QUARTERLY REPORT OF

Novacab International Inc.

FOR THE QUARTERLY ENDED MARCH 31, 2015

A FLORIDA CORPORATION

18, Paul Gauguin, Candiac, Quebec, Canada, J5R 6X2

1 (819) 780-9667

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Novacab International, Inc.

The company was originally incorporated as Ronden Trucking Corp., in the state of Florida in December, 1995. In May, 1996 the Company changed its name to Preferred Trucking Corp. In August, 1996, the Company changed its name to Preferred Internet Technologies Corp. In August, 2003, the Company changed its name to Vision Real Estate Management & Development, Inc. In November, 2004, the Company changed its name to MEM Financial Solutions, Inc. In July, 2009, the Company changed its name to Sebastian River Holdings, Inc.; in December, 2013, as a result of a merger, the company changed its name to Novacab International, Inc.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

A. Company Headquarters

Our principal executive and administrative offices are located at **18, rue Paul Gauguin St., Candiac, QC, Canada, J5R 6X2 1 (819)780-9667**

Email: info@novacab.ca

Website: www.Novacab.ca

B. IR Contact

18, rue Paul Gauguin St., Candiac, QC, Canada, J5R 6X2 1 (819)780-9667

Phone: (819)780-9667

Email: info@novacab.ca

Website: www.Novacab.ca

ITEM 3. SECURITY INFORMATION

Trading symbol: NVOB effective December 11, 2013

CUSIP: 66988M108

Exact title and class of securities outstanding:

As of the period ended December 31, 2014, the capital stock of the company was as follows:
Class: Common stock, $ 0.001 par value;
Number of shares authorized: 5,000,000,000 shares;
Number of shares outstanding: 402,998,875 issued and outstanding;
Freely tradable shares: 102,897,563;
Total number of shareholders of record: 158

Class: Class A, preferred stock, $ 0.001 par value;
Number of shares authorized: 10,000,000 shares;
Number of shares outstanding: 9,500 issued and outstanding;

Transfer Agent: Madison Stock Transfer, Inc.
2715 Coney Island Ave.
2ND Floor
Brooklyn, NY 11235
Telephone: (718) 627-4453
FAX: (718) 627-6341

Is the transfer agent registered under the Exchange Act?
Yes.

List any restrictions on the transfer of security:
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:
None.

ITEM 4. ISSUANCE HISTORY

The company has not executed any securities offering, either public or private, since June, 2010.

On March 31, 2012, the company issued 9,500,000 Series A Preferred Shares of the Issuer's stock to Mark B. Newbauer for consulting services rendered. These shares were issued pursuant to Section 4(2) of the Securities Act of 1933, as it was a transaction by an Issuer not involving a public offering. These shares were issued with a restrictive legend.

In December, 2012, a private note-holder converted a portion of his note payable to 310,000,000 shares of common stock according to the terms of said convertible note. The shares were issued at a discounted value according to the terms of the note and the Company did not receive any funds from the issuance. The shares did not bear a restrictive legend and were issued as free trading as the relevant holding period had been complied with.

In March, 2013, a private note-holder converted a portion of his note payable to 269,000,000 of common stock according to the terms of said convertible note. The shares did not bear a restrictive legend and were issued as free trading as the relevant holding period had been complied with. The note-holder loaned the proceeds from sale of said stock back to the Company in exchange for new debt.

On November 12, 2013, FINRA approved the Issuer's corporate actions by which the outstanding common and preferred shares were reversed by a ratio of 1000:1, the CUSIP number was changed and the trading symbol was changed from SBRH to NVOB.

On November 16, 2012 Paul Khan and Peter Matousek entered into a Consulting Agreement with Sebastian River Holdings Inc (Novacab International Inc) by which they received 100,000 preferred convertible shares. These shares were converted to 100,000,000 common shares which were transferred to nine shareholders.

