Form 51-102F3
Material Change Report

1. Name and Address

Eguana Technologies Inc.
Unit 3, 6143 - 4th Street SE
Calgary, Alberta T2H 2H9

2. Date of Material Change

August 18, 2015

3. News Release

August 18, 2015 via Marketwired

4. Summary of Material Change

Eguana Technologies Inc announced the appointment of Justin Holland to the position of Chief Executive Officer, replacing Michael Carten, who will remain as a director of Eguana.

5. Full Description of Material Change

Eguana Technologies Inc announced the appointment of Justin Holland to the position of Chief Executive Officer, replacing Michael Carten, who will remain as a director of Eguana. In addition, at the request of the Board of Directors, George W. Powlick has been appointed to and has agreed to assume the position of interim Chairman of the Board of Directors. He is Managing Director of Doughty Hanson Technology Ventures, Eguana's largest shareholder and has been a director since 2009.

6. Reliance of subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Justin Holland
CEO, Eguana Technologies Inc
1.647.258.0343 ext 103

9. Date of Report

August 18, 2015