# GREAT ROCK DEVELOPMENT CORPORATION

## Quarterly Report

## financial statements for period ending

## September 30, 2015

(unaudited)

Disclaimer: Shareholders and investors are strongly cautioned against placing undue reliance on information set forth within these communications in making any investment decisions concerning our securities. Some sections contained within are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially. These risks are detailed from time to time in the Company's periodic reports filed with the TCMarkets.comincluding the company's Annual Report, Quarterly Reports and other periodic filings. These forward-looking statements speak only as of the date hereof. The Company disclaims any intent or obligation to update these forward-looking statements. Nothing within this site is meant to be a solicitation to buy or sell our securities. Investing in over the counter (OTC) securities often carries a high degree of risk. Please contact your financial advisor before investing in our securities.

# Great Rock Development (OTC: GROC)

**“Driven by Vision...”**

Great Rock Development is a publicly traded software developer and developer of Robotics and autonomous navigation guidance systems. Through its wholly owned subsidiary Cyberworks Robotics, it is the world's oldest Autonomous Mobile Robotics Company. Its Mission is to leverage its technology to allow for the ubiquitous deployment of autonomous robotics in society. The Company's technology provides low-cost, high resolution machine vision based navigation technology for third party OEM products.

## Management Discussion and analysis

Management is pleased with the results of the 3rd quarter. During the period we made great strides in strengthening our balance sheet and position the company to take advantage of the opportunities within the robotic industry.

During the quarter management successfully divested its operating subsidiary Forest Bio Products Inc. and eliminated approx $1,000,000 in liabilities along the way. Post divestiture the company’s debt was reduced to approx. $14,000.

The divestiture resulted with the company recording no sales for the quarter. Expenses were minimal with the Company recording a net loss of only $68,696 for the period. The minimal loss was covered with shareholder short term interest free loans.

Research & Development expenditures totaled $25,800 for the quarter.

With the divestiture management was also able to negotiate the rescission of the international sales agreement with Aim International and in so doing cancelled 120,000,000 shares reducing the issued and outstanding capital to only 87,520,259 shares at the end of the quarter.

Management made significant inroads into 2 University collaboration efforts to advance its navigation and guidance systems technology. The efforts would advance the deployment within specific targeted industries. We look forward to updating shareholders of these exciting developments in coming press releases.

## Subsequent Events

On September 26, 2015 the company signed an agreement to purchase 100% of the capital stock of Cyberworks Robotics Inc., a privately owned Ontario corporation. Under the terms of the agreement the company is to issue 160,000,000 common shares and 400,000 super voting Preferred shares in exchange of all of the shares of Cyberworks. Closing for the transaction was after the end of the current reporting period. Full financial reporting for Cyberworks will be available in the consolidated year-end financial statements for period ending Dec 31.

Total issued common shares as of November 15, 2015 is 247,520,259 shares.

# Income Statement

US-GAAP

3 months ending Sept 30, 2015

(Unaudited)

| Fiscal Year End 12/31 | Q3 2015 |
|---|---|
| Revenues | BSD0.00 |
| Cost of Goods Sold | |
| **Gross Profit** | BSD0.00 |
| Operating Expenses | BSD0.00 |
| Selling, General, and Administrative Expenses | BSD42,509 |
| Depreciation and Amortization | |
| Research & Development | BSD25,800 |
| **Operating Profit** | (BSD68,309.00) |
| Interest Expense | BSD387.00 |
| Other Revenues or Gains | |
| Other Expenses or Losses | |
| **Earnings Before Taxes** | (BSD68,696.00) |
| Income Taxes | |
| **Net Income** | (BSD68,696.00) |
| Common Shares Outstanding | 87,520,259 |
| Earnings Per Share | (BSD0.001) |
| Dividends Per Share | BSD0 |

# Balance Sheet

US-GAAP

3 months ending Sept 30, 2015

(Unaudited)

| Assets | Q3 2015 |
|---|---|
| **Current Assets** | |
| Cash | BSD0.00 |
| Accounts Receivable | BSD0.00 |
| -Doubtful Accounts | |
| Inventory | |
| Temporary Investments | |
| Prepaid Expenses | BSD12,509 |
| Other Current Assets | |
| **Total Current Assets** | BSD12,509.00 |
| | |
| **Fixed Assets** | |
| Long Term Investments | |
| Land | |
| Incorporation | BSD0.00 |
| -Accumulated Depreciation | |
| Acc. Dep Incorporation Fee | |
| -Accumulated Depreciation | |
| Patent | |
| Website | |
| **Total Net Fixed Assets** | BSD0 |
| | |
| **Total Assets** | BSD12,509 |

