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March 28, 2016

Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Autorité des marchés financiers (Québec)
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Superintendent of Securities (Nunavut)
Office of the Superintendent of Securities (Yukon)
Office of the Superintendent of Securities (Northwest Territories)

Dear Sirs/Mesdames:

Re: Lexam FV Gold Inc. — Change of Auditor Notice

We have read the statements made by Lexam VG Gold Inc. in the attached copy of change of auditor notice dated March 22, 2016, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements in the change of auditor notice dated March 22, 2016.

Yours very truly,

Collins Barrow Toronto LLP

Chartered Professional Accountants
Licensed Public Accountants

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