X RAIL ENTERPRISES INC. FORMERLY MAXAM GOLD CORPORATION

FINACIAL STATEMENTS

AS OF DECEMBER 31, 2015 AND 2014

X RAIL ENTERPRISES, INC FORMERLY MAXAM GOLD CORPORATION
BALANCE SHEET
AS OF DECEMBER 31, 2015 AND DECEMBER 31, 2014

		2015 UNAUDITED		2014
ASSETS				
Current Assets:				
Cash And Cash Equivalents	**$**		$	0
		325,502		
Total Current Assets		325,502		0
Other Assets		750,000		1,372,181
Total Assets	**$**	1,075,502	$	1,372,181
LIABILITIES AND SHAREHOLDER'S EQUITY				
Current Liabilities:				
Accounts Payable	**$**		$	
Notes payables - Current		13,407		1,512,831
Total Current Liabilities		13,407		
Long-term Liabilities:		186,593		354,262
Other Long-term Liabilities				
Total liabilities		200,000		1,867,093
Commitments		-		
Stockholders' Equity:				
Common stock: 7,000,000,000 shares authorized, $0.00001 par value 4,007,784 and 6,992,834 shares issued and outstanding		46		70
Preferred Shares 100,001,000 and 51,001,000 Authorized par value .00001 98,798 and 47,560,485 Shares issued and outstanding		1		476
Additional paid-in-capital		5,479,004		4,578,512
Accumulated deficits		(4,603,549)		(5,073,970)
Total Stockholders' Equity		875,502		(494,912)
Total Liabilities And Stockholders' Equity	**$**	1,075,502	$	1,372,181

See accompanying notes to financial statements

X RAIL ENTERPRISES, INC FORMERLY MAXAM GOLD CORPORATION
STATEMENTS OF OPERATIONS
FOR THE QUARTER ENDING DECEMBER 31, 2015 AND 2014

	UNAUDITED 2015	UNAUDITED 2014
Net revenue	$ -	
Cost of revenue	-	
Gross profit	-	
Operating expenses		
Amortization and depreciation expenses		
Office Rent		575
Phone		223
Travel		475
Management and Consulting		4,550
General & administrative expenses		200
Total operating expenses	-	6,023
Income (Loss) from operations	-	(6,023)
Other income (expense):		
Other income	492,867	
Other Expense		
Interest expense	-	
Total other income (expense)	492,867	
Net profit (loss)	$ 492,867	(6,023)

See accompanying notes to financial statements

X RAIL ENTERPRISES, INC. FORMERLY MAXAM GOLD CORPORATION
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDING DECEMBER 31, 2015 AND DECEMBER 31, 2014

	UNAUDITED	UNAUDITED
Net revenue	**$**	**$**
Cost of revenue		
Gross profit	-	-
Operating expenses		
Office Rent	1,725	2,300
Phone	400	893
Salaries and Consulting	18,700	18,200
Travel	300	653
General & administrative expenses	1,321	942
Total operating expenses	22,446	22,988
Income (Loss) from operations	(22,446)	(22,988)
Other income (expense):		
Other income	492,867	
Other Expense		
Interest expense		
Total other income (expense)	492,867	-
Loss before income tax	470,421	(22,988)
Provision for income tax	-	-
Net profit (loss)	**$** 470,421	**$** (22,988)

STATEMENTS OF CASH FLOWS
FOR THE YEARS TO DATE ENDED DECEMBER 31, 2015 AND DECEMBER 31, 2014
UNAUDITED

	2015	2014
Cash Flows From Operating Activities		
Net Income (loss)	**$** 470,421	**$** (22,988)
Depreciation and amortization		-
		-
(Increase) / decrease in assets:		
Accounts Receivable		
Inventory/Clinical Trials		
Other Assets	622,174	-
Prepaid Expenses	-	
Increase / (decrease) in liabilities:		
Commissions Payable	-	
Accrued Expenses	-	
Notes Payable	(167,669)	-
Accrued Interest	-	-
Accounts Payable	(1,499,424)	-
Net cash used in operating activities	(574,498)	(22,988)
Net cash Increase for period		
Cash Flows From Financing Activites		
Net cash provided by stockholders		22,988
Net Proceeds from the issuance of Preferred stock		
Net Proceeds from acquisition of assets	900,000	
Net Cash Provided by Financing Activities	900,000	22,988
Net Increase (Decrease) During the Period	325,502	
Cash and cash equivalents, Beginning of the period	-	-
Cash and cash equivalent, End of the period	**$** 325,502	**$** 0

