Form 51-102F3
Material Change Report

1. Name and Address

Eguana Technologies Inc.
Unit 3, 6143 - 4th Street SE
Calgary, Alberta T2H 2H9

2. Date of Material Change

September 30, 2015

3. News Release

October 1, 2015 via Marketwired

4. Summary of Material Change

Eguana Technologies Inc announced it has closed its previously announced brokered private placement of common shares of the Company. The Company issued a total of 67,000,000 common shares at $0.0525 per share for gross proceeds of $3,517,500.

5. Full Description of Material Change

Eguana Technologies Inc announced it has closed its previously announced brokered private placement of common shares of the Company. The Company issued a total of 67,000,000 common shares at $0.0525 per share for gross proceeds of $3,517,500. Approximately half the offering was subscribed by insiders including senior management, and Doughty Hanson Technology Ventures, the Company's largest shareholder. Bayfront Capital Partners, Ltd. acted as agent and financial advisor. Eguana paid aggregate cash commission of $125,325 and issued compensation options to purchase an aggregate of 4,690,000 common shares at $0.0525 per share for a period of 36 months from the date of issuance.

6. Reliance of subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Justin Holland
CEO, Eguana Technologies Inc
1.647.258.0343 ext 103

9. Date of Report

October 6, 2015