Profit & Loss

SMC Profit and Loss

Period	7/1/15 – 9/30/15
Total Revenue	$22,048
Cost of Revenue	-
Gross Profit	22,048
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	15,728
Non Recurring	-
Others	-
Total Operating Expenses	15,728
Operating Income or Loss	6,320
Income From Continuing Operations	6,320
Total Other Income/Expense	83
Earnings Before Interest and Taxes	6,403
Interest Expense	31,027
Income Before Tax	-24,624
Income Tax Expense	-
Net Income from Continuing Operations	-24,624
Non Recurring Events	-
Discontinued Operations	-
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	-
Net Income	-24,624
Preferred Stock and Other Adjustments	-
Net Income Applicable to Common Shareholders	-$24,624

SMC Balance Sheet

Period Ending	9/30/2015
Assets	
Current Assets	
Cash and Cash Equivalents	$614
Short Term Investments	-
Net Receivables	147,392
Inventory	92,809
Other Current Assets	484,496
Total Current Assets	725,311
Long Term Investments	-
Property, Plant, and Equipment	11,053
Accumulated Depreciation	6,577
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	-
Total Assets	729,787
Liabilites	
Current Liabilities	
Accounts Payable	1,505,380
Short/Current Long Term Debt	-
Other Current Liabilities	3,179,826
Total Current Liabilites	4,685,206
Long Term Debt	146,586
Other Liabilities	-
Deferred Long Term Liability Charges	-
Negative Goodwill	-
Total Long Term Liabilities	146,586
Total Liabilities	4,831,792
Stockholders Equity	
Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,779,800
Retained Earnings	-10,857,220
Treasury Stock	-
Capital Surplus	3,975,415
Other Stockholder Equity	-
Total Stockholders Equity	-4,102,005
Total Liabilities and Equity	729,787

Cash Flow

SMC Cash Flow

Period Ending	09/30/15
Net Income	-$24,624
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	389
Adjustments to Net Income	-
Changes in Receivables	-275
Changes in Liabilities	24,725
Changes in Inventory	-
Changes in Other Operating Activities	-
Total Cash Flow from Operating Activities	24,839
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-
Other Cash from Investing Activities	-
Total Cash Flow from Investing Activities	0
Financing Activites, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	-
Other Cash from Financing Activites	-
Total Cash Flow from Financing Activities	-
Effect of Exchange Rate Changes	-
Change in Cash and Cash Equivalents	$215