PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

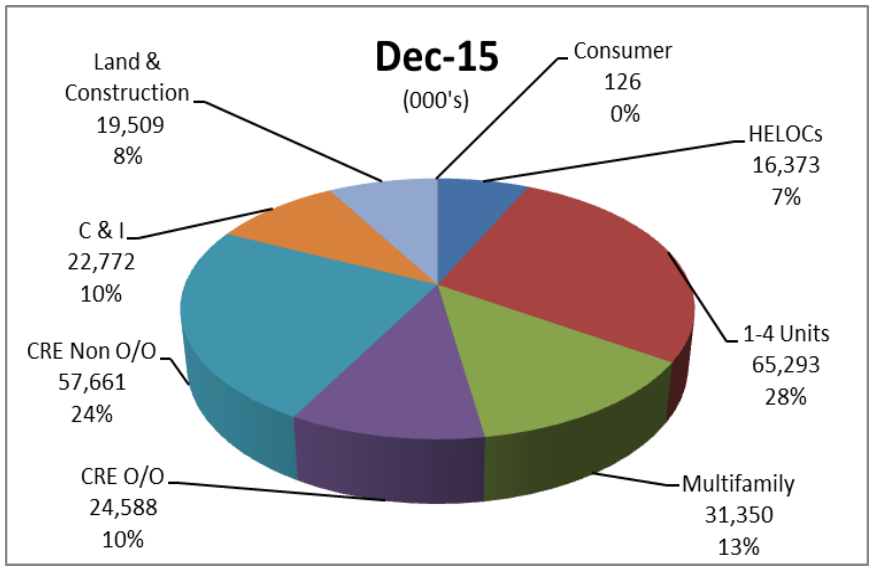
Assets	**December 31, 2015**	**September 30, 2015**	**December 31, 2014**	**December 31, 2013**
Cash and due from banks	$ 33,747,425	$ 37,362,364	$ 33,686,023	$ 35,785,442
Federal funds sold	-	-	-	-
Investment securities	1,636,776	-	-	-
Loans and leases held for sale	2,258,797	1,494,019	-	-
Loans and leases	235,412,730	224,317,565	183,515,262	136,404,811
Allowance for loan losses	(2,120,000)	(2,100,000)	(1,865,000)	(1,715,000)
Net loans and leases	233,292,730	222,217,565	181,650,262	134,689,811
Fixed assets, net	135,376	167,025	248,288	345,006
Interest Receivable and other assets	3,975,684	4,079,967	4,323,395	4,265,155
Total assets	**$ 275,046,789**	**$ 265,320,939**	**$ 219,907,968**	**$ 175,085,415**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 43,072,905	$ 41,227,386	$ 29,583,961	$ 22,988,722
Interest bearing demand deposits	18,535,574	17,054,287	18,280,250	10,310,439
Money market and savings accounts	37,217,928	37,769,495	38,841,471	34,940,307
Time deposits	89,643,607	97,904,579	78,755,349	67,222,249
Total deposits	188,470,015	193,955,748	165,461,032	135,461,717
FHLB Borrowings and Federal funds purchased	60,000,000	45,000,000	30,000,000	19,000,000
Interest payable and other liabilities	791,027	1,040,356	709,741	548,231
Total liabilities	249,261,042	239,996,103	196,170,773	155,009,948
Total stockholders' equity	25,785,747	25,324,836	23,737,195	20,075,467
Total liabilities and stockholders' equity	**$ 275,046,789**	**$ 265,320,939**	**$ 219,907,968**	**$ 175,085,415**
Book Value per common share	$ 7.59	$ 7.46	$ 6.99	$ 7.04
Tier 1 Leverage Ratio	9.33%	9.56%	11.33%	10.42%
Loan loss reserves to total loans	0.89%	0.93%	1.02%	1.26%

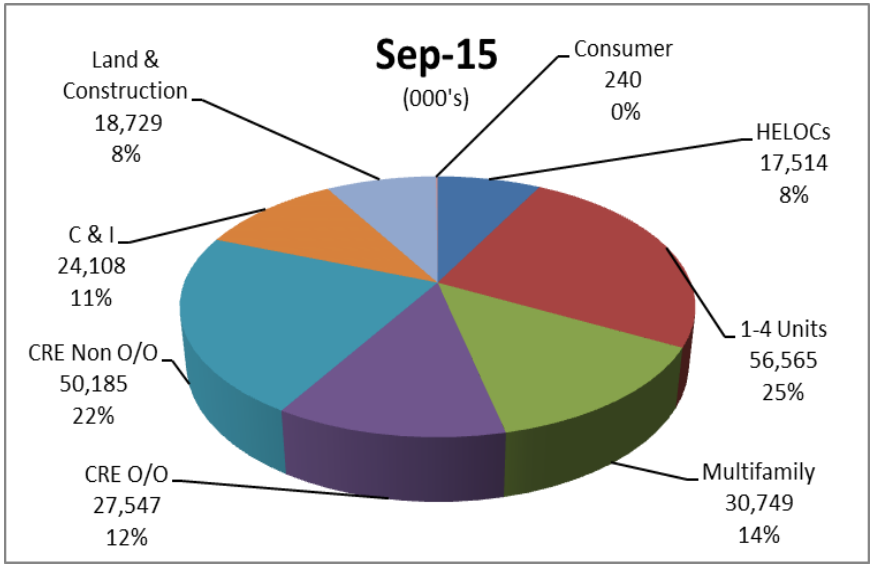
Condensed Statement of Operations
(unaudited)

