FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

" FMYR "

COMPANY INFORMATION AND DISCLOSURE STATEMENT
Pursuant to Rule 15c2-11
REPORT
As of December 31, 2015

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

ITEM 1: The exact name of the issuer and its predecessor (if any):

The exact name of the Issuer is Family Room Entertainment Corporation ***("FMYR") since 2,000***. Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp. ("FMYR")
C/o Business Marketing/Film/TV/Production Services Film Offices
10061 Riverside Drive, Suite # 300
Toluca Lake, CA 91602
Phone: 818-802-0060

USA

Email: ***ir@fmlyroom.com***

LONDON

Email ir@familyroomfilm.com

WEBSITES:

Website Current: ***www.fmlyroom.com***

Other add'l website: new in process www.familyroomfilm.com

Family Room Entertainment Corporation ("FMYR") is a New Mexico corporation originally organized and incorporated in 1969 as Cobb Resources Corporation.

ITEM 3: Security Information

A. Par or Stated Value for each class of Securities

Security Symbol:	FMYR
CUSIP Number:	30705R 204
Common Stock:	2,000,000,000 Authorized, par value $.001
Preferred Stock :	5,000,000 Authorized, par value, $.01

B. Comparative Number of Shares or total amount of Securities Outstanding for each Class of Securities Outstanding:

Period 2nd Qtr. 2016 Ending December 31, 2015

Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 291,659,311 Common Shares, 3,553,131 Preferred Shares
Public Float: 291,659,311
Number of Beneficial Shareholders: 2
Number of Shareholders: 1128

Period 1st Qtr. 2016 Ending September 30, 2015

Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 243,170,148Common Shares, 3,553,131 Preferred Shares
Public Float: 243,170,148 /M
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1128

Period Year End Date June 30, 2015
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 243,170,148 Common Shares, 3,553,131 Preferred Shares
Public Float: 243,170,148
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1130

Period End Date: June 30, 2014
Authorized Shares: 2,000,000, Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 22,812,798 Common Shares, 3,553,131 Preferred Shares
Public Float: 22,812,798
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1123

B. Transfer Agent

Securities Transfer Corporation
2591 Dallas Parkway, Suite 102
Frisco, TX 75034
Fax: 469-633-0088
Phone 469-633-0101
This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

The following shares were issued during the Fiscal Year End June 30 2015 and the Six Months and Three Months ending 2nd Qtr. 2016 December 31, 2015 were:

Fiscal Year 2015

1) February 19, 2015: BMSCENT/sm — Consulting/Entertainment, LLC (Stanley Tepper): Issuance of 5,000,000 FMRY Restricted Common Shares pursuant to a consulting agreement. Value per share $0.001285.
2) February 27, 2015: Stanley Tepper/TasASagsi Restricted Common Shares based on accts payable due Stanley Tepper - $42,500 converted into 29,000,000 common shares.
3) March 15, 2015: QIN MEDIA issued 175,000,000 - Restricted of FMYR Common Stock at value of the $225,000 purchase price – acquisition agreements.
4) May 15, 2015 there was an $11,358 partial conversion of a $42,500 convertible note into 11,358,000 shares of Common Stock @ .001 per share.

Fiscal Year 2016

5. July 6, 2015 there was an $11,358 partial conversion of principal of a $42,500 convertible note held by Abraham Abu into 11,358,000 shares of Common Stock @ $.001 per share.
6. November 2, 2015 there was a $12,134 partial conversion of principal of a $42,500 convertible note held by Abraham Abu into November 8, 2015 there was by Stanley Tepper/TasASagsi-Bmcsent Restricted Common Shares based on convertible notes payable due Stanley Tepper/Bmcsent $42,500 converted to 28,333,333 common shares.
7. November 12, 2015 there was $8,797.23 conversion consisting $7,900.00 principal and $879.23 accrued interest of convertible note held by Christopher Petzel to 8,797,230 shares Common Stock @ $.001 per share
8. November 25, 2015 there was an $11,358 358 partial conversion of a $42,500 convertible note held by Owen Naccarato into 11,358,000 shares of Common Stock @ $.001 per share
9. 12,134,000 shares of Common Stock @ $.001 per share.

Item 5: Financial Statements

(i) The Annual financial statements are incorporated by reference.

(ii) The following Interim financial statements are incorporated by reference.

- Balance Sheet for 2nd Qtr. 2016 at December 31, 2015 as Compared to Fiscal Year Ended June 30, 2015
- Statement of Income/Operations for the2nd Qtr. 2016 December 31,2015 vs 2014 as so Six months and Three Months Ending December 31 2015 and 2014 and the Fiscal Year Ended June 30 2015
- Statement of Changes in Stockholders' Equity for Period Ending 2nd Qtr. 2016 December 31 2015 and 1st Qtr. 2016 September 30 , 2015 and the Year End June 30, 2015
- Statement of Cash Flows for the Period 2nd Qtr. 2016 December 31 2015 and 1st Qtr. 2016 September 30, 2015 - 2014 and Year Ended June 30, 2015
- Financial Notes as of the 2nd t Qtr. 2016 December 31 , 2015

Management's Discussion and Analysis of Plan of Operation

Plan of Operations

Family Room Entertainment Corp. ("FMYR" or the "Company") Plan of Operations is to continue as mainly Media Entertainment film / tv/ cable /Internet/social media/ Streaming/ Industry Company. "FMRY" has been engaged in various aspects of the Media Entertainment motion picture Film/TV/Cable/Internet/Social Media/Streaming Internet and other areas such as film/tv/video restoration and much more." FMYR" currently has a small Library of Films in Distribution. Via its Distribution arm subsidiary "FMLY/Distro/sm. " FMYR " intends to and has and in process of many future areas for joint ventures, and as well as it plans to look at production/co-production / future –more distribution in movies/TV/cable/internet/social media/films and other content Direct and via Third Parties. Family Room Entertainment Corp ("FMYR") and its main subsidiaries FMLY/Distro./sm and with now investment QIN MEDIA, are all film + media communications group, creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides many avenues for in-house projects as well with third parties and joint ventures to be produced and sold via distribution worldwide. "FMYR" has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link ;Sony Pictures, Lions Gate Films , MGM and Universal Pictures. The Film/Media titles, and many more as well we. are also looked highly to target other ancillary media entertainment outlets, such as VOD (Netflix, Love Film, iTunes; Hulu) all cable areas and airlines, internet & retail outlets.

