LIMITLESS VENTURE GROUP INC.
Unaudited Condensed Consolidated Balance Sheets

	As of December 31 2015	As of September 30 2015
ASSETS:		
Current assets		
Cash	$ 23	$ 3,685
Accounts receivable	244	542
Inventory	3,763	3,812
Prepaid	5,000	5,000
Current assets	9,030	13,049
Patent costs	26,375	26,375
Deposits	20,000	20,000
Property and equipment, net	-	-
Total Assets	55,405	59,414
LIABILITIES AND DEFICIENCY IN STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued expenses	$ 1,232,336	$ 1,232,336
Short-term advances	592,166	586,066
Current liabilities	1,824,502	1,818,402
Deficiency in Stockholders' Equity		
Class G Preferred; no par value; 1 share authorized; 1 share issued and outstanding at December 31, 2015 and September 30, 2015	-	-
Common stock; par value $0.001; 4,200,000,000 authorized; 3,700,000 shares issued and outstanding on December 31, 2015 and September 30, 2015	1,451,572	1,451,572
Paid in capital	15,118,287	15,118,287
Accumulated Deficit	(18,338,956)	(18,328,847)
Total Deficiency in Stockholders' Equity	(1,769,097)	(1,758,988)
TOTAL LIABILITIES AND DEFICIENCY IN STOCKHOLDERS' EQUITY	$ 55,405	$ 59,415

LIMITLESS VENTURE GROUP INC.
Condensed Consolidated Statements of Operations
For the Six Months Ended September 30, 2015 and 2014
(unaudited)

	2015	2014
Revenue	$ 2,183	$ -
Cost of revenue	274	-
Gross profit	1,909	-
Operating expense		
Sales and marketing	7,438	-
Depreciation and amortization	-	95,156
General and administrative	3,344	-
Total operating expense	10,782	95,156
Net operating income (loss)	(8,873)	(95,156)
Other expense		
Interest expense	-	16,075
Total other expense	-	16,075
Net income (loss)	$ (8,873)	$ (111,232)
Weighted Average Shares	3,525,171,196	2,483,741,800
Loss per share	$ (0.00)	$ (0.00)

LIMITLESS VENTURE GROUP INC.
Condensed Consolidated Statements of Cash Flows
For the Six Months Ended December 31, 2015 and 2014
(unaudited)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ (8,873)	$ (111,232)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	-	95,156
Increase (decrease) in liabilities		
(Increase) decrease in inventory	274	-
(Increase) in accounts receivable	(244)	
Increase in accounts payable and accrued expenses	-	16,076
NET CASH PROVIDED BY OPERATING ACTIVITIES	(8,843)	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from short-term advances	6,100	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	6,100	-
NET CHANGE IN CASH	(2,743)	-
Cash at beginning of period	2,766	-
Cash at end of period	$ 23	$ -
Cash used for interest	$ -	$ -
Cash used for taxes	$ -	$ -
NON-CASH ITEMS:		
Common stock issued for repayment of notes payable principal and interest	$ 44,000	$ -

LIMITLESS VENTURE GROUP INC.
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2015

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

Corporate Changes and History of Company

Limitless Venture Group Inc. (the "Company") was incorporated in the State of Nevada on March 5, 2007. The Company is headquartered in Tulsa, Oklahoma.

On May 29, 2012, the Company entered into an Acquisition Agreement with SBSI Nutraceuticals, Inc., a privately held Nevada corporation ("SBSI"), pursuant to which the Company acquired SBSI.

In accordance with the terms of the Acquisition Agreement, at the closing, an aggregate of 10,000 shares of the Company's Common Stock were issued to the holders of SBSI's common stock in exchange for their shares of SBSI.

Corporate Name Changes

On January 22, 2013, the Company filed Certificate of Amendment to Articles of Incorporation in Nevada to change its name from Enerbrite Technologies Group, Inc. to Limitless Venture Group Inc. Additionally, the name change was submitted to The Financial Industry Regulatory Authority ("FINRA"). The Company asked FINRA to authorize a new trading symbol and thus, its trading symbol is "LVGI."

Line of Business

The Company's business plan is to acquire and develop technology dedicated to the production, distribution and marketing of unique, quality product lines in the Nutraceutical sector with a key focus on wellness, anti-aging and HRT (Hormone Replacement Therapy) for both males and females. The Company plans to become a full service brand development company with an in house bio-chemical engineering and formulations department.

