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CERTIFICATE OF QUALIFIED PERSON

I, Valerie Obie, BS Mining, MA, SME-RM, do hereby certify that:

1. I am Principal Mineral Economist of SRK Consulting (U.S.), Inc., 3275 West Ina Road, Suite 240 Tucson, AZ 85741.
2. This certificate applies to the technical report titled "NI 43-101 Technical Report, Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska" with an Effective Date of April 28, 2015 (the "Technical Report").
3. I graduated with a degree in B.S. Mining Engineering from University of Arizona in1985. In addition, I have obtained a M.A. Organizational Management from the University of Phoenix in 1995. I am a Registered Member of the Society of Mining Engineers. I have worked as a Mining Engineer for a total of 30 years since my graduation from university. My relevant experience includes development of capital and production estimation and costing, depreciation, and development of cash flow and costing models. My experience also include open pit mine operations and planning for short to long term strategic and business plan since 1987 and have been involved in technical reports since 1995.
4. I have read the definition of "qualified person" set out in National Instrument 43-101 (NI 43-101) and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.
5. I did not visit the Elk Creek property.
6. I am responsible for the preparation of Market Studies, Capital and Operating Costs and Economic Analysis Sections 19, 21 and 22 and portions of Sections 1, 25 and 26 summarized therefrom, of the Technical Report.
7. I am independent of the issuer applying all of the tests in section 1.5 of NI 43-101.
8. I have not had prior involvement with the property that is the subject of the Technical Report.
9. I have read NI 43-101 and Form 43-101F1 and the sections of the Technical Report I am responsible for have been prepared in compliance with that instrument and form.
10. As of the aforementioned Effective Date, to the best of my knowledge, information and belief, the sections of the Technical Report I am responsible for contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 15th Day of May, 2015.

"Signed and Sealed"

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Valerie Obie, BS Mining, MA, SME-RM