# Balance Sheet

US-GAAP

3 months ending Sept 30, 2015

(Unaudited)

| Liabilities and Shareholders' Equity | Q3 2015 |
|---|---|
| **Current Liabilities** | |
| Accounts Payable | BSD33725.84 |
| Short Term Notes MG | BSD12,509 |
| Current Portion of Long Term Notes | |
| Notes ($19,700 convertible note | 14,712.57 |
| Interest Payable | BSD387 |
| Taxes Payable | |
| Accrued Payroll | BSD30,000 |
| Other Current Liabilities | |
| To Shareholders | BSD0 |
| **Total Liabilities** | BSD91,334 |
| | |
| **Long Term Liabilities** | |
| Long Term Debt | |
| Deferred Income Taxes | |
| Other Long Term Liabilities | |
| **Total Long Term Liabilities** | BSD0 |
| | |
| **Shareholders' Equity** | |
| Capital Stock, 87,520,259 | BSD53,255 |
| Additional Paid in Capital | |
| Retained Earnings | (BSD88,789) |
| **Total Shareholders' Equity** | (BSD35,534) |
| | |
| **Total Liabilities and Equity** | BSD12,509 |

# Statement of Shareholders Equity

US-GAAP

3 months ending Sept 30, 2015

(Unaudited)

Capital Stock

| | Number of Shares | Capital Stock | Additional Paid in Capital | Profit (Loss) | Shareholders Equity (Deficit) |
|---|---|---|---|---|---|
| **Balance as of Jun 30, 2015** | 207,520,259 | 0 | 0 | -BSD12,896 | BSD53,255 |
| **Investment - Common** | | | | | 386.59 |
| **Preferred super vote 400k** | | | | | |
| **Restricted (cancelled)** | -120,000,000 | -120,000,000 | | | -BSD88,789 |
| **Liabilities** | | | | | BSD91,334 |
| **Net (Loss)** | | 40,000,000 | | | (BSD68,696) |
| | | | | | |
| **Balance - Sept 30, 2015** | 87,520,259 | | | | (BSD12,509.41) |

# Statement of Cash Flows
US-GAAP

3 months ending Sept 30, 2015

(Unaudited)

| Fiscal Year End 12/31 | Q2 2015 |
|---|---|
| **Cash Flow from Operating Activities** | |
| Net Income | (BSD68,696) |
| Adjustments | BSD0 |
| Depreciation Expense | BSD0 |
| Amortization Expense | BSD0 |
| Gain on Sale of Equipment | BSD0 |
| Increase in Accounts Receivable | BSD0 |
| Decrease in Unearned Rent Revenue | BSD0 |
| Decrease in Inventories | BSD0 |
| Increase in Accounts Payable | |
| Increase in Prepaid Expenses | BSD12,509 |
| Increase in Income Taxes Payable | BSD0 |
| **Net Cash Provided by Operating Activities** | (BSD56,187) |
| **Cash Flow from Investing Activities** | BSD0 |
| Purchase of Available for Sale Securities | BSD0 |
| Sale of Equipment | BSD0 |
| Purchase of Buildings | BSD0 |
| **Net Cash Used in Investing Activities** | BSD0 |
| **Cash Flow from Financing Activities** | |
| Repayment of Debts | BSD0 |
| Issuance of Debts | BSD12,509 |
| Payment of Cash Dividends | BSD0 |
| Issuance of Common Stock | BSD0 |
| Repurchase of Common Stock | |
| **Net Cash Used in Financing Activities** | BSD12,509 |
| Net Increase/Decrease in Cash and Equivalents | **BSD0** |
| Cash and Equivalents, Beginning of Year | BSD129 |
| **Cash and Equivalents, End of Year** | BSD129 |

# Notes to financial statements

### 3 Months Ending Sept 30, 2015

### (unaudited)

## SUBSEQUENT EVENTS

On September 26, 2015 the company signed an agreement to purchase 100% of the capital stock of Cyberworks Robotics Inc., a privately owned Ontario corporation. Under the terms of the agreement the company is to issue 160,000,000 common shares and 400,000 super voting Preferred shares in exchange of all of the shares of Cyberworks. Closing for the transaction was after the end of the current reporting period. Full financial reporting for Cyberworks will be available in the consolidated year-end financial statements for period ending Dec 31.

Total issued common shares as of November 15, 2015 is 247,520,259 shares.

**CERTIFICATION**

The accompanying unaudited consolidated financial statements of The Company have been prepared in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

The enclosed financial statements of the company are unaudited and to the knowledge of management are accurate representations of the company's financial conditions.

CERTIFICATION

s/ Vivek Burhanpurkar
Vivek Burhanpurkar

Chief Executive Officer

Nov 15, 2015