FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT

Item 1.

Name and Address of Company

Coronado Resources Ltd.
#507 - 595 Howe Street
Vancouver, B.C. V6C 2T5

Main Tel. (604) 683-6338
Main Fax (604) 681-2161

(referred to as the "Company" or "Coronado")

Item 2.

Date of Material Change

February 18, 2016

Item 3.

News Release

A news release announcing this material change was issued February 18, 2016, and a copy is filed on SEDAR.

Item 4.

Summary of Material Change

On February 18, 2016, the Company announced that it had completed the sale of all of the issued and outstanding shares of Opunake Hydro Limited pursuant to the terms of a Share Purchase Agreement dated October 30, 2015, between Lynx Clean Power Corp., a wholly owned subsidiary of Coronado, and Opunake Hydro Holdings Limited (the "OHL Sale").

Item 5.

5.1 - Full Description of Material Change

On February 18, 2016, the Company announced that it had completed the OHL Sale.

The Company received the requisite approvals for the OHL Sale from shareholders on November 30, 2015, and from the TSX Venture Exchange on January 18, 2016.

5.2 – Disclosure for Restructuring Transactions

None

Item 6.

Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7.

Omitted Information

None

Item 8.

Executive Officer

For further information, please contact Hugh Rogers, CEO, (604) 683-6338.

Item 9.

Date of Report

This Material Change Report is dated as of February 18, 2016.