Management's Discussion and Analysis of Financial Condition and Results of Operations:

Results of Operations:

For the Six Months and Three Months Ended December 31 2015 vs 2014 and Fiscal Years Ended June 30 2015 June 30, 2014 Comparative

Revenues

During 2ndst Qtr 2016 Six Months and Three Month Ended December 31 , 2015 , 'FMYR" generated revenues for the Six Months of $30,772 and Three Months of $ 7,355__ made up of Film/TV/other Distribution of $ -0- as for this quarter and Media Consultancy/Marketing of $ _30, 772 and $ 83,55__ as compared to 2nd Qtr 2015 Six Months and Three Month Ended December 31 , 2014 which generated revenues mainly of Film /TV/Other Distribution o compared to mainly of Film /TV/other/Distribution revenues $_6,679_ and $ -0- ____. The increase in revenues for 2015 is a result of mainly decrease in - distribution fees and revenues and this 2nd quarter 2016 of $30, 772 mainly of increase in Media Consultancy/Marketing fees o . The decrease in revenue is a result of the decrease in revenue is a result lower distribution revenues distribution fees and production fee income of mainly and the increase mainly from Media Consultancy Marketing.

Cost of Revenues

Costs relating to all operating revenue for the 2nd Qtr 2016 Six Months and Three Months Ended December 31, 2015 were Six Months $35,746 and Three Months $13,742 as compared for the 2nd Qtr 2014 Six Months and Three Months Ended December 31, 2014 of $872 and $ -0-. An increase of $34,874. This increase is mainly due to decrease in Distribution Fees Royalty and Costs relating to revenues of $-0- and .increase in all the distribution consultancy distribution marketing costs.

Cost of Operation

Selling, general administrative expenses for the 2nd Qtr. 2016 Six Months and Three Months Ended December 31 2015 was Six Months $95,001 and Three Months $59,110 as compared to the 2nd Qtr 2014 Si x Months and Three Month Ended December 31 , 2014 was $29,998 and $3,231. This increase for 2015 was mainly from general operating costs and operations as well as increase costs from the new acquisition subsidiary Qin Media's distribution and consultancy distribution marketing . The overall Increase/Decrease mainly result of from certain increase/decrease of overhead/operations costs and write-off of certain payables mainly concerning accounting and finance and other consulting costs that occurred during the periods and the costs of distribution and consultancy distribution marketing costs.

Interest Costs

Interest expense for the 2nd Qtr 2016 Ended December 31 2015 Six months and Three Months was $28,126 and $14,769 as compared for the 2nd Qtr 2014 Six Months and Three Month Ended December 31 , 2014 $13,320 and $6,600. The decrease/ increase a result of in interest costs on notes payables and notes payable convertible and /or certain adjusted thereof.

Other Income

Other Income for 2nd Qtr 2016 Six Months and Three Months Ended December 31, 2015 of $0 as compared to $-0- for the 2nd Qtr 2014 Six Months and Three Months Ended December 31 , 2014 $-0- and $ -0-. The Maine decrease/increase these period being $ -0- mainly as no settlements and/or adjustments or other miscellaneous related to thereof.

Net Income (Loss)

During the 1st Qtr 2016 Six Months and Three Month Decmeber 31 2015 there was a net loss $ (128,101) and $ (66,167) as compared to the 2nd Qtr 2014 Six Months and Three Months Ended December 31 , 2014 there is a net loss of ($37,506) and ($13,120). The major change from 2015 vs 2014 was attributed mainly to the acquisition of new subsidiary Qin Media during year ended 2015 and the additional costs related thereto and certain expenses like producer fees and contingent compensations and reduction in operation revenues and had some convertible note payable converted common shares of the company.

Our financial statements have been prepared on a going concern basis that contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. We do not believe that we will have sufficient cash to meet our short-term capital requirements, and there are no assurances that it will be able to raise sufficient funds to meet long-term capital needs. We may also seek alternative sources of financing, including more conventional sources such as bank loans and credit lines, although no assurances in this regard can be made. Further, the availability of any future financing may not be on terms that are satisfactory to us. From time to time, we may evaluate potential acquisitions involving complementary businesses, content, products or technologies. We have no present agreements or understanding with respect to any such acquisition. Our future capital requirements will depend on many factors, including growth of our business, the success of our operations, economic conditions and other factors including the results of future operations.

Off-Balance Sheet Arrangements.

There are no off balance sheet arrangements.

Legal Proceedings:

None

ITEM 6: Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Family Room Entertainment Corp ("FMYR") is a media entertainment film/tv/cable/internet/internet streaming /social and media communications group creating, delivering and preserving quality cross platform content globally... "Built on Media Entertainment Film/TV/Cable/Internet/etc. " does vitalize an avenue for in-house projects and joint ventures to be produced/co-produced and distributed / sold worldwide. "FMYR" has a Portfolio of active titles. Both in-house and external projects Marketing and Distributed internationally to nearly 3,500 buyers, as well as to film networks for FMYR" It's Distribution Arm – FMLY/Distro/sm and now investment QIN MEDIA. FMYR and subsidiaries now investment QIN MEDIA names CCA Group & Leisure Link and LionsGate MGM, Millennium Films and much more and our "Distribution Arm" - FMLY/Distro/*sm* and as also vis third party ventures and arrangements Sony Pictures, LionsGate Films and Universal Pictures; MGM, WB, Millennium Films etc. . The all titles, our Film Library and Third Party Distributions are also targeted to other ancillary media entertainment outlets, such as VOD -Netflix, Love Film, iTunes, Hulu; airlines, internet streaming, & retail outlets; etc.

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the Media Entertainment motion picture film/tv/cable/Internet/ industry, including development, production/co- production and production services and via its Distribution Arm are full availability of full distribution- "FMLY/Distro/sm. FMYR develops, produces, co-produces and performs production related consulting and full distribution services for the media entertainment motion picture industry through wholly-owned subsidiaries]: (1) FMLY/Distro/*sm /tm* (It's Distribution Arm (a/k/a=Emmett Furla Films Distribution LLC –EFFDistribution) , a Delaware Limited Liability Company and as well as its new subsidiary investment Qin Media – of London a Consistency Consulting/Marketing venture entertainment company. And our main Company " FMYR" and its subsidiaries thus in turn to do direct, joint ventures and contract with third parties for the worldwide distribution and/or exploitation all rights of "FMYR's" wholly owned, and it's Distribution rights projects and controlled entertainment properties and/or arrangements with third party film production distribution companies; and also FMRY involved in various media entertainment motion picture development, production, co-production distribution for , Film,TV ;Cable/Internet, etc. - development, production, co-production and production related services and full distribution via its distribution arm 'FMLY/Distro/sm. "FMYR' looking at high and low budget film/tv/cable/internet/reality/ entertainment projects. (2) And we have Other Subsidiaries and Joint Ventures in Film/TV/Cable/Interest Operations / Music /etc. ; Being FMYR's Entertainment Arm- FMLY/Distro/sm and it's new Wholly owned subsidiary now investment QIN MEDIA a London England based Company. As well asvarious inactive companies ; i.e.; Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is FMYR's subsidiary that signs with the film and entertainment industry guilds when the contracted resource is a member of the various union guilds (at present INACTIVE); c)(3) and inactive, Family Room Entertainment Corp. ("FMYR" or the "Company") i.e.; FMLY Music Publishing and EFF Music Publishing California Corporations California Corporations also all inactive at this time.

