QUARTERLY REPORT OF

Universal Media Group Inc.

FOR THE QUARTER ENDED January 31, 2016

A NEVADA CORPORATION

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Universal Media Group, Inc. The company was originally incorporated as MedicalCV, Inc., in the state of Minnesota on August 3, 1992. The company changed its name to Dalton Industries, Inc., in December, 2013 and kept it until January, 2016.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

Our principal executive and administrative offices are located at

1199 S Federal Hwy, Suite 111
Boca Raton, FL 33432

Phone: (561) 908-3333
Email: info@umediagroupinc.com
Website: www.umediagroupinc.com

ITEM 3. SECURITY INFORMATION

Trading symbol: UMGP

CUSIP: 91374H109

Exact title and class of securities outstanding: common shares

As of the quarter ended January 31st, 2016, the capital stock of the company was as follows:

PUT IN THE CORRECT NUMBERS
Class: Common stock, $ 0.00001 par value;
Number of shares authorized: 1,000,000,000 shares;
Number of shares outstanding: 20,061,115 issued and outstanding;
Freely tradable shares: 30,366
Total number of shareholders of record: 105

Transfer Agent: Island Stock Transfer
15500 Roosevelt Blvd,
Suite 301
Clearwater, Florida 33760

Telephone: 561-908-333

FAX: 561-347-1823

Is the transfer agent registered under the Exchange Act?

Yes.

List any restrictions on the transfer of security:

None.

Describe any trading suspension orders issued by the SEC in the past 12 months:

None.

ITEM 4. ISSUANCE HISTORY

The company has executed the following securities offering, either public or private, since January 31, 2014:

On March 11, 2014, the Company issued 3,000,000 shares each to the following 10 individuals stemming from their purchase of portions of a promissory convertible note owned by Stoneride Investments originating in April 17, 2011, followed by its conversion into shares:
Yanigue Grant
Brittany Manning
Brandon Morgan
Patrick Sterling
Delories Brown
Hoshana Capital
Mellisa Blackhart
Jamie Bennett
Tessa Charles
Cresha Barrett

On March 16, 2015, the Company issued 500,000 shares to Kubilay Yigit as compensation.

On August 11, 2015, the Company issued 20,000,000 shares to Nathan Fuller as compensation for consulting services.

ITEM 5. FINANCIAL STATEMENTS:

UNIVERSAL MEDIA GROUP, INC.
Balance Sheet
For the Periods Ended January 31, 2016 & April 30, 2015
Unaudited

	January 31, 2015	April 30, 2015
ASSETS		
Current Assets		
Cash on hand, in bank	$ -	$ -
Total current assets	-	-
Property, plant & equipment	29,257	260,000
Other Assets		
Intellectual property (broadcast episodes)	1,499,997	-
Total other assets	1,499,997	-
Total assets	$ 1,529,254	$ 260,000
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Current Liabilities		
Trade accounts payable	18,200	18,200
Due to related party	63,668	14,517
Total current liabilities	81,868	32,717
Long-term Liabiliteis		
Note payable	1,499,997	-
Total long-term liabilities	1,499,997	-
Total liabilities	1,581,865	32,717
STOCKHOLDERS' EQUITY		
Common stock, par value $0.00001; 1,000,000,000 authorized, 20,061,115 issued and outstanding at October 31, 2015 and April 30, 2015	607	607
Additional paid in capital	315,188	315,188
Accumulated deficit	(88,512)	(87,662)
Current earnings	(279,894)	(850)
Total Stockholders' equity	(52,611)	227,283
Total Liabilities and Stockholders' Equity	$ 1,529,254	$ 260,000

See accountants' report and notes to financial statements

UNIVERSAL MEDIA GROUP, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Nine Months Ended
January 31, 2016 and January 31, 2015
Unaudited

	Nine Months Ended January 31 2016	January 31 2015
Revenue		
Zombie chargers income	$ -	$ -
Total Revenue	-	-
Cost of Goods Sold	-	-
Manufacturing	-	-
Total Cost of Goods Sold	-	-
Gross Profit	-	-
Operating Expenses		
Consultant fees	3,000	-
Filing fees	87	-
Interest expense	-	-
License and permits	475	-
Transfer fees	4,146	
Office expenses	-	850
Professional fees	6,500	-
Travel	5,686	-
Total Expenses	19,894	850
Net earnings (loss) from operations	(19,894)	(850)
Extraordinary loss from divestiture	(260,000)	-
Total net earnings (loss)	(279,894)	-
Retained earnings (Deficit);		
Beginning of period	(88,512)	(86,937)
End of Period	$ (368,406)	$ (87,757)

