London Pacific & Partners, Inc.

CONSOLIDATED BALANCE SHEET

As of Dec. 31, 2014

(UNAUDITED)

	(Unit : USD)
ASSETS	
CURRENT ASSETS :	
Cash and cash equivalents	117,063
Accountins receivable, net	86,380
Total current assets	203,443
OTHER ASSETS :	
Goodwill (Note 2)	29,512,816
Note receivable (Note 3)	12,000
Prepaid expenses	165
Total other assets	29,524,981
TOTAL ASSETS	**29,728,424**
LIABILITIES AND STOCKHOLDERS' EQUITY	
CURRENT LIABILITIES :	
Accounts payable	465,675
Accrued expenses (Note 4)	511,113
Total current liabilities	976,788
STOCKHOLDERS' EQUITY :	
Common stock (195,852,209 shares issued and outstanding)	197,375
Additional paid in capital	29,644,384
Retained earnings	(1,090,123)
Total stockholders' equity	28,751,636
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**29,728,424**

***Note** : The figures on the balance sheet comes from the financial statements as shown on Quarterly Disclosure Statements for the period ending Sep. 30, 2012. The Management of the company will keep the book amount of each account until additional information on asset value including Goodwill is available. It means that the book value may be much higher than fair market value(FMV).*

London Pacific & Partners, Inc.

CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended Dec. 31, 2014
(UNAUDITED)

	(Unit : USD)
REVENUES	**0**
OPERATING EXPENSES	
Salaries, consulting and professional fees	0
Selling, general and administrative expenses	0
Total operating expenses	0
CONSOLIDATED LOSS FROM OPERATIONS	**0**
Interest expense	0
CONSOLIDATED LOSS BEFORE INCOME TAXES	**0**
Income tax expense	0
CONSOLIDATED NET LOSS	**0**
RETAINED EARNINGS :	
Beginning of period, Jan. 1	(1,090,123)
Dividend	0
End of period, Dec. 31	**(1,090,123)**

***Note** : There was no business activity in 2014.*

London Pacific & Partners, Inc.

CONSOLIDATED STATEMENT OF CASH FLOWS

Year Ended Dec. 31, 2014

(UNAUDITED)

(Unit : USD)

OPERATING ACTIVITIES :		
Consolidated net loss	0	
Adjusyments to reconcile net income to net cash provided by operating activities		
Depreciation and armotization	0	
Changes in assets and liabilities		
Accounts receivable	0	
Accounts payable and accrued expenses	0	
Net cash provided by operating activities		0
INVESTING ACTIVITIES :		
Purchases of fixed assets including intangibles	0	
Net cash provided by investing activities		0
FINANCING ACTIVITIES :		
Loan from bank	0	
Capital increase	0	
Net cash provided by financing activities		0
NET INCREASE IN CASH AND CASH EQUIVALENTS		**0**
CASH AND CASH EQUIVALENTS		
Beginning of period, Jan. 1		117,063
End of period, Dec. 31		**117,063**

***Note** : There was no business activity in 2014.*

London Pacific & Partners, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

London Pacific & Partners, Inc. (the "Company") was incorporated under the laws of the State of Delaware on August 7, 1968. On September 12, 2006 the Company changed its name from Latham Process Corp. to London & Pacific Healthcare, Inc. and then on October 9, 2009 changed its name to London Pacific & Partners, Inc. Prior to the reorganization with London & Pacific Healthcare, LLC ("L&P"), a privately held Delaware corporation, on November 1, 2006, the Company had not commenced active business operations and was considered a development stage company.

The Company's primary business is providing unique operational, strategic, regulatory and financial services to organizations in the healthcare, hospitality and financial services industries.
The principal subsidiary undertakings of the Company are as follows:

Name	Country of incorporation	Proportion of or registration issued shares held
London & Pacific Healthcare, LLC	U.S.A.	100%
City & Westminster Advisers Limited	England and Wales	100%
HealthSPAC, LLC	U.S.A.	100%
London & Pacific Healthcare Ventures, LLC	U.S.A.	64%
The Orthobiologic Institute, LLC	U.S.A.	100%
London & Pacific Capital Advisors, LLC	U.S.A.	100%
Acadia Group Advisors, Inc.	U.S.A.	100%
YEN Healthcare Advisors Pvt. Ltd.	Mauritius	100%

Accounting Method

The Company's consolidated financial statements are prepared using the accrual method of accounting. The Company has elected a December 31st year end.

Accounts Receivable

Accounts receivable are recorded net of the allowance for doubtful accounts.

Basic and Diluted Net Loss Per Share

	September 30, 2012
Basic net loss per share:	
Net Loss (numerator)	$-0-
Weighted Average Shares (denominator)	195,930
Per share amount	$0.0000

The basic loss per share of common stock is based on the weighted average number of shares issued and outstanding during the period of the financial statements. As of the fiscal year ended December 31, 2014, the Company has no potentially dilutive securities.