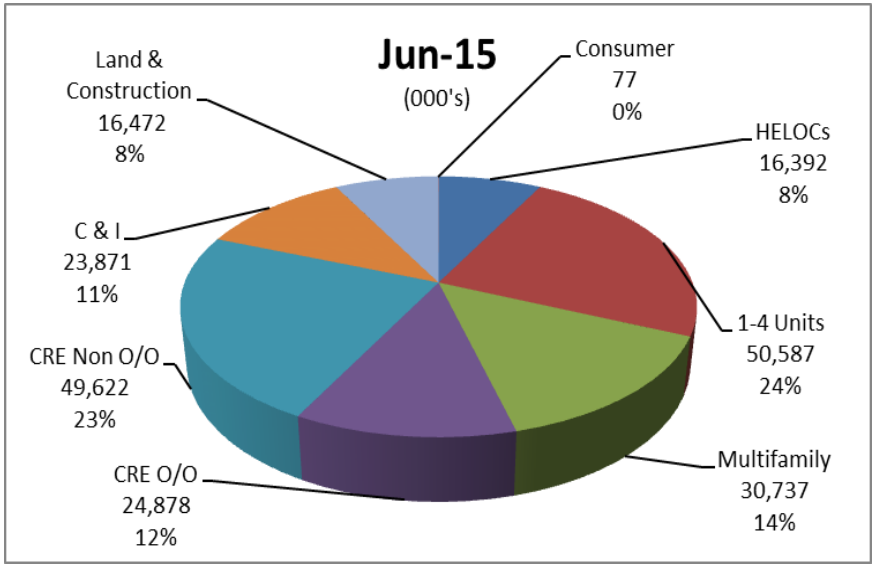
	Quarter Ended		**Year-to-Date**	
	December 31, 2015	**September 30, 2015**	**December 31, 2015**	**December 31, 2014**
Interest income:				
Loans and leases, including fees	$ 2,890,413	$ 2,724,083	$ 10,579,348	$ 7,332,383
Investment securities	3,906	-	3,906	-
Federal funds sold and other	55,147	62,631	248,608	149,890
Total interest income	2,949,466	2,786,714	10,831,862	7,482,274
Interest expense:				
Interest bearing demand deposits	8,398	8,148	31,599	19,201
Money market and savings accounts	43,077	42,424	174,757	203,719
Time deposits	263,607	239,883	922,890	646,364
FHLB Borrowings and Federal funds purchased	130,059	129,853	460,552	238,924
Total interest expense	445,141	420,307	1,589,796	1,108,208
Net int. income before prov. for loan losses	2,504,325	2,366,407	9,242,066	6,374,066
Provision for loan losses	20,000	-	255,000	150,000
Net int. income after prov. for loan losses	2,484,325	2,366,407	8,987,066	6,224,066
Noninterest income:				
Analysis charges and other deposit account fees	24,379	26,504	111,660	100,542
Gain (loss) on sale of SBA loans	-	80,668	706,233	115,013
Other income	38,788	25,122	76,890	185,882
Total noninterest income	63,166	132,294	894,784	401,438
Noninterest expense:				
Salaries and benefits	1,148,359	998,056	4,132,779	3,355,477
Occupancy and furniture, fixtures & equipment	152,756	152,817	579,846	548,699
Professional services and legal fees	151,656	131,886	542,288	537,333
Regulatory assessments	44,122	44,219	170,373	151,569
Other expense	247,369	187,971	734,222	709,666
Total noninterest expense	1,744,263	1,514,949	6,159,507	5,302,744
Income before tax provision	803,229	983,752	3,722,342	1,322,760
Provision for income taxes	332,818	406,540	1,539,290	556,350
Net income (loss)	**$ 470,411**	**$ 577,212**	**$ 2,183,052**	**$ 766,410**
Earnings per share	$ 0.14	$ 0.17	$ 0.64	$ 0.25
Shares outstanding	3,396,550	3,396,550	3,396,550	3,396,550
Net interest margin	3.75%	3.70%	3.81%	3.46%
Efficiency ratio	67.94%	60.63%	60.76%	78.26%
Return on average assets	0.69%	0.88%	0.88%	0.41%
Return on average equity	7.27%	9.09%	8.77%	3.54%

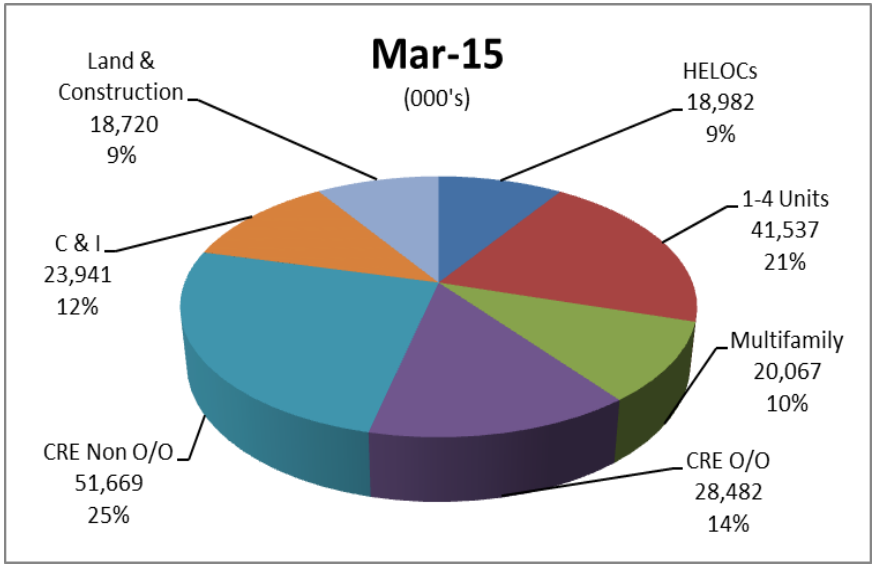
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