Reclassification

Certain reclassifications have been made to conform the 2014 amounts to the 2015 classifications for comparative purposes.

Basis of Presentation

The accompanying consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, SBSI and its subsidiaries. All significant inter-company accounts and transactions were eliminated in consolidation.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash equivalents include investment instruments, CD's and time deposits purchased with a maturity of three months or less.

Property and Equipment

Property and equipment are stated at cost. Major renewals and improvements are charged to the asset accounts while replacements, maintenance and repairs that do not improve or extend the lives of the respective assets are expensed. At the time property and equipment are retired or otherwise disposed of, the asset and related accumulated depreciation accounts are relieved of the applicable amounts. Gains or losses from retirements or sales are credited or charged to income.

Depreciation is computed on the straight-line and accelerated methods for financial reporting and income tax reporting purposes based upon the following estimated useful lives:

Equipment and computer hardware	3-5 years
Office furniture	5-7 years

Impairment of Long-Lived Assets

The Company accounts for its long-lived assets in accordance with Accounting Standards Codification ("ASC") Topic 360-10-05, "Accounting for the Impairment or Disposal of Long-Lived Assets." ASC Topic 360-10-05 requires that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the historical cost carrying value of an asset may no longer be appropriate. The Company assesses recoverability of the carrying value of an asset by estimating the future net cash flows expected to result from the asset, including eventual disposition. If the future net cash flows are less than the carrying value of the asset, an impairment loss is recorded equal to the difference between the asset's carrying value and fair value or disposable value. The Company determined that none of its long-term assets at September 30, 2015 were impaired.

Net Loss Per Common Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted loss per share has not been presented since the effect of the assumed conversion of warrants and debt to purchase common shares would have an anti-dilutive effect.

Income Taxes

The Company accounts for its income taxes under the provisions of ASC Topic 740, "Income Taxes." The method of accounting for income taxes under ASC 740 is an asset and liability method. The asset and liability method requires the recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between tax bases and financial reporting bases of other assets and liabilities. The Company had no material unrecognized income tax assets or liabilities for the years ended June 30, 2015 and 2014. The Company recognizes income tax interest and penalties as a separately identified component of general and administrative expense. During the year ended June 30, 2015 and 2014, there were no income taxes, or related interest and penalty items in the income statement, or liabilities on the balance sheet.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Stock-Based Compensation

Stock-based compensation is accounted for based on the requirements of the Share-Based Payment topic of ASC Topic 718 which requires recognition in the financial statements of the cost of employee and director services received in exchange for an award of equity instruments over the period the employee or director is required to perform the services in exchange for the award (presumptively, the vesting period). The Financial Accounting Standards Board ("FASB") also requires measurement of the cost of employee and director services received in exchange for an award based on the grant-date fair value of the award.

Pursuant to ASC Topic 505-50, for share-based payments to consultants and other third-parties, compensation expense is determined at the "measurement date." The expense is recognized over the vesting period of the award. The Company records compensation expense based on the fair value of the award at the reporting date.

The value of the stock-based award is determined using the Binomial or Black-Scholes option-pricing models, whereby compensation cost is the excess of the fair value of the award as determined by the pricing model at the grant date or other measurement date over the amount that must be paid to acquire the stock. The resulting amount is charged to expense on the straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Recent Accounting Pronouncements

In November 2015, the FASB issued Accounting Standards Update No. 2015-17, Income Taxes (Topic 740): Balance Sheet Classification of Deferred Taxes (ASU 2015-17), which simplifies the presentation of deferred income taxes by requiring deferred tax assets and liabilities be classified as noncurrent on the balance sheet. The updated standard is effective for the Company beginning on October 1, 2017 with early application permitted as of the beginning of any interim or annual reporting period. The Company does not expect that the adoption of this standard will have a material effect on its consolidated financial statements.

NOTE 3 - GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. As shown in the consolidated financial statements for the year ended June 30, 2015, the Company incurred net losses of $146,692. At June 30, 2015, the Company had a working capital deficit of $1,521,040 and accumulated losses of $18,330,083. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 - ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are as follows:

	December 31, 2015	September 30, 2015
Accounts payable	$ 527,692	$ 527,692
Accrued interest	684,797	684,797
Other accrued liabilities	19,848	19,848
Total	$ 1,232,337	$ 1,232,337

NOTE 5 – SHORT-TERM ADVANCES

As of December 31, 2015 and September 30, 2015, the Company owed $592,166 and $586,066, respectively, to certain individuals, including the current and former Chief Executive Officers, for cash advanced to the Company for operating purposes. The advances are repayable on demand.