B. Date and State of Incorporation:

Family Room Entertainment Corporation (FMYR) is a New Mexico corporation and was incorporated originally in 1969 as Cobb Resources than in ***Beginning at year 2,000*** changed its name and full operations all to ***"FMYR"***

C. The issuer's primary SIC code:

Primary 7812 Media Entertainment Motion Picture & Video

D. Issuer's fiscal year end date:

Our fiscal year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture and media entertainment industry, including Motion Picture/TV/ Cable/Music/Social Media/ Internet/Internet Streaming and much more; etc. All To Development, Production, Co-Production and Production Services; Via its Distribution Arm "FMLY/Distro/sm all Distribution Services and Film/TV/Cable/Video/Internet, etc. and our Film/Video Restoration services. FMYR develops, produces, co-produces and performs production and consulting related services and all full distribution for the motion picture media entertainment industry." FMYR" - Family Room Entertainment Corp a film/tv /cable/internet/internet streaming/video/reality entertainment media communications group creating, delivering and preserving quality cross platform content globally all "Built on Film/TV/Cable/Video/Internet , etc. " FMYR provides an avenue for in-house projects and via various ventures with and from third parties as well as with other outside sources / parties and inclusive of joint ventures along with FMYR/Distro/sm distribution outlets and arrangements all to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link of FMLY/Distro/sm and its now investment QIN MEDIA and venture with Film/ TV/Video Restoration Services as well "FMYR" to and /via third parties Sony Pictures, LionsGate Films ; MGM,WB, Millennium Films and Universal Pictures., many more etc. The titles Film Library and Third Party Distributions are also targeted to other ancillary media entertainment outlets, such as VOD -Netflix, LoveFilm, iTunes, Hulu, airlines, internet, streaming, & retail outlets etc.

All accomplished through its ACTIVE wholly-owned subsidiary (1) "The Distribution Arm" of "FMYR's" FMLY/Distro/sm/tm (a/k/a Emmett Furla Films Distribution LLC, (EFFDistribution) a Delaware Limited Liability Company our main Company as well as its new subsidiary now investment QIN MEDIA a London based company for entertainment media industry to arrange for direct and/or use of and in conjunction with and via contracts with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or utilization with arrangements of various third party film/tv/cable/internet/realty etc. production/co-production and It's Distribution Arm " FMLY/Distro/sm all full active distribution companies; and further description through its new operation subsidiary now investment QIN MEDIA , London England based company mainly in Film/TV/Music/Cable/Production, consulting and marketing and of New projects and ventures / social Media/ and Internet .

The following are all inactive subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is our subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild. A couple special other at present inactive subsidiaries; FMLY Music Publishing ;EFF Music Publishing California Corporations also inactive at this time various future possibilities operations productions marketing in conjunction with it to produce new for media entertainment films/tv/cable/reality/internet/etc. and; distribution ; however, FMYR is actively and continues seeking possible business opportunities for various areas mainly Media/ Entertainment Ventures/Joint Ventures/Distribution will be looking at possible Other Industries and/Related Industries as well for possible acquisition merger candidates.

More about "FMYR" –its symbol' The ***"Family Room Entertainment;" Family Room Entertainment Corporation,*** a Publicly Held Company Trading on the OTC Markets/OTCMARKETS.COM, again its symbol "FMYR". Family Room Entertainment/- FMLYROOM/sm , FamilyRoomFilm/sm / FMLY/FMYR/sm-- Fmly/Distro/sm does and looks to earn various media entertainment consulting fees, producer fees, co-production fees; direct and indirect distribution fees and consulting and marketing service fees and other media entertainment revenues from its current film library and distribution arrangements and production related services and consulting , recovery restoration and upgrade services and it's distribution for the media entertainment industry and other related industry areas.

ITEM 7: Issuer's Facilities

A: Domestic:

" FMYR" and it's Distribution Arm – FMLY/Distro/sm all c/o Bus/Mgmt./Prod/Services Film Offices 10061 River side Dr. #300 Toluca Lake Ca 91602;

B: International

FMYR" has now an investment in QIN MEDIA located in London , England

ITEM 8: Officers, Directors and Control Persons

A. Officers, Directors and Control Persons. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement.

B. Officers and Directors: The Management of the Issuer is described in detail and incorporated herein by reference to financial statements filed with the pink sheets

Justin R. Wall, Chairman of the Board, CEO and President. Justin started out at the age of 15 with his first commercial venture in Media Communications and has endeavored to become a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media, Music and Property Development/ Construction. Justin has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2000 – 2004 / Managing Director of The Divine Group, engaged in Media Communications, clients included Manchester United, Leisure Link, Carphone Warehouse Group, Moli Media China. 2003 – Present / Managing Director of UKCN Group, engaged in Restaurants, Media Communications, Commodities and Procurement for China, Africa and the MENA region 2004 – 2006 / Managing Director of Twenty Five Recruitment, engaged in recruitment for UK Construction Industry. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – Present / Director of Worldwide Infrastructure (www.wwi-group.com) engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – Present / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group

Board Membership/Affiliations: BOD OF FMYR and other N/A at this time Compensation: N/A at this time