See accompanying notes to financial statements

X RAIL ENTERPRISES, INC FORMERLY MAXAM GOLD CORPORATION
EQUITY STATEMENT
AS OF DECEMBER 31, 2015 0.001
UNAUDITED

	COMMON STOCK Shares	Amount	Additional Paid-In Capital	Retained Earnings (Deficit)	Stockholders' Equity (Deficit)
Balance as of Dec 31, 2009	81,806,101	81,806	3,065,091	(4,983,057)	(1,836,160)
Management Stock	1,000,000	1,000			1,000
Management Stock	1,000,000	1,000			1,000
Management Stock	1,000,000	1,000			1,000
Aquire DCCI for stock	25,000,000	25,000	2,760		27,760
Debt Conversion	16,671	17			17
Net income or (Loss) Dec 21, 2010				(2,760)	(2,760)
Balance as of Dec 31, 2010	109,822,772	109,823	3,067,851	(4,985,817)	(1,808,143)
Phoenix International Stock 1/27/11	5,006,270	5,006			5,006
Management Stock	1,000,000	1,000	28000		29,000
Management Stock	1,000,000	1,000	45000		46,000
Management Stock	20,000	20	1,000		1,020
Debt Conversion	145	0			0
Debt Conversion	2,750,000	2,750	30,000		32,750
Debt Conversion	2,250,000	2,250	30,000		32,250
Management Stock	140,000,000	140,000	12,632		152,632
Net Income for (Loss) Dec 31, 2011				(2,956)	(2,956)
Balance as of Dec 31, 2011	261,849,187	261,849	3,214,483	(4,988,773)	(1,512,441)
Balane as of June 30, 2012	261,849,187	261,849	3,214,483	(4,988,773)	(1,512,441)
Adjust for par value .001 to.00001	261,849,187	2,618	259,231		
Balance after adjustment	261,849,187	2,618	3,473,714	(4,988,773)	(1,512,441)
Stock issue for Pembina	3,000,000,000	30,000	1,000,000		1,030,000
Stock issue for Management	2,500,000,000	25,000	25,000		50,000
Adjust for value Par	(3,016,671)	(30)			(30)

Stock issue for Debt	570,000,000	5,700	5,700		11,400
Income or (loss) Sept 30, 2012				(12,632)	(12,632)
Balance as of Sept 30, 2012	6,328,832,516	63,288	4,504,414	(5,001,405)	(433,703)
Income or (Loss) Dec 31, 2012				(16,954)	(16,954)
Balance as of Dec 31, 2012	6,328,832,516	63,288	4,504,414	(5,018,359)	(450,657)
Stock Issuance	24,000,000	240	240		480
Stock Issuance	400,000,000	4,000	4000		8,000
Income or (Loss) March 31, 2013				(8,155)	(8,155)
Balance as of March 31, 2013	6,752,832,516	67,528	4,508,654	(5,026,514)	(450,332)
Stock for Debt June 2013	240,000,000	2,400	0		2,400
Income or (Loss) June 30, 2013				(8,200)	(8,200)
Balance as of June 30, 2013	6,992,832,516	69,928	4,508,654	(5,034,714)	(456,132)
Income or (loss) December 31, 2013				(16,268)	(16,268)
Balance as of Dec 31, 2013	6,992,832,516	69,928	4,508,654	(5,050,982)	(472,400)
Stock reverse Oct 14, 2014	6,992,833	70	4,578,512	(5,050,982)	(472,400)
Income or (loss) December 31, 2014				(22,988)	(22,988)
Balance as of Dec 31, 2014	6,992,833	70	4,578,512	(5,073,970)	(495,388)
Income or (loss) March 31, 2015				(6,196)	(6,196)
Balance as of March 31, 2015	6,992,833	70	4,578,512	(5,080,166)	(501,584)
Income or (loss) June 30, 2015				(5,675)	(5,675)
Balance as of June 30, 2015	6,992,833	70	4,578,512	(5,085,841)	(507,259)

