the notes amounted to $0 and $20,000 respectively.

On November 12, 2013 the Company executed a one year promissory note for $20,000 for services provided. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0013, volatility of 107%, and an assumed dividend rate of 0%. As of December 31, 2015 and December 31, 2014 the notes amounted to $20,000 and $20,000 respectively.

On January 07, 2014 the Company executed a one year promissory note for $18,000 for services provided. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0013, volatility of 126%, and an assumed dividend rate of 0%. As of December 31, 2015 and December 31, 2014 the notes amounted to $18,000 and $18,000 respectively.

On April 27, 2015 the Company reached an agreement with a former officer of the Company to acquire 800,000 shares of Class A Preferred Stock owned by the officer and to settle a number of convertible notes and other obligations previously issued to or assigned to the officer by third parties. Under the agreement the Company would issue a convertible promissory note for $850,000 dated April 05, 2015. The note bears interest at 8%, matures April 05, 2016 and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day weighted average price of the stock on the three days prior to conversion, deducting 15% of that price, and dividing the resulting price into the amount of principal and interest to be converted into common stock. The note includes features creating a derivative liability of the Company. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0023%, volatility of 126%, and an assumed dividend rate of 0%. The note also included a put premium of $150,000 which will be amortized over the life of the note. As of December 31, 2015 and December 31, 2014 the notes amounted to $685,928 and $699,175 respectively.

In October 2015 the Company intended to issue a convertible promissory note in the amount of $250,000 with a maturity date of April 8, 2016. The Company received an advance of $97,500 related to the note. The note has not yet been fully issued.

NOTE 4–STOCKHOLDERS' EQUITY

The Company has 500,000,000 shares of common stock authorized with a par value of $0.0001 and 20,000,000 shares of Preferred stock with a par value of $0.001. The chart below details the amount and nature of stock issued by the Company.

Common stock issued	
5,063,550	Conversion of preferred stock issued for capital.
4,900,000	Promotional activities
2,830,000	Conversion of note issued for retirement of preferred stock.
1,800,000	Conversion of note issued for common stock.
1,250,000	Legal services
650,200	Technical services/communications
400,000	Advisory services - product development
250,200	Sales & Promotional activities
100,000	Public relations
30,000	Logistical services
1,000	Conversion of preferred stock issued for service.
485	Advisory services
155	Start up capital - administrative support
17,275,590	Total Common Issued

Non-Public Preferred stock issued	
13,000,000	Start up capital
1,900,000	Incentive
170,100	Marketing & promotional activities
165,000	Advisory services
68,200	Additional capital
20,200	Sales Support
15,323,500	Total Preferred Issued

NOTE 5 - COMMITMENTS AND CONTINGENCIES

The Company leases office space in Playa Vista, California. The lease requires payments of $109 per month and expires October 2016. The lease was transferred by the landlord from Delray Beach, Florida when the Company relocated the headquarters.

NOTE 6- GOING CONCERN

The accompanying unaudited consolidated financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate continuation of the Company as a going concern. However, the Company had limited revenues during 2015 and currently has a working capital deficit.

Management believes that the Company will be dependent, for the near future, on additional equity capital to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. However, there are no assurances that the Company will be successful.

NOTE 7– INCOME TAXES

As of December 31, 2015, the Company had net operating loss carry forwards of approximately $5,081,000 that may be available to reduce our tax liability in future years. We estimate the benefits of this loss carry forward at $1,728,000 if the Company produces sufficient taxable income. No adjustments to the financial statements have been recorded for this potential tax benefit. Further, the Company has contacted the United States Treasury Department in an attempt to obtain copies of the Federal Income Tax Returns filed for 2012 and prior years. These were not provided to current management by the former owners at the time of transition and are necessary in order to file the returns for 2012, 2013, and 2014.

NOTE 8 - FAIR VALUE MEASUREMENT

The Company has adopted the guidance under ASC Topic 820 for financial instruments measured on a fair value on a recurring basis. ASC Topic 820 establishes a fair value hierarchy, giving the highest priority to quoted prices in active markets and the lowest priority to unobservable data and requires disclosures for assets and liabilities measured at fair value based on their level in the hierarchy. Further authoritative accounting guidance (ASU No. 2009-05) under ASC Topic 820, provides clarification that in circumstances in which a quoted price in an active market for the identical liabilities is not available, a reporting entity is required to measure fair value using one or more of the techniques provided for in this update.

The standard describes a fair value hierarchy based on three levels of input, of which the first two are considered observable and the last unobservable, that may be used to measure fair value, which are the following:

Level 1 - Quoted prices in active markets for identical assets and liabilities.

Level 2 - Input other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets and liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the asset or liability.

The Company analyzes all financial instruments with features of both liabilities and equity under ASC 480, "Distinguishing Liabilities from Equity" and ASC 815, "Derivatives and Hedging". Derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in the results of operations as adjustments to fair value of derivatives. The effects of interactions between embedded derivatives are calculated and accounted for in arriving at the overall fair value of the financial instruments. In addition, the fair value of freestanding derivative instruments such as warrant and option derivatives are valued using the Black-Scholes model.

The Company uses Level3 inputs for its valuation methodology for the embedded conversion option liabilities as their fair value as their fair value were determined by using the Black-Scholes option-pricing model based on various assumptions. The Company's derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in results of operations as adjustments to fair value of derivatives.