Stanley Tepper - Is currently FMYR/ FMLY 's DIRECTOR/COO/CFO , and SECRETARY AND it's special Business Management Financial Production Services Consultant (via = BMCSENT/sm Entertainment Enterprise Consulting venture -and as "FMYR'/s Controller. Mr. Stanley Tepper has been with "FMYR" for over 15 years. Prior to FMYR, Mr. Tepper held senior management positions with various entities for more than 35 years. Mr. Tepper has also performed various media entertainment consulting/ i.e. distribution ; business management, financial, tax accountant and special as consultant projects with various companies mainly media entertainment related including Time-Warner, Warner Bros., Village Roadshow Pictures, Orion Pictures, Cannon Group and more. Mr. Tepper and as BMCSENT/sm- Business Management Financial Production Services Consultant as well also acted as Financial Business Financial Service Accountant consultant for a number of entertainment production distribution entities including Cannon Films/Cannon Group, RKO Warner Theaters and Aries Distribution, Orion Pictures , WB, Time Warner, Orion Pictures and all for media entertainment/ Music, Film, TV,Cable, Internet, etc. This includes the upcoming planned various projects that have worked on like various upcoming award shows and various Music events and productions. During the period 1998 through March 2000 Mr. Tepper was Controller of Operations for Time/Warner/Village Roadshow Pictures joint venture, Orion Pictures, Warner Bros. Cannon Group and more as overseeing corporate day to day operations, design of its financial software systems and overall all distribution operations s to accounting and ultimate's/estimates for it projects. Prior to that Mr. Tepper, as indicated, has over 35+ years of experience in business service consulting and senior management in business consulting and , accounting/finance /tax and human resources , principally in the media entertainment industry such entities ; Time/Warner/Orion Pictures joint venture,Village Roadshow ,

WB, Satori Film, ALMI Distribution/RKO Warner Theaters, the Cannon Group, Inc, . Mr. Tepper began his career with Price Waterhouse (a/k/a – Price Waterhouse Coopers), New York, and Alan Reich & Company New York. Earned a BS degree from Southeastern University; Washington, DC with a major in business management; finance and accounting as well as a minors in computer systems /design and methodology and design; minor in business affairs /law management services. Mr. Tepper additionally worked with Not-For-Profits entities including NUAF-- Neighbors Uniting American Families and America Rebirth, an organization to bring America Family/Families together (www.Nuafonline.org). Mr. Tepper is a non-practicing status inactive CPA under/ for Washington, DC.

Board Membership/Affiliations: BOD OF FMYR and other N/A at this time.

Compensation: Approximately $40,000 annual plus certain periodic stock compensation; Consulting and Referral fees and Project fees and direct expenses. All under directly via Mr. Tepper's and agreement(s) via it's BMCSENT/sm Entertainment Marketing Consulting Service org. and directly thereof.

C. Legal/Disciplinary History

Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
   None
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
   None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
   None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.
   None

D. Beneficial Shareholders as of December 31 2015 and February 2016

Name of Beneficial Owner(s)	Shares of Beneficial Owner(s) Of Common Stock Owned	%
Qin Media is in /Justin R. Wall beneficially et al /FMYR	175,000,000	60.0
StanleyTepper/Direct/ TasASagsi/BMCSENT/sm/ beneficially et al	64,358,462	22.2

ITEM 9:

ThirdPartyProvider

The name, address,

telephone number and email address of each of the following outside providers that so :

Advice the issuer on matters relating to the operations, business development and disclosure

1. Investment Banker None
2. Promoters None
3. Counsel Naccarato and Associates ; Owen Naccarato', Esq.

   18881 Von Karman Avenue, Suite 1440 Irvine, CA, 92612 USA

   Ph.: 949-851-9261 Fax: 949-851-9262
4. Accountant: None
5. Public Relations Consultant: None
6. Investor Relations Consultant: None
7. Advisory: None

Issuers Certification

I, Justin Wall, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date February 25, 2106

/S/ Justin R. Wall

_____

Justin Wall, Chairman/ CEO/President

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I, Stanley Tepper, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 25, 2016

/S/ Stanley Tepper

_____

Stanley Tepper Director ;COO/CFO & Secretary

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/ @10/11/13/14/15



2013.2014/2015

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX AND THREE MONTH PERIOD ENDED 2nd t Qtr. 2016
December 31 ,2015 and YEAR END June 30, 2015
UNAUDITED

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FAMILY ROOM ENTERTAINMENT CORPORATION



/ @10/11/13/14/15



2013.2014/2015

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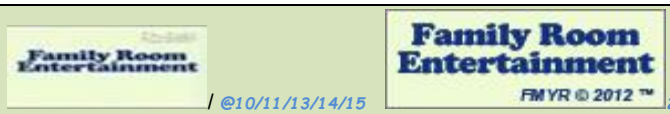
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND THREE MONTH PERIOD ENDED 2nd Qtr. 2016
December 31, 2015 and YEAR END June 30, 2015

UNAUDITED

Consolidated Balance Sheets

	31-Dec	*30-Jun*
	2015	*2015*
	Unaudited	*Unaudited*
Assets		
Cash and cash equivalents	$ 42	$ 18,442
Other Asset re: Qin Media	-	33,240
Property & equipment, net	11,174	11,775
Total Assets	$ 11,216	$ 63,457
Liabilities and Shareholders' Deficit		
Liabilities		
Notes payable, Other/ Convertible	$ 258,502	$ 256,601
Notes payable ; Spec.Other	231,376	316,376
Accounts payable and accrued liabilities	274,827	206,846
Total Liabilities	764,705	779,823
Equity and Shareholders' Deficit		
Preferred stock:$0.01 par value; 5,000,000 shares authorized;		
3,531,231 and 3,933,039 shares issued and outstanding	35,354	35,354
Common stock:$0.001 par value; 2,000,000,000 shares authorized;		
291,659,311 and 243,170,746 shares issued, respectively	291,649	243,171
Additional paid-in capital	24,579,369	24,536,868
Treasury stock, 0 and 127,400 shares at cost, all sold -0-		
Accumulated deficit	-25,659,860	-25,531,759
Total Equity and Shareholders' Deficit	-753,489	-716,366
Total Liabilities and Shareholders' Deficit	$ 11,216	$ 63,457

FAMILY ROOM ENTERTAINMENT CORPORATION



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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND THREE MONTH PERIOD ENDED 2nd Qtr. 2016
December 31, 2015 compared to December 31, 2014 and YEAR END June 30, 2015

