

**Form 51-102F3  
Material Change Report**

**1. Name and Address**

Eguana Technologies Inc.  
Unit 3, 6143 - 4th Street SE  
Calgary, Alberta T2H 2H9

**2. Date of Material Change**

June 23, 2015

**3. News Release**

June 23, 2015 via Marketwired

**4. Summary of Material Change**

Eguana Technologies Inc unveiled its innovative AC Battery to the industry for the first time at Green Tech Media's *Grid Edge Live* conference in San Diego California.

**5. Full Description of Material Change**

Eguana Technologies Inc unveiled its innovative AC Battery to the industry for the first time at Green Tech Media's *Grid Edge Live* conference in San Diego California. The Grid Edge Live Conference is a focal point for utilities, regulators, and technology providers to define the nature of operations management, investment, and third party participation in the utility of the future. Eguana's AC Battery creates a critical new product category for utilities and other service providers, supporting batteries from an expanding range of vendors and accepting dispatch commands from any control network using open communication protocols. As previously announced, (News Release: April 22 2015) Eguana has combined its AC Battery with LG Chem's leading lithium ion battery to deliver a fully integrated premium home energy storage solution. With built in battery protection, the AC Battery gives the integrator total flexibility to meet their operational objectives. Eguana's CTO, Brent Harris, will join a panel of industry leaders to discuss the rise of intelligent distributed assets: software enabled, grid connected consumer infrastructure in U.S. market. Residential and small commercial storage systems are the most flexible and transformative consumer infrastructure assets and their capabilities will change the relationship between consumers and their utilities. Eguana is embracing the opportunity to be a key contributor to shaping the relationship between the utility of the future and its customers.

**6. Reliance of subsection 7.1(2) of National Instrument 51-102**

N/A

**7. Omitted Information**

N/A

**8. Executive Officer**

Michael Carten  
CEO, Eguana Technologies Inc  
403.508.7177 ext 111

**9. Date of Report**

June 24, 2015