NOTE 6 – RELATED PARTY TRANSACTIONS

On January 15, 2014, the Company and its new Chief Executive Officer entered into an Agreement that provided for his services for a six-month period ending July 15, 2014, which is automatically extended for one-year periods provided that neither party has terminated the Agreement with 60-day prior written notice. Compensation under the Agreement consists of a $1 salary for the six-month term and the right to receive a three-year option to purchase up to 60,000,000 shares of Company Common Stock at $0.001 per share. The Agreement provides for the payment of an annual operational incentive bonus in the amount of 1% of fiscal year revenues, provided that the Company is profitable under terms defined by the Agreement, an annual profit incentive bonus equal to 1% of Company pre-tax

operating profits, a discretionary bonus determined by the Company's Board of Directors all of which bonuses are payable in Company Common Stock and cash of an equal basis. In the event that any of the Company's product lines are sold, the Agreement calls for the Chief Executive Officer to be paid 3% of the gross proceeds from the sale at closing. The Company has not yet issued the stock option.

The Chief Executive Officer owns 1 share of the Company's Series G Preferred Stock (see Note 8) that he acquired from the former Chief Executive Officer on January 15, 2014.

In June 2012, the Company issued 12,500 shares of restricted Common Stock to members of its board of directors, and in March 2013, the Company issued 10,000,000 shares of restricted Common Stock to its Chief Executive Officer at the time.

The Company maintains its headquarters in space provided by the Chief Executive Officer at no cost to the Company.

As of December 31, 2015 and September 30, 2015, the Company owed $586,066 to certain individuals, including the current and former Chief Executive Officers, for cash advanced to the Company for operating purposes. The advances are repayable on demand.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Payroll Taxes

At December 31, 2015, the Company is delinquent with filing and remitting payroll taxes of approximately $50,000 including estimated penalties and interest related to payroll taxes withheld since 2011. The Company has recorded the delinquent payroll taxes, which are included in accrued expenses on the balance sheet. Although the Company has not entered into any formal repayment agreements with the respective tax authorities, management plans to make payment as funds become available. Penalties and interest amounts are subject to increase based on a number of factors that can cause the estimated liability to increase further. Interest and penalties were accrued in an amount estimated to cover the ultimate liability.

NOTE 8 – SHAREHOLDERS' EQUITY

PREFERRED STOCK

The Company has authorized one share of Preferred Stock, consisting of one share of no par Series G Preferred that was established on May 22, 2012. The Company Series G Preferred Stock entitles the holder to (i) exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisioners of the articles of incorporation if any amendment would alter or change any preference or any relative or any right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of voting power of such class or series affected by the amendment regardless to limitations or restrictions on the voting power thereof, (ii) exercise the holder's voting power without converting the Series G Preferred Stock into Common Stock and (iii) convert, at the holder's sole option, a share of Series G Preferred Stock into Common Stock upon providing the Company with fifteen days written notice with the number of Common shares to be issued being equal to 51% of the then outstanding Common Stock. On May 22, 2012, the Company issued one share Series G Preferred Stock to its Chief Executive Officer at the time and on January 15, 2014, the Company's current Chief Executive Officer acquired the share of Series G Preferred Stock. As of December 31, 2015, one share of Series G Preferred Stock is issued and outstanding.

No other shares of Preferred Stock are authorized, issued and outstanding.

COMMON STOCK

The Company effectuated a 1 for 1,000 reverse stock split on January 22, 2013. All Common Stock and related information has been retroactively restated. In addition, contemporaneously with the stock split the Company changed its authorized Common stock, par value $0.001 to 250,000,000 shares.

Effective July 22, 2015, the Company increased its authorized Common Stock to 4,200,000,000 shares.
Effective in December 2014, the Company increased its authorized Common Stock to 3,500,000,000 shares from 2,500,000,000 shares that were authorized effective October 23, 2013 and 500,000,000 that were effective August 15, 2013.

During the three months ended September 30, 2015, the Company issued 200,000,000 shares of common stock to pay down $40,000 in accrued interest on notes payable.