UNAUDITED

CONSOLIDATED STATEMENT OF OPERATIONS

	Six Months	*Three Months*	*Six Months*	*Three Months*	*Year Ended*
	31-Dec	*31-Dec*	*30-Sep*	*30-Sep*	*30-Jun*
	2015	*2015*	*2014*	*2014*	*2015*
	Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*
Gross Margin					
Revenues from Film TV/ other/ Distribution	$ -	$ -	$ 6,679	$ -	$ 11,908
Media Consultancy and provision of Online Marketing Services	30,772	*7,355*	-	-	*361,920*
Media Consultancy Online Marketing Costs and Expenses	*-35,746*	*-13,412*	-	-	*-239,279*
Amortization of Film Costs	-	-	*872*	-	-
Distribution Fees and Costs	-	-			*-2,503*
Gross Margin	*-4,974*	*-6,057*	*5,808*	-	*132,046*
Selling, general and administrative expenses (1)	*-95,001*	*-59,110*	*-29,998*	*-3,231*	-235,880
Income/(Loss)3 from Operations	*-99,975*	*-65,167*	*-24,188*	*-13,231*	*-103,834*
Other Income and Expenses	-	-	-	-	-
Other income from settlement of debt	-	-	-	-	*40,000*
Interest expense	-28,126	*-14,769*	*13,320*	*6,660*	*-19,996*
Total Other Income and Expenses	*-28,126*	*-14,769*	*-13,318*	*-6659*	*-19,996*
Net Income (Loss)	$ -128,101	$ *-65,167*	$ *-37,506*	$ *-13,230*	$ *-83,830*
Net earnings/(loss) per common share,basic&diluted	$ *(0.00044)*	$ *-0.00022*	$ *-0.0016*	$ *-0.0006*	$ *-0.00035*
Weighted average # shares basic & diluted & o/s Shrldes 1130	291,659,311	*291,659,311*	*22,812,738*	*22,812,798*	*243,170,748*

FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND THREE MONTH PERIOD ENDED 2nd Qtr. 2016
December 31, 2015 and YEAR END June 30, 2015
UNAUDITED

STATEMENT SHAREHOLDER'S EQUITY

	Common Stock Shares	Amount	Preferred Stock Shares	Amount	Paid-In Capital	Treasure Stock	Accumulated	Total
Balance at June 30, 2012	17,787	$ 17,787	40,059,878	40,060	$ 24,666,058	13,136	$ 25,140,167	$ -395,626
Treasury shares sold						-13136		-13,136
Net Income (loss)							-103,678	-103,678
Conversion Preferred Shares			-4,705,598	-4706				-4,706
Issuance of Common Shares	4,995,912	4,996						
Balance June 30 , 2013	22,812,798	$ 22,813	35,354,131	$ 35,354	24,666,058	$	25,237,394	$ -517,146
Net Income (loss) 2014						a	-210,535	-210,535
Balance June 30 , 2014	22,812,798	$ 22,813	35,354,131	$ 35,354	$ 24,666,058	-	$ 25,447,929	$ -723,704
Cancellation Salanis Convt. Prefrd Shares			-	-				-
Qin Media/Justin R Wall	175,000,000	175,000						175,000
BMSENT-consultant for fees& Agrmnt	34,287,950	33,688			64,824			98,512
Consolidation Qin Media Elimination					-224,844			-224,844
Conversions of Convertible Note	11,070,000	11,670			30,830			42,500
Net Income (Loss) June 30 , 2105							-83,830	-83,830
Balance June 30, 2015	*243,170,748*	$ 243,117	35,354,131	$ 35,354	$ 24,536,868	-	$ 25,531,759	$ -716,366
Net Income (Loss) September 30 , 2015							-54,222	-54,222
Balance September 30, 2015	*243,170,748*	$ 243,117	35,354,131	$ 35,354	$ 24,536,868	-	$ 25,585,981	$ -770,588
CONVERSIONS OF CONVERTIBLE NOTES	48,478,571	48,552			42,500			-90,978
NET INCOME (LOSS) DECEMBER 31, 2015							-73,879	*-73,879*
BALANCE DECEMBER 31, 2015	291,659,311,	$ 291,669	35,354,131	$ 35,35 4	$ 24,579,368		$ 25,659,860	$ - 753,489

FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND THREE MONTH PERIOD ENDED 2nd Qtr. 2016
December 31, 2015 and YEAR END June 30, 2015
UNAUDITED

STATEMENT OF CASH FLOW

	December 31st 2015 Unaudited	June 30th 2015 Unaudited
Cash Flows From Operating Activities:		
Net Income (loss)	$ -128,101	$ -83,830
Adjustment to reconcile net loss to net cash used:		
Depreciation expense	-	-
Amortization of film costs	-	-
Change in operating assets and liabilities:		
(Increase(decrease) in Accounts and Other Receivables	33,841	-33,240
(Increase) decrease in film costs	0	-
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable and accrued liabilities	67,981	38,072
Net cash generated by/(used in) operating activities	-26,279	-12,518
Cash flows from investing activities:		
Purchase of property and equipment	0	11,775
Net cash generated by/(used in) investing activities		
Cash flows from financing activities:	-	-
Proceeds/Settlements investor productions participation revenue loans	-	-
Payments of investor productions or participation revenue loans	-	-
Purchase issuance of common stock	0	-220,358
Payment on notes payable	-	-
Proceeds from sale of treasury stock	-	-
Preferred Convertible Stock	-	-
Paid in capital conversion of convertible preferred shares and stock	91,428	129,190
Payments on convertible notes payable	0	46,554
Payment(Receipt of New) on notes payable	-83,099	30,461
Net cash generated by/(used in) financing activities	8,329	16,,205
Decrease in cash and cash equivalents	-18,400	15,462
Cash and cash equivalents at beginning of year	18,442	2,980
Cash and cash equivalents at end of period	$ 42	$ 18,442
Supplementary disclosures of cash flow information		
Cash paid during the year for		
Interest	$ -	$ -
Taxes	$ -	$ -



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2013.2014/2015

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CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 2nd t Qtr. 2016 December 31 , 2015
UNAUDITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS UNAUDITED DECEMBER 31, 2015

1. General

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture/tv/cable/internet and internet streaming/social media/, etc. Media Entertainment Industry, including motion picture films. / TV/ Cable/Social Media/streaming/ Internet , etc. development, production, co-production and production services and full distribution services FMYR develops, produces , co-producers and performs production related and consulting services for the whole motion picture entertainment industry through itself and wholly-owned subsidiaries being : (1) FMLY-Distro/sm a/k/a -Emmett Furla Films Distribution LLC, [(EFFDistribution) a Delaware Limited Liability Company being Company operating Full Distribution area to arrange for direct/indirect/ and/or contract directly and/or with third parties or joint ventures for the worldwide distribution and/or exploitation of FMYR's current wholly owned, controlled entertainment properties and/or arrangements with joint ventures arrangements and or third party film production distribution companies; and anticipated future film/tv/social media/cable/streaming/internet/etc. areas and via it newly acquired Investment Qin Media , a consulting marketing film entertainment company in London England. FMYR's INACTIVE – subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild; and a couple special active mainly for music rights; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations. .