NOTE 8 – FAIR VALUE MEASUREMENT (Continued)

The following table sets forth the liabilities at December 31, 2015, which is recorded on the balance sheet at fair value on a recurring basis by level within the fair value hierarchy. As required, these are classified based on the lowest level of input that is significant to the fair value measurement:

The Company recorded derivative liabilities as follows:

Financial Agreement	Date of Agreement		Ending Liability 12/31/2015
Convertible Promissory Note	July 30, 2013	$	34,623
Convertible Promissory Note	December 31, 2012	$	301,076
Convertible Promissory Note	March 31,2013	$	301,079
Convertible Promissory Note	November 12, 2013	$	11,698
Convertible Promissory Note	January 7, 2014	$	10,529
	Balance at December 31, 2014	$	659,005
Convertible Promissory Note	April 5, 2015	$	515,435
Change in Value of derivative liabilities year ended December 31, 2015		$	(121,858)
Change in Value of derivative liabilities retired year ended December 31, 2015		$	(630,018)
	Balance at December 31, 2015	$	422,564

The Company recorded debt discount as follows:		
Unamortized debt discount at December 31, 2014	$	(123)
Debt discount on notes issued during 2015	$	(150,000)
Amortization of debt discount year ended December 31, 2015	$	89,299
Unamortized debt discount at December 31, 2015	$	(60,824)

NOTE 9– SUBSEQUENT EVENTS

Management has evaluated the subsequent events through the date of this report and has concluded that there are no known subsequent events to report.

6) **Describe the Issuer's Business, Products and Services**

A. American Premium Water, formally Expert Group, Inc., has developed a new water source to produce high alkaline bottled water and is currently marketing the product throughout the United States. The Company has obtained several contracts with high end restaurants.

B. Date and State (or jurisdiction) of Incorporation; Issuer was incorporated in Nevada as Goldsearch Corporation on February 17, 1989

C. the issuer's primary and secondary SIC Codes; 108963328

D. the issuer's fiscal year end date; December 31

E. principal products or services, and their markets;

Bottled water which will be marketed on a retail and wholesale basis. Customers will include individuals, schools, high end restaurants, private clubs, and health clubs.

7) **Describe the Issuer's Facilities**

Currently the company leases office space in Playa Vista, California. The lease requires payments of $109 per month and expires October 2016. The lease was transferred by the landlord from Delray Beach, Florida when the Company relocated the headquarters.

8) **Officers, Directors, and Control Persons**

A Names of Officers and Directors

Mr. James Cook, Chief Executive Officer

Mr. Cook owns 220,000 shares of Series A Preferred stock.

The preferred shares are convertible into common shares at a ratio of 1 preferred shares for 100 common shares.

Mr. Alferd Culbreth, EVP
Mr. Culbreth owns or controls 15,992,090 shares of Series A Preferred stock which represents 80.3 % of that class. He also owns 1,340,305 shares of common stock which represents 6.6% of that class.

B. Control Persons Owning 5 % or more of a class of stock.

Carmen Gallegos -Investor, creditor

Ms. Gallegos controls 389,000 shares of Series A Preferred stock and 1,180,553 shares of common stock.

8) Officers, Directors, and Control Persons (continued)

Mr. T. Dillard, Spokesperson

Mr Dillard controls 39,500 shares of Series A Preferred stock and 1,502,300 shares of common stock.

Mr. Mark Batson, Spokesperson

Mr Batson controls 20,000 shares of Series A Preferred stock and 2,000,000 shares of common stock.

Mr. David Schechtmann, Legal Advisor

Mr Schechtmann controls 99,925 shares of Series A Preferred stock and 1,307,700 shares of common stock.

Ms. Adriana De Moura, Spokesperson

Ms. De Moura owns 1,200,650 shares of common stock.

Carpathia, LLC, Creditor

Carpathia, LLC owns 1,800,000 shares of common stock.

Stewardship, LLC, Administrator

Stewardship LLC owns 282,200 shares of Series A Preferred stock (1.4%) and 1,180,505 shares of common stock (5.8%).

Jax Capital Growth, LLC

Jax Capial Growth, LLC owns 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

Constantine Financial Management, LLC

Constantine Financial Management LLC 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

FMW Media Works Corporation, Service Provider

FMW Media Works Corporation holds 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

C. Legal/Disciplinary History

1. None of the forgoing persons have been involved in a criminal proceeding or named as a defendant in a pending criminal proceeding

2. None of the forgoing persons have been involved in nor named in any order, judgment, or decree by any court which enjoined, barred, suspended nor limited them to participate in any type of business activity.

3. None of the forgoing persons have been named in any finding or judgment by any court, the Securities and Exchange Commission, the Commodity Futures Trading Commission, nor any state securities regulator as to a violation of federal or state securities or commodities law.

4. None of the forgoing persons have been named in any order by a self-regulatory organization that barred, suspended, or otherwise limited their involvement in any type of business or securities activity.

9) Third Party Providers

Legal Counsel

Simon Kogan, Esq.
171 Wellington Court, #1 J
Staten Island, NY 10314
Phone: (718) 984 3789
Fax: N/A
email: simonkogan@verizon.net

10) Issuer's Certifications

March 29, 2016

I, Alferd Culbreth, Chief Executive Officer, certify that:

I have reviewed this 2015 Annual Report of American Premium Water Corporation.

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

"/s/ Alferd Culbreth"
Chief Executive and Chief Financial Officer