See accountants report and notes to financials

UNIVERSAL MEDIA GROUP, INC.
Statement of Cash Flows
For the Nine Months Ended January 31, 2016 & January 31, 2015
Unaudited

	January 31, 2016	January 31, 2015
OPERATING ACTIVITIES		
Net Income (Loss)	$ (279,894)	$ (850)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Decrease (increase) in prepaid expenses	-	-
Decrease (increase) in current liabilities	49,151	850
Decrease (increase) in accrued expenses	-	-
Net cash provided by operating activities	230,743	-
Investing Activities		
Decrease in Prop,, Plant & Equip.	(230,743)	-
Investment in intellectual prop.	1,499,997	-
Net cash provided by investment activity	(1,269,254)	-
Financing Activities		
Proceeds from officer loan	-	-
Issuance of common stock	-	-
Increase in notes payable	1,499,997	-
Net cash from financing activity	1,499,997	-
Net cash increase for period	-	-
Cash at beginning of period	-	-
Cash at end of period	-	-

See accountants report and notes to financial statements

UNIVERSAL MEDIA GROUP INC.
Statement of Stockholders' Equity
January 31, 2016
Unaudited

	Common Stock Shares	Amount	Paid-in Capital	Accum. Earnings	Total Stockholders' Equity
Balance at JANUARY 31, 2016	20, 061,115	$ 607	$ 315,188	$ (87,757)	$228,038
Net income (loss) - FYE 4/30/15				(755)	(755)
Balance at April 30, 2015	60,709,940	$ 607	$ 315,188	$ (88,512)	227,283
Net income (loss) - Jan. 31, 2016				(279,894)	(279,894)
Balance at October 31, 2015	60,709,940	$ 607	$ 315,188	$ (368,406)	(52,511)

See accountants report and notes to financial statements

UNIVERSAL MEDIA GROUP INC.
JANUARY 31 2016
NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Minnesota on August 3, 1992 under the name MedicalCV, Inc. The Company changed its name to Dalton Industries in December,2013 and then changed its name to Universal Media Group Inc. in January, 2016. The Company is currently a Media Company that produces and distributes media content worldwide.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

Fiscal Year

The Company has established a fiscal year ending on April 30.

NOTE 3-STOCKHOLDERS' EQUITY

The company's capitalization is 1,000,000,000 common shares with a par value of $0.00001 per share.

NOTE 4 – LONG-TERM DEBT

As of January 31, 2016, the Company has a long-term note payable of $1,499,997 owed to Mike Sherman for the purchase of 127 episodes of "On the Mike", a television show. This debt was executed on September 29, 2015 and accrues interest at the rate of 8% per annum. Mr. Sherman also is owed $49,151 in short term debt.

NOTE 5 – CHANGE OF CONTROL

On September 20, 2015, the Company was purchased by William Sherman who became the majority shareholder through his assignee, Future Tech Consulting, Inc.

NOTE 6 - RELATED PARTY TRANSACTION

As at January 31, 2016, the Company owed $14,517 (April 17, 2011 - $14,517) to Stoneride Investments for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

As of September 15th, 2015, the original note was amended to provide that the conversion rate at which this note may be converted is to be changed from $0.00001 to $0.0001 per share.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The company was originally founded in 2003 as a Visual Effects production service boutique - providing VFX consultation, art production and management services to the video game, film and television industries. The company has produced visual effects seen by audiences around the world and its award winning artists and staff have worked on some of the highest profile television shows aired in recent history. Since May of 2010 the company has expanded itself into the business of producing training materials for visual effects and game production artists while also developing its own intellectual property in the form of TV shows, Films, Games and more. With more than 250 training products and several production tools retailing through its sub-division Liberty3d.com it has experienced strong steady growth with revenues doubling each year. Sensing strong demand for new, fresh stories of characters immersed in diverse and rich, expansive universes - the company has been working towards the goal of producing its own IP for delivery to audiences world-wide. It intends to do this by capitalizing on shifts in media distribution and display devices technology aiming to position itself aggressively using a first mover advantage strategy.

As of September 23, 2015, the company sold all of its previous assets and holdings. On September 20, 2015, the company purchased 127 episodes of " On The Mike" with Mike Sherman, a TV show that includes , but is not limited to, celebrity interviews, music concerts, and exclusive behind the scenes events. Some of the celebrities interviewed were as follows:

Kim Kardashian
Justin Bieber
Flo Rida
Pitbul
Robin Thicke
Jason Derulo
Lil Wayne

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Minnesota on August 3, 1992 then merged with a Nevada Corporation on December 2nd, 2015 and subsequently changed its name to Universal Media Group Inc.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code 7922 (theatrical producers and services) with no secondary code.