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is and continues as mainly a media entertainment industry company. FMRY has been engaged in various aspects of the media entertainment industry via motion picture/tv/cable/streaming/social media. Internet/ and currently has Library of films and direct arrangements 3rd parties in full distribution and via it new subsidiary Qin Media /London more expansion consulting; marketing social media production, etc. FMYR at this time, as well will continues looking at possible future projects to and / or distribute and look at ventures such as film library(s) and produce/co-produce new films/ tv/ social media/ internet areas. FMYR also will actively seek possible business opportunities mainly in Media Entertainment Industry Film/TV/Cable/ Streaming /Social Media/Internet Ventures/ Joint Ventures and consulting/ marketing. FMYR will be looking at Other Related opportunity and possible acquisition or joint venture(s) candidates. FMYR also earns distribution revenues; consulting/marketing media fees, producer fees, and other rights and revenue from its current film library and ventures and other distribution rights and production related services for the media entertainment industry

Family Room Entertainment Corporation, is a Publicly held company trading on the OTC Markets, symbol "FMYR".

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries. All significant intercompany balances and transactions have been eliminated.

Unclassified Consolidated Balance Sheet

In accordance with the provisions of Statement of Position 00-2 ("SOP 00-2"), FMYR presents an unclassified consolidated balance sheet because FMYR has an operating cycle of approximately three years.

2. **Summary of Significant Accounting Policies (continued)**

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key estimates include amortization of film costs and valuation of convertible debt and derivative instruments.

Revenue Recognition

Revenue from the distribution of motion pictures is recognized as earned under the criteria established by SOP 00-2. FMYR's revenue cycle is generally one to three years, with the expectation that substantially all revenue will be recognized in the first two years of individual motion pictures. In accordance with SOP 00-2, FMYR considers revenue earned when all of the following have occurred:

- FMYR has valid sale or licensing agreement(s) and full distribution rights or direct agreements .
- The motion picture's is complete and in accordance with the agreement with the customer.
- The motion picture has been delivered or is deliverable and continues as so on an ongoing basis
- The license period has begun .
- The revenue is fixed or determinable and collection is reasonably assured.

The Company recognizes revenue from various sources under the criteria established by SOP 00-2 as follows.

1. Producers / co-producer Fees – Producer fees are recognized upon receipt of the fees and delivery of the related services. If upon receipt of the fees all services have not been provided, the fees are deferred and recognized as the services are performed;
2. Royalties – Royalty and profit participation are recognized when the amounts are known and the receipt of the royalties is reasonably assured. Accordingly, recognition generally occurs upon receipt (usually quarterly or semi-annually); and
3. Distribution Revenues and Distribution /Consulting Fees – Distribution and Consulting Revenues and Fees are recognized when earned and directly or appropriately reported by/via joint ventures and/or third (3rd) party Distribution companies and recorded Gross along with any distribution expenses charged by the joint ventures and third party Distributor (s) and upon receipt of such revenues and FMYR's applicable fees.
4. Producer Development, Production Service & Consulting Service Fees, Marketing /Media Fees and Film Distribution Fees – As these services are provided, these fees are invoiced by FMYR to the ventures and/or third party financiers and producers and are recognized when the amount has been determined and receipt is reasonably assured.

Film Costs

Film costs includes costs to 1) acquire/invest rights/ or films all media entertainment areas , 2) project development (the process whereby underlying material, such as a book, manuscript or screenplay, are made ready for production into a motion picture by creating a finished screenplay which takes in to account the desires of the creative elements as well as the constraints of the budget and production schedule), 3) project packaging (the process whereby creative elements, such as directors and actors, are attracted to and agreements are made for them to perform their services in connection with the picture), and/or 4) produce feature motion pictures. Production costs mainly consist of acquisition costs, salaries, equipment and overhead. Production costs in excess of the amounts reimbursable by the actual production entity are capitalized. Once production on a particular film project commences, FMYR begins to derive Producer fees. FMYR's primary source of revenue is motion picture distribution, production fees, marketing continuity fees. Production, Acquisition and other costs capitalized on a particular film project are amortized in the proportion that the revenue received during a period bears to the anticipated total gross revenues for that film.

Estimates of anticipated total gross revenues for all film projects are reviewed periodically and revised when necessary. Unamortized film production costs are also compared with net realizable value each reporting period on a film-by-film basis. If estimated gross revenues are not sufficient to recover the unamortized film production costs, the unamortized film production costs are written down to their estimated net realizable value.

2. Summary of Significant Accounting Policies (continued)

Exploitation /Distribution , other related Costs

All exploitation costs, including consulting /marketing costs, are direct/indirect expensed as incurred. During the Period Ended2nd Qtr 2016 and 1st Qtr 2016 Six Months and Three (3) Months ended December 31 , 2015 and September 30, 2015 and compared to 2014 and its fiscal year ended June 30, FMYR incurred /incurred(s0 exploitation costs

Participation Costs

Estimates of un-accrued ultimate participation costs, if any, are used in the individual film forecast computation to arrive at current period participation cost expense. Participation costs are determined using assumptions that are consistent with FMYR's estimates of film costs, exploitation costs, and ultimate revenue. If, at any balance sheet date, the recognized participation costs liability exceeds the estimated unpaid ultimate participation costs for an individual film, the excess liability is reduced with an offsetting credit to unamortized film costs. To the extent that an excess liability exceeds unamortized film costs for a film, it is credited to income. Participation costs are not currently a factor on any of FMYR's film projects.

Cash Equivalents

FMYR considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Business Segment

The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.

The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

2. Summary of Significant Accounting Policies (continued)

Interest

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income Loss per Common Share

Basic income loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2011 or 2010 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Comprehensive Income

Comprehensive income consists of net income and other gains and losses affecting stockholders' deficit that, under generally accepted accounting principles in the United States of America, are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. For the fiscal years ended June 30, 2015 , 2014, 2013 and 2012, FMYR's financial statements include none of the additional elements that affect comprehensive income. Accordingly, net income and comprehensive income are identical.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly traded companies as Level 1.

Concentration of Credit Risk

Cash, accounts receivable and notes receivable are the primary financial instruments that subject FMYR to concentrations of credit risk. FMYR maintains its cash in banks selected based upon management's assessment of the bank's financial stability. Balances often exceed the federal depository insurance limit; however, FMYR has experienced no losses on deposits. At 2nd Qtr 2016 Ending December 31, 2015 and 1st Qtr 2016 Endng September 30, 2015 vs. all comparative 2014 and fiscal year ended June 30, 2015 the Company had balances in excess of the limit totaling $0 and $0 and $0, respectively.