ITEM 5. FINANCIAL STATEMENTS:

NOVACAB INTERNATIONAL, INC.
Balance Sheet
March 31, 2015
Unaudited

	March 31, 2015	December 31, 2014
ASSETS		
Current Assets		
Cash on hand, in bank	30,000	60,800
Accounts receivable	815,000	830,760
Inventory -WIP	748,000	602,567
Total current assets	1,593,000	1,494,127
Fixed Assets		
Property & equipment	37,690	37,690
Land	728,408	728,408
Total Fixed Assets	766,098	766,098
Other Assets		
Investments	75,000	779,967
Total Other Assets	75,000	779,967
Total assets	2,434,098	3,040,192

See accountants' report and notes to financial statements

NOVACAB INTERNATIONAL, INC.
Balance Sheet
March 31, 2015
Unaudited

LIABILITIES AND STOCKHOLDERS' EQUITY

	March 31, 2015	December 31, 2014
Current Liabilities		
Accounts payable	190,000	694,727
Taxes payable	52,072	52,072
GST payable	49,628	49,628
Total accounts payable	291,700	796,427
Other Liabilities		
Notes payable	229,483	229,483
Contracts payable	-	-
Shareholder loans payable	668,505	668,505
Total other liabilities	897,988	897,988
Total liabilities	1,189,688	1,694,415
STOCKHOLDERS' EQUITY		
Common stock: 5,000,000,000 authorized, par value $.001; 402,998,876 issued and outstanding June 30, 2014 and December 31, 2013	402,999	402,999
Preferred stock	9,500	9,500
Additional paid in capital	233,469	233,469
Retained earnings (Deficit)	699,809	43,126
Current earnings	(101,367)	656,683
Total Stockholders' equity	1,244,410	1,345,777
Total Liabilities and Stockholders' Equity	2,434,098	3,040,192

See accountants' report and notes to financial statements

NOVACAB INTERNATIONAL, INC.
Statement of Income
For the Three Months Ended
March 31, 2015 and March 31, 2014
Unaudited

	Three Months Ended Mar. 31 2015	Three Months Ended Mar. 31, 2014
Revenue		
Sales	45,000	432,880
Total Revenue	45,000	432,880
Cost of Goods Sold	90,000	247,430
Gross Income	-45,000	185,450
Expenses		
Corporate expense	5,700	2,803
Consulting fees	15,000	7,304
Professional fees	26,000	8,439
Taxes and licenses		
Bank fees	150	143
Dues & subscripitons	200	539
Telephone	160	162
Office expense	300	161
Transfer agent fees	800	1,000
Investor relations	300	466
Interest	2,657	494
Rent	5,100	3,825
Total Expenses	56,367	25,336
Net earnings (Loss)	-101,367	160,114

See accountants report and notes to financials

NOVACAB INTERNATIONAL, INC.
Statement of Cash Flows
For the Three Months Ended
March 31, 2015

	Mar. 31 **2015**	Mar. 31, **2014**
OPERATING ACTIVITIES		
Net Income (Loss)	$ (101,367)	$ 160,114
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Accounts receivable	15,760	-8,076
Inventory	-145,433	0
Accounts payable	(504,727)	2,103
Taxes payable	-	552
GST payable	-	1,430
Notes payable	-	-
Shareholder loans payable	-	-
Net cash provided by operating activities	(735,767)	156,123
Investing Activities		
Property & equipment	-	(8,790)
Land	-	-
Investments	704,967	(135,407)
Net cash provided by investment activity	704,967	(144,197)
Financing Activities		
Retirement of Paid in Capital	-	-
Net cash from stock conversion	-	-
Net cash from financing activity	-	-
Net cash increase for period	(30,800)	11,926
Cash at beginning of period	60,800	45,924
Cash at end of period	30,000	$ 57,850

See accountants report and notes to financial statements

NOVACAB INTERNATIONAL, INC.
Statement of Stockholders' Equity
March 31, 2015
Unaudited

	Common Stock Shares	Common Stock Amount	Additional Paid-in-Capital	Accumulated Earnings (Deficit) During Development Stage	Total Stockholders' Equity
Balance at December 31, 2011	1,358,995,690	$ 1,358,996	$ (1,170,168)	$ (370,343)	$ (181,515)
Stock sale - September 30, 2012	639,880,000	639,880	(644,081)	-	(4,201)
Net income (loss) - 2012				(49,884)	(49,884)
Balance at December 31, 2012	1,998,875,690	$ 1,998,876	$ (1,814,249)	$ (420,227)	$ (235,600)
Shares converted - March 31, 2013	269,000,000	269,000			
Shares sold - March 31, 2013	731,