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on April 30.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The company was originally founded in 2003 as a Visual Effects production service boutique - providing VFX consultation, art production and management services to the video game, film and television industries. The company has produced visual effects seen by audiences around the world and its award winning artists and staff have worked on some of the highest profile television shows aired in recent history. Since May of 2010 the company has expanded itself into the business of producing training materials for visual effects and game production artists while also developing its own intellectual property in the form of TV shows, Films, Games and more. With more than 250 training products and several production tools retailing through its sub-division Liberty3d.com it has experienced strong steady growth with revenues doubling each year. Sensing strong demand for new, fresh stories of characters immersed in diverse and rich, expansive universes - the company has been working towards the goal of producing its own IP for delivery to audiences world-wide. It intends to do this by capitalizing on shifts in media distribution and display devices technology aiming to position itself aggressively using a first mover advantage strategy. These assets, products and holdings were sold on September 23rd, 2015

On September 20th 2015, Dalton Industries purchased 127 episodes of " On The Mike" with Mike Sherman TV show. The episodes includes celebrity interviews, music concerts, and exclusive behind the scenes events and guests include the following, to name but a few:

Kim Kardashian
Justin Bieber
Flo Rida
Pitbul
Robin Thicke
Jason Derulo
Lil Wayne

F. RESULTS OF OPERATIONS FOR THE QUARTER ENDED JANUARY 31, 2016 COMPARED TO THE QUARTER ENDED JANUARY 31, 2015:

Revenues: The Company had no revenue for the period ended January 31, 2016, compared to no revenue for the period ended January 31, 2015.

Cost of Revenues: The Company incurred no costs of sales for either the period ended January 31, 2016 or the period ended January 31, 2015.

Gross Profit: The Company did not have any gross profit for the period ended January 31, 2016, or for the period ended January 31, 2015.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended January 31, 2016 totaled $19,894, compared to $850 for the period ended January 31, 2015.

Operating Gain (Loss): The Company produced a operating loss for the period ended January 31, 2016 of $19,894, compared to a loss of $850 for the period ended January

31, 2015.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended January 31, 2016, the company had a net loss of $279,894, compared to a net loss of $850 for the period ended January 31, 2015.

Liquidity and Capital Resources: During the period ended January 31, 2016, the Company did not produced cash or cash equivalents from operations.

G. OFF-BALANCE SHEET ARRANGEMENTS

Patents:

The corporation owned the following 10 patents from approximately October 28th 2004 to present that was relied upon when the Company's focus was on the medical industry:

	PUB. APP. NO.	Title
1	20090092359	Side-firing laser
2	20060285798	Bent side-firing laser
3	20060285793	Side-firing laser
4	20050209589	Assessment of lesion transmurality
5	20050182392	Apparatus and method for guided ablation treatment
6	20050171521	Cardiac lesions with continuity testing
7	20050159734	Atraumatic laser tip for atrial fibrillation treatment
8	20050143722	Laser-based maze procedure for atrial fibrillation
9	20050143721	Malleable energy wand for maze procedure
10	20050096643	Apparatus and method for laser treatment

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES:

The Company does not own any real property. It currently has office space provided without charge by management of the Company.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFCERS, DIRECTORS AND CONTROL PERSONS

As of September 29, 2015, John Deshields was appointed CEO and director of the corporation concurrently with the resignation by Kelly Myers from all positions.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2.. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Future Tech Consulting Inc. owned by William Sherman, owns 18,700,000 common shares.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Robert Laskowski
520 S.W. Yamhill
Suite 600
Portland, OR 97204-1329
503-241-0780
rcl@roblaw.us

B. Accountant or Auditor

None

C. Investor Relations Consultant
None

D. Other Advisor(s)

None.

ITEM 10. OTHER INFORMATION

On January 11, 2016, the name of the Company was changed to Universal Media Group, Inc. On December 2nd, 2015, the company was merged with a Nevada Corporation.

As of September 20, 2015, the Company purchased 127 episode of "On The Mike" with Mike Sherman televisions shows for $11,811.00 per episode from Mike Sherman in exchange for a convertible note. In addition, on the same date, the company purchased camera equipment from Mike Sherman for the amount of $29,257 plus applicable fees in exchange for another convertible note.

Blue Solo Recordings and Stasys were sold to reduce contingent liabilities of the corporation as of September 23, 2015.

The control block of the company consisting of eighteen million seven hundred thousand shares were acquired by Future Tech Consulting Inc on September 24th 2015.

As of August 10, 2015, the Company performed a reverse stock split in the ratio of 1000 old shares for one new share (1000:1).

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, John Deshields, certify that:

1. I have reviewed this amended quarterly disclosure statement of Dalton Industries Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all

material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.



John Deshields, CEO
Universal Media Group Inc.

Dated: March 14th, 2016