Accounts receivable are primarily from transactions with customers around the world being mainly in California, New York, London , England and Nevada . FMYR performs credit reviews of its customers and provides a reserve if so required for accounts where collection is uncertain. If so required Collateral is not required for the credit granted. In addition FMYR has at times Other Receivable mainly consisting of an Assignment Agreements and consulting agreements i.e. for 2013 2014 between GF and RE Productions LLC(i.e. EFF Oasis) of the EFF LOGO (picture presentation) only, etc.

2. Summary of Significant Accounting Policies (continued)

AS TO FMYR ***LOGO(s)*** and ***T/M/ S/M '(s)*** FMYR has various LOGO's and tm/sm of its own ; are , i.e.:

Family Room Entertainment tm/sm

FAMILY ROOM ENTERTAINMENT CORPORATION/SM



/tm/sm 2013.2014,2015



/ @10/11/13/14/15-[for presentation in all on films/ tv/ etc

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FamilyRoomFilms/tm/sm FMLY-Distro/sm
.FMLYROOM/sm and FMLY/FMYR/sm
AND A REGISTERED LOGO FILM TITLE FOR FILMS/TV/ENTERTAINMENT INDUSTRY FMLYROOM/sm

3. Accounts Receivable

Accounts Receivable at December 31, 2015 and June 30, 2015 is Zero

4. Film Costs, and Amortization of Film Costs

Film costs and related amounts capitalized thru 2nd Qtr December 31, 3015 and Fiscal Year End June 30, 2015 are shown in detail below. Substantially all film projects of the Company are intended for theatrical presentation.

	December 31, 2015	June 30, 2015
Film Cost Beginning	$ 8,787	$ 8,787
Addition Capitalized Film Costs	$ 2,222	$ 2,222
Total Film Cost Before Amortization	$ 11,009	$ 11,009
Less Amortization /Write Off of Film Cost	$ 11,009	$ 11,009
	$ 0	$ 0

5.FMLY/FMYR has a limited number of customers. A percentage breakout of revenue by major customer follows for 2nd Qtr 2016 Ended December 31, 2015 and Fiscal Year End June 30 2015

Major Customers	December 31 2015	June 30 2015
CCA Group & Leisure Link(Qin Media)	100.00%	90.00%
NuImage/Millennium Films (FMLY-Distro/sm	0.00%	0.00%
Lions Gate Films(FMLY-Distro/sm)	0.00%	10.00%
Showtime (FMLY-Distro/sm_	0.00%	0.00%
Entertainment 7/FMLY-Distro/sm	0.00%	0.00
Others, less than 5%	0.00%	0.00%
Other than Film/TV Revenues	0.00%	0
Total Revenue	**100.00%**	**100.00%**

5. Property and Equipment

Property and equipment for the 2nd Qtr 2016 Ended December 31, 2015 and Fiscal Year Ended June 30 2105 There are no fixed assets balances

ITEM	Life	31-Dec 2015	June 2015
Qin Media Fixed Assets of London	5 Years	$ 11 104	$4,775
Office furniture and equipment	7 years	49,907	4,907
Computer equipment	5 years	93k,213	93,213
Software	3 years	88,956	88,956
Website s	3 year	2,650	2,650
Total		246,127	246,502
Less accumulated depreciation and amortization		-234,727	-234,727
		$11,104	$11,775

During the 2nd Qtr 2016 Six and Three Months Ended Deceember 31, 2015 and Fiscal Year ended June 30, 2015 depreciation and amortization expense was $0, and $0 and $0 respectively.

6. Notes Payable and Convertible Notes Payable/Interest exchanges converted to Convertible Preferred Shares

Notes Payable at December 31 30, 2015 and at Fiscal Year End June 30, 2015

Notes payable Other / Convertible	
Long View Fund	*$132,500*
Stanley Tepper/BMCSENT, convertible to common stock (@ .0015 per share)	*79,824*
Doris Vo convertible to common stock (@.001 per share)	*22,355*
Owen Naccarato, convertible to common stock (@.001 per share)	*31,142*
Owen Naccarato, general	*21,014*
Total	*$ 286,835*
Notes payable Spec Other	
George Furla convertible to common stock (@.001 per share)	*$ 231,376*
Total	*$ 231,376*

Restructuring of Investor Production / Participation Notes to the Convertible Preferred Shares

In November 2009, December 2009 and effective based on disclosure all though 1st qtr to March 2010 Company converted all its outstanding Convertible Notes payable including interest into Convertible Preferred Shares which included fiscal end of year June 30, 2014, 3,535,421; June 30, 2013 and in turn June 30, 2012 for which is 3,933,073 and 4,020,650 shares equivalent to $3,933,973 and $4,020,650 respectfully.

7. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at 2nd Qtr December 31 2015 and Fiscal Year End June 30, 2015, consisted of the following:

	31-Dec 2015	30-Jun 2015
Accounts Payable	$ 216,775	$ 153,211
Accrued Interest Payable	58,052	53,625
Totals	$ 274,827	$ 206,846

8. Income Taxes

The Company has losses carried forwards for income taxes purposes for 2nd Qtr December 31, 2015 and June 30 2015, June 30, 2014 June 30, 2013 June 30, 2012 and June 30, 2011. There are none accrued or current or deferred tax expenses for the period ended December 31 , 2015 and as of June 30 2015 June 30, 2014 June 30, 2013 2012 or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period. Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

9. Leases – Office Conference Agreement

Office Marketing/Conference Center Film Services for FMYR operates and uses an Office Marketing/Conference Center Film Services Toluca Lake Ca on small space a yearly basis agreement at a cost of approximately $ 5000 a year mainly for business marketing and film conferences center for and to 2nd Qtr December 31 , 2015 and June 30 2015 and auto renewed continuing Plus was an Office month to month Irvine Ca month to month at $850 a month which ended August, 2015 and For: our new subsidiary Investment of Qin Media- London England on consulting , marketing media entertainment services as needed. as the Leases thereof ended and not extended at this time previously thought December 31, 2015of $1,290.00 and June 30, 2015 which at that time period was Annual Cost of $15,480.00, thus ended and not extended / renewed.

10. Stockholders's Equity

Common Stock Family Room Entertainment Corporation's OTCBB symbol is "FMYR."

During the 2nd Qtr 2016 Ended December 31, 2015 and Year Ending June 30, 2015 FMYR issued no warrants.

