British Columbia Securities Commission

Corporate Finance
SEDAR Electronic Correspondence

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RECEIPT

NioCorp Developments Ltd.

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Short Form Prospectus** of the above Issuer dated **March 13, 2015** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta and Saskatchewan.** A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

March 13, 2015

Michael L. Moretto

Michael L. Moretto, CPA, CA
Manager, Corporate Finance

SEDAR Project Number 2319653