

Green Planet Group, Inc.

Financial results for the nine months ended (12/31/15)

Including:

Consolidated Balance Sheet

Consolidated Statement of Operations

Consolidated Statement of Cash Flows

Submitted 2/16/2016

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the nine months ended December 31, 2015 (unaudited)
Current Assets:	
Cash and cash equivalents	$ 530
Accounts receivable, net of allowance for doubtful accounts	11,614
Inventory	159,765
Prepaid expenses	7,307
Total Current Assets	179,216
Property, plant and equipment, net of accumulated depreciation	12,575
Other assets	671,872
Total Assets	$ 863,663
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	$ 95,360
Accrued liabilities	539,554
Accrued payroll, taxes and benefits	9,819
Notes payable and amounts due within one year	3,852,340
Total Current Liabilities	4,497,072
Deferred rent	9,860
Convertible notes payable due after one year	550,000
Accrued liabilities due after one year	-
Notes payable due after one year	155,210
Total Liabilities	5,212,141
Stockholders' Equity/(Deficit)	
Preferred Stock, $0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding	100
Additional paid in capital - Preferred Stock	1,575,623
Common Stock, $0.001 par value, 250,000,000 authorized, 246,127,520 issued and outstanding at December 31, 2015	246,128
Additional paid-in capital	18,690,884
Accumulated deficit	(24,861,213)
Total Stockholders' Equity/(Deficit)	(4,348,478)
Total Liabilities and Stockholders' Equity/(Deficit)	$ 863,663

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the nine months ended December 31, 2015 (unaudited)
Revenue:	
Sales, net of returns and allowances	$ 287,153
Cost of sales	190,960
Gross Profit	96,194
Operating Expenses:	
Selling, general and administrative	498,148
Depreciation and amortization	2,445
Total Operating Expenses	500,593
Income/(Loss) From Operations	(404,399)
Other Income and (Expense):	
Reasearch and development costs	(101,477)
Interest expense, net	(65,635)
Income/(Loss) before provision for income taxes	(571,511)
Provision for/(Benefit of) income taxes	808
Net Income/(Loss) Available to Common Shareholders	$ (572,319)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the nine months ended December 31, 2015 (unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	$ (572,319)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	2,445
Accrued interest costs	65,635
Shares issued for services and compensation net of cancellations	78,125
Other operating activities	(143,760)
Changes in assets and liabilities	
Accounts receivable	49,821
Inventory	28,536
Prepaid expenses	3,721
Other assets	74,900
Deferred rent	(314)
Accounts payable	73,762
Accrued liabilities	(1,703,171)
Cash provided (used) by operating activities	(2,042,618)
Investing Activities:	
Mining Operations	(75,000)
Cash provided (used) by investing activities	(75,000)
Financing Activities:	
Notes payable	1,853,707
Convertible debentures	42,500
Issuance of common stock	146,076
Net cash provided (used) by financing activities	2,042,283
Net increase (decrease) in cash	(75,335)
Cash and cash equivalents at beginning of period	75,865
Cash and cash equivalents at end of period	$ 530