AVATAR VENTURES CORP.

BALANCE SHEET

JANUARY 31, 2016 AND 2015
(UNAUDITED)

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash	$ 604	$ 2,268
TOTAL CURRENT ASSETS	$ 604	$ 2,268
PROPERTY, PLANT AND EQUIPMENT		
Equipment	$ 2,653	$ -
TOTAL PROPERTY, PLANT AND EQUIPMENT	$ 2,653	$ -
TOTAL ASSETS	$ 3,257	$ 2,268
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 62,430	$ 48,697
TOTAL CURRENT LIABILITIES	$ 62,430	$ 48,697
LONG TERM LIABILITES		
Convertible Notes Payable	$ 11,431	$ 11,431
Notes Payable	10,070	-
TOTAL LONG TERM LIABILITIES	$ 21,501	$ 11,431
STOCKHOLDERS' DEFICIT		
Capital Stock		
75,000,000 shares authorized, $.001 par value		
73,334,615 issued and outstanding January 31, 2016		
71,834,615 issued and outstanding January 31, 2015	$ 73,335	$ 71,835
Additional paid in capital	849,864	836,364
Accumulated deficit	(1,003,873)	(966,059)
TOTAL STOCKHOLDERS' DEFICIT	$ (80,674)	$ (57,860)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ 3,257	$ 2,268

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

SIX MONTHS ENDED JANUARY 31, 2016 AND 2015
(UNAUDITED)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	$ (33,070)	$ (38,161)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	-	8,000
Increase(decrease) in accounts payable and accrued liabilities	25,735	20,566
	$ -	
NET CHANGE IN CASH USED IN OPERATING ACTIVITIES	$ (7,335)	$ (9,595)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	$ (2,231)	$ -
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	$ (2,231)	$ -
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	$ 10,070	$ -
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	$ 10,070	$ -
NET INCREASE (DECREASE) IN CASH	$ 504	$ (9,595)
CASH, BEGINNING	$ 100	$ 11,863
CASH, ENDING	$ 604	$ 2,268

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED JANUARY 31, 2016 AND 2015
(UNAUDITED)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	$ (11,104)	$ (8,671)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	-	-
Increase(decrease) in accounts payable and accrued liabilities	8,696	2,106
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	$ (2,408)	$ (6,565)
NET CHANGE IN CASH FROM INVESTING ACTIVITIES		
Purchase of equipment	$ (2,231)	$ -
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	$ (2,231)	$ -
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	$ 5,070	$ -
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	$ 5,070	$ -
NET INCREASE (DECREASE) IN CASH	$ 431	$ (6,565)
CASH, BEGINNING	$ 173	$ 8,833
CASH, ENDING	$ 604	$ 2,268

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

SIX MONTHS ENDED JANUARY 31, 2016 AND 2015
(UNAUDITED)

	2016	2015
REVENUE	$ -	$ -
OPERATING EXPENSES		
Consulting Fees	$ 12,000	$ 5,250
Licensing Fees	10,000	-
Corporate Fees	3,955	1,890
Product Development	1,011	-
Rent	1,939	-
Professional Fees	1,875	30,440
General and Administrative	2,290	581
TOTAL OPERATING EXPENSES	$ 33,070	$ 38,161
NET LOSS	$ (33,070)	$ (38,161)

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED JANUARY 31, 2016 AND 2015
(UNAUDITED)

	2016	2015
REVENUE	$ -	$ -
OPERATING EXPENSES		
Consulting Fees	$ 6,000	$ 3,500
Corporate Fees	580	965
Product Development	817	-
Rent	1,067	-
Professional Fees	1,375	4,100
General and Administrative	1,265	106
TOTAL OPERATING EXPENSES	$ 11,104	$ 8,671
NET LOSS	$ (11,104)	$ (8,671)