Cash and Cash Equivalents

Cash Equivalents include short-term, highly liquid investments with maturities of three months or less at the time of acquisition.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Goodwill

Goodwill arising on consolidation represents the excess of the cost of acquisition over the Company's interest in the fair value of the identifiable assets and liabilities of a subsidiary, or jointly controlled entity at the date of acquisition.

Revenue Recognition

Revenue primarily consists of revenue from rendering services.

Sales of services are recognized in the accounting period in which there services are rendered, by reference to the stage of completion when this can be measure reliably. The stage of completion is determined based on surveys of work performed.

Sales are recognized when the following conditions have been satisfied:

a. The amount of revenue can be measured reliably
b. It is probable that the economic benefits associated with the transaction will flow to the entity
c. The cost incurred or to be incurred in respect of the transaction can be measured reliably
d. The stage of completion of the transaction at the balance sheet date can be measured reliably

Provision for Taxes

The Company accounts for income taxes under the provisions of Statement of Financial Accounting Standards (SFAS) No. 109, Accounting for Income Taxes, using the liability method. The estimated future tax effect of differences between the basis in assets and liabilities for tax and accounting purposes is accounted for as deferred taxes. In accordance with the provisions of SFAS No. 109, a valuation allowance would be established to reduce deferred tax assets if it were more likely than not that all or some portion, of such deferred tax assets would not be realized. A full allowance against deferred tax assets was provided as of December 31, 2014.

NOTE 2 - GOODWILL

(a) Acquisition of London & Pacific Healthcare, LLC

On November 1, 2006 the Company acquired the entire members units of London & Pacific Healthcare, LLC. Total consideration for the acquisition was $17,500,000. The book values of the identifiable assets and liabilities acquired and their provisional fair values to the Company on the date of acquisition totaled $(78,476) creating goodwill on the transaction of $17,578,476.

(b) Acquisition of City & Westminster Advisers Limited

On April 26, 2007 the Company acquired the entire share capital of City & Westminster Advisers Limited. Total consideration including deferred consideration payments which have been accrued at the balance sheet date totaled $10,200,000 which is also the goodwill on the transaction.

(c) Acquisition of London & Pacific Capital Advisors, LLC

On July 15, 2008 the Company acquired the entire members units of London & Pacific Capital Advisors, LLC. Total consideration for the acquisition was $136,105. The book values of the identifiable assets and liabilities acquired and their provisional fair values to the Company on the date of acquisition totaled $(143,170) creating goodwill on the transaction of $279,275.

(d) Acquisition of YEN Healthcare Advisors Pvt. Ltd.

On June 24, 2009 the Company acquired the entire share capital of YEN Healthcare Advisors Pvt. Ltd. Total consideration for the acquisition including deferred consideration payments, which have been accrued at the balance sheet date, totaled $83,070 which is also the goodwill on the transaction.

(e) Acquisition of Harrell Hospitality Group, LLC Operating Agreement

On July 20, 2009 the Company acquired an operating agreement with Harrell Hospitality Group, LLC. Total consideration for the acquisition including deferred consideration payments, which have been accrued at the balance sheet, totaled $500,000 which is also the goodwill on the transaction.

(f) Acquisition of Acadia Group Advisors, Inc.

On August 11, 2009 the Company acquired the entire share capital of Acadia Group Advisors, Inc. Total consideration for the acquisition was $1,200,000, which is also the goodwill on the transaction.

NOTE 3 - NOTES RECEIVABLE

Note receivable from seller of membership interest in Ambulatory Surgical Group LLC	$12,000

NOTE 4 - ACCRUED EXPENSES

Accrued expenses consist of professional fees incurred in the pursuit of the acquisition of a regional healthcare system in Brazil, as well as professional fees incurred in connection to revenue earned by London Pacific Capital Advisors.

NOTE 5 - SUBSEQUENT EVENTS

As of January 6, 2015, the Issuer accepted the resignation of John May, Eric Weissman, Kenneth Denos and John Thomas as Directors of the Board, and Stuart Bruck as an officer and as a Director, and elected Ms. Surbhi Kavadia as the Issuer's sole officer and director. On January 6, 2015, Ms. Surbhi Kavadia acquired 109,592,124 shares of the Company's common stock from John May, Eric Weissman Kenneth Denos, John D. Thomas P.C., Derek Buchanan, Mike Low and Stuart Bruck.

On February 12, 2015, the Company changed its name to Valentine Mark Corporation and conducted a 1 for 1,000 reverse split, which resulted in decreasing the number of issued and outstanding shares from 195,852,209 to 195,864 shares.