June 25, 2015

**British Columbia Securities Commission**
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC
V7Y 1L2

**Ontario Securities Commission**
20 Queen Street West, 19th Floor, Box 55
Toronto Ontario
M5H 3S8

**Toronto Stock Exchange**
The Exchange Tower
130 King Street West, 3rd Floor
Toronto, Ontario
M5X 1J2

**Alberta Securities Commission**
600, 250 – 5th Street S.W.
Calgary, AB
T2P 0R4

**Saskatchewan Financial and Consumer Affairs Authority**
Suite 601, 1919 Saskatchewan Drive
Regina, Saskatchewan
S4P 4H2

**New Brunswick Financial and Consumer Services Commission**
85 Charlotte Street, Suite 300
Saint John, NB
E2L 2J2

Dear Sirs / Mesdames

**Re: NioCorp Developments Ltd. (the "Company")**
**Notice Pursuant to NI 51 – 102 of Change of Auditor**

In accordance with National Instrument 51-102, we have read the Company's Change of Auditor Notice dated June 24, 2015 and agree with the information contained therein, based upon our knowledge of the information at this date.

Should you require clarification or further information, please do not hesitate to contact the writer.

Yours very truly,

Davidson + Company LLP

**DAVIDSON & COMPANY LLP**
Chartered Accountants