Form 51-102F3
Material Change Report

1. Name and Address

Eguana Technologies Inc.
Unit 3, 6143 - 4th Street SE
Calgary, Alberta T2H 2H9

2. Date of Material Change

July 23, 2015

3. News Release

July 23, 2015 via Marketwired

4. Summary of Material Change

Eguana Technologies Inc announced it has been unable to reach agreement with Sonnenbatterie on extending the supply of Bi-Direx power control systems.

5. Full Description of Material Change

Eguana Technologies Inc announced it has been unable to reach agreement with Sonnenbatterie on extending the supply of Bi-Direx power control systems. Eguana will begin to wind down Bi-Direx deliveries to Sonnenbatterie over the balance of the Quarter and will focus its resources on the US market where there is rapidly growing demand for its residential AC Battery launched last month. The two companies have agreed to continue discussions related to prior commitments that have been made. Market response to the residential AC Battery in the United States has been strong since being launched last month. The AC Battery was also exhibited earlier this month at Intersolar North America, receiving positive feedback from each of the Company's targeted channels. The transition to selling the higher value AC Battery in the US will result in reduced shipments in the near term until US deliveries begin to ramp later this year. Revenues per unit, as well as margin contributions on the AC Battery sales, will be materially higher compared to sales of Bi-Direx units. The product transition will drive a need for additional working capital by the end of this Quarter, and the Company had already been engaged with potential debt lenders to meet these requirements.

6. Reliance of subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Michael Carten
CEO, Eguana Technologies Inc
403.508.7177 ext 111

9. Date of Report

July 29, 2015