During 2nd Qtr 2016 Ended December 31, 2015 has been converted during this period and was issued at and year ended June 30, 2015 reissued new convertible note payable for $7,900 included in the Company's convertible notes payable convertible at agreed of $.001 per share.

During 1st Qtr 2016 Ended September 30, 2015 has been issued at and year ended June 30 2015 issued shares of common stock for conversion of Notes Payable for the Company's convertible notes in amounts of $42,500 for 11,770,000 common shares

During 1sr Qtr 2106 Ended September30, 2015 as was issued and at year ended June 30, 2015 issued 175,000,000 common shares of equity and acquisition of Qin Media valued at $225,000

During 1st Qtr 2016 Ended September 30, 2015 was issued during and as at year ended June 30 2015 issued 29,000,000 common shares for in lieu of payment of cash for fees and other included in Company's accounts payable and 5,000,000 common shares to one of its officers directors for fees and consulting.

As at year ended June 30, 2015 =in May 2015 George Furla assigned portions of his convertible note amounting to $85,000 to two third parties, see Footenote 7 Notes Payable for details.

Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series A Convertible Preferred

'Stock November 6, 2009, by the Board of Directors of the Corporation established an authorized series of authorized preferred stock of the Corporation having a par value of $0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares.

1. Conversion Price. The holders of shares of Series A Preferred Stock shall have the right to convert each share of Series A Preferred Stock into 58 shares of common stock, par value $0.01 per share ("Common Stock") of the Corporation at a price equal to $.0175 per share of Common Stock.

2. Dividends. Except as provided herein, the holders of the Series A Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the Common Stock.

3. Liquidation Rights. Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of $0.01 per share (the "Liquidation Rate") before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the "merger, consolidation, or other combination" shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or winding up.

11. Claims and Contingencies

None.

12. Related Party Transactions

On a majority of the projects FMYR FMLY undertakes, FMYR/FMLY's chief executive officer and chief operating officer and BMCSENT/sm-Stanley Tepper Consultant-Controller have contractual arrangements with FMYR/FMLY that provide for their compensation base to be between 5% to 15% for referrals and projects, introductions to third parties , and possible investors , venture and acquisitions projects as well as the net producers fees/contingent compensation earned by the Company. Net producers' fees are gross fees less approved direct costs incurred and/or contingent compensation earned from net profits and royalties by FMLY in providing the underlying services. For the net producers fees and contingent compensation earned by the Company. . The compensation for the net producer fee/contingent compensation is materially reflected in the cost of the related film project and is ultimately recognized as operating cost-amortization of film costs in the statement of operations.

Qin Media investment Via Justin Wall, Chairman/CEO/President arranged in May 2015 agreed to joint venture of Double Decker Media 50% ownership with Adam Ziff who has a 20 year background in Media and starting out in TV, he has excellent relationships in the Media world and is connected to many High Net Worth's, including the Shamoon Family with whom he has Hotel interests. Adam Ziff will act as CEO of "Double Decker" accessing his extensive network in sourcing media based opportunities with Family Room's (FMYR) role being financing and exploiting those opportunities relating for film production film venture and other entertainment areas within the Entertainment Industry.

14: Subsequent Events

In February, 2016; Via Stanley Tepper , Director--COO/CFO ; "FMYR" arranged agreement via it's subsidiary "Distribution Arm"-"FMLY/Distro/sm" acquired through Igo Kantor ;
all " 3 D Rights" of the original "Kingdom of the Spiders" starring William Shatner; Produced by Igo Kantor and his Kanopy Co and Aachnid Prod and Directed by John"Bud" Cardos. Arrangement of Kingdom of the Spiders is for inclusive all Main Distribution / and for all current and future Production/Co-Production/ Sequels/ remakes/Reality/TV/Cable/Streaming/Reality/ etc. and full Distribution Rights inclusive of all other Media Entertainment areas and agreed thus to have full 100% of all rights; i.e.; films/tv/cable/internet/streaming/reality/ rights of the original film main Distribution and for option to thereof develop and Production / co- production and 100'% of any form or sort to, produce, co-produce and exploit/ and main Distributor Arm and/or as well as with mutual work together of Owner's right' s and/or for FMLY/Distro/sm's direct or indirect or via third party, contacts/ventures, for script/synopsis ;extended material new version in all areas ;Media Entertainment(s) for sequels/remakes/reality/internet/streaming, etc.; and so much more.

FYI: The following events were announced via Public Press Releases news during *2nd qtr and 1st qtr 2016 ended December 31, 2015 and September 30 , 2015 and year ended June 30, 2015:*

a) Announced September 28, 2015 *Family Room Entertainment Corp* understands the VALUE of archive film and tape. Product / Services by it Offers Film Restoration Services with its understanding of the VALUE of archive film and tape. With this knowledge; we now offer services that allows us, FMYR, to take any known video tape format recorded in any known TV system from the 60's to the present day and deal precisely with the technical and storage issues that damaged footage presents. If your project is film based we can organize digital scanning of the negative or positive to a file and tape based format for the digital restoration process. Using real time technology in 4:4:4 mode and color grading with real time capture & processing will give us a no-compromise solution to damaged footage and valuable archive.

b) Announced on September 3, 2015; Family Room Entertainment Corp. to Produce "Slips" Television Show - Under the terms of the agreement Family Room will co-produce a television reality show called "Slips" on which Double Decker Media Limited has signed Heads of Terms with the Show's rights owners, where two drivers race each other for the "pink slips" of the loser's car. The show will take place across North America with different venues and locations and vehicles from supercars to muscle cars. -/Family-Room-Entertainment-Corp-to-Produce-Slips-Television-Show.

c) Announced on August 24, 2014 ; Family Room Entertainment Corp. Forms Venture effective May 15, 2015 With Double Decker Media of the UK –announces a new venture with Double Decker Media Limited, of London, UK http://www.doubledeckermedia.com. Under the terms of the agreement Qin Media, a wholly owned subsidiary of Family Room, will own fifty percent of Double Decker Media Limited. This will create a UK Production Office for Family Room Entertainment Corp. The venture creates access into the UK film market and pipelines of projects from current producers, access to additional funding avenues and will provide UK production capabilities.

d) Announced on August 11, 2014, Family Room Entertainment Corp. Updates Its Corporate Roster and Board of Directors Family Room Entertainment Company confirms that Stanley Tepper effective back 3/15/2015 has continued his involvement as its DIRECTOR/COO/CFO and Corporate Secretary.