Income or (loss) Sept 30, 2015				(10,575)	(10,575)
Balance as of September 30, 2015	6,992,833	70	4,578,512	(5,096,416)	(517,834)
Cancellation of Shares	(750,000)	(8)			(8)
Stock issuance for Management	4,000,000,000	40,000	(40,000)		-
Stock issued for Debt	900,000	9	(9)		-
Balance	4,007,142,833	40,072	4,538,503	(5,096,416)	(517,841)
Stock Reverse 1 for 1,000	4,007,749				
DTC rounding	35				
Balance	4,007,784	40	4,578,535	(5,096,416)	(517,841)
Stock Issued for Assets	550,000	6	549,995		550,000
Income or (loss) December 31, 2015				492,867	492,867
Balance as of December 31, 2015	4,557,784	46	5,128,529	(4,603,549)	525,026
	Preferred Stock Series A				
Stock issued March 2000	47,560,485	476			476
Balance of Preferred	47,560,485	476			476
Stock Issued	1,000	0	0		0
Stock issued	51,000,000	510	(510)		0
Balance	98,561,485	986	(510)		476
Stock Reverse 1 for 1,000	98,796	1	475		476
Balance December 31, 2015 Preferred A	98,796	1	475		476
	Preferred Stock Series A-2				
Stock Issued	2,000	0	0		0

Stock Issued for Asset Company	2,000	0	350,000		350,000
Stock Reverse 1 for 1,000	4	0			
Balance December 31, 2015 Preferred A-2	4	0	350,000		350,000
Total Balance as of December 31, 2015	4,656,584	47	5,479,004	(4,603,549)	875,501

See accompanying notes to financial statements

X RAIL ENTERPRISES INC. FORMERLY MAXAM GOLD CORPORATION

NOTES TO FINIANCIAL STATEMENT
December 31, 2015

NOTES- SUMMARY OF SIGNIFCANT ACCOUNTING POLICIES

Basis of Presentation
The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting) are the financial statements are presented in US dollars. The Company has adopted a December 31 fiscal year end.

Use of Estimates and Assumptions
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of assets requires management to make estimates and assumptions that affect the reported amounts and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and the expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments
The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Income Taxes
Income taxes are accounted for under the assets and liability method. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted
tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Use of net operating loss carry forwards for income tax purposes may be limited by Internal Revenue Code section 382 if a change of ownership occurs.

Basic Income (Loss) Per Share
Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. There are no such common stock equivalents outstanding as of December 31, 2015

Dividends
The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during any of the periods shown.

Impairment of Long-Lived Assets
The Company continually monitors events and changes in circumstances that could indicate carrying amounts of long-lived assets may not be recoverable. When such events or changes in circumstances are present, the Company assesses the recoverability of long-lived assets by determining whether the carrying value of such assets will be recovered.
Impairment of Long-Lived Assets (Continued) through undiscounted expected future cash flows. If the total of the future cash flows is less than the carrying amount of those assets, the Company recognizes an impairment loss based on the excess of the carrying amount over the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell.

Advertising Costs
The Company's policy regarding advertising is to expense advertising when incurred.
Revenue Recognition. The Company recognizes revenue when products are fully delivered or services have been provided and collection is reasonably assured.

Stock-Based Compensation
Stock-based compensation is accounted for at fair value in accordance with SFAS No. 123 and 123 (R) (ASC 718) To date, the Company has not adopted a stock option plan and has not granted any stock options.

New Authoritative Accounting Guidance
On July 1,2009, the Accounting Standards Codification ("ASC") became the Financial Accounting Standards Board ("FASB") officially recognized source of authoritative U.S. generally accepted accounting principles applicable to all public and non-public nongovernmental entities, superseding existing FASB, AICPA, EITF and related literature. Rules and interpretive releases of the SEC under the authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. All other accounting literature is considered nonauthoritative. The switch to the ASC affects the away companies refer to U.S. GAAP in financial statements and accounting policies. Citing particular content in the ASC involves specifying the unique numeric path to the content through the Topic, Subtopic, Section and Paragraph structure.

FASB ASC Topic 260, "Earnings Per Share." On January 1,2009, the Company adopted new authoritative accounting guidance under FASB ASC Topic 260, "Earnings Per Share," which provides that unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents (whether paid or unpaid) are participating securities and shall be included in the computation
of earnings per share pursuant to the two-class method.

FASB ASC Topic 820, "Fair Value Measurements and Disclosures." New authoritative accounting guidance under ASC Topic 820,"Fair Value Measurements and Disclosures," affirms that the objective of fair value when the market for an asset is not active is the price that would be received to sell the asset in an orderly transaction, and clarifies and includes additional factors for determining whether there has been a significant decrease in market activity for an asset when the market for that asset is not active. ASC Topic 820 requires an entity to base its conclusion about whether a transaction was not orderly on

the weight of the evidence. The new accounting guidance amended prior guidance to expand certain disclosure requirements. The Company adopted the new authoritative accounting guidance under ASC Topic 820 during the first quarter of 2009. Adoption of the new guidance did not significantly impact the Company's consolidated financial statements. Further new authoritative accounting guidance (Accounting Standards Update No. 2009-5) under ASC Topic 820 provides guidance for measuring the fair value of a liability in circumstances in which a quoted price in an active market for the identical liability is not available. In such instances, a reporting entity is required to measure fair value utilizing a valuation technique that uses (i) the quoted price of the identical liability when traded as an asset, (ii) quoted prices for similar liabilities or similar liabilities when traded as assets, or (iii) another valuation technique that is consistent with the existing principles of ASC Topic 820, such as an income approach or market approach. The new authoritative accounting guidance also clarifies that when estimating the fair value of a liability, a reporting entity is not required to include a separate input or adjustment to other inputs relating to the existence of a restriction that prevents the transfer of the liability. The forgoing new authoritative accounting guidance under ASC Topic 820 will be effective for the Company's consolidated financial statements beginning October 1,2009 and is not expected to have a significant impact on the Company's consolidated financial statements

FASB ASC Topic 825 "Financial Instruments." New authoritative accounting guidance under ASC Topic 825,"Financial Instruments," requires an entity to provide disclosures about the fair value of financial instruments in interim financial information and amends prior guidance to require those disclosures in summarized financial information at interim reporting periods. New Authoritative Accounting Guidance (continued}

FASB ASC Topic 855, "*Subsequent Events*." New authoritative accounting guidance under ASC Topic 855, "Subsequent Events," establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC Topic 855 defines (i) the period after the balance sheet date during which a reporting entity's management should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements, (ii) the circumstances under which an entity should recognize events or transactions occurring after the balance sheet date in its financial statements, and (iii) the disclosures an entity should make about events or transactions that occurred after the balance sheet date. The new authoritative accounting guidance under ASC Topic 855 became effective for the Company's financial statements for periods ending after June 15,2009. Effective February 24, 2010, the FASB issued Accounting Standards Update ("ASU") No. 2010-09, "Subsequent Events (Topic 855): Amendments to Certain Recognition and Disclosure Requirements" which revised certain disclosure requirements. ASU No. 2010-09 did not have a significant impact on the Company's consolidated financial statements. The company evaluated subsequent events, which are events or transactions that occurred after March 31, 2011 through the issuance of the accompanying consolidated financial statements.

Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have an effect on the accompanying consolidated financial statements

NOTE 4 - RELATED PARTY TRANSACTIONS None

NOTE 5- Loans to the company are long-term loans and totaled $186,593for the Quarter Ended DECEMBER 31, 2015. Current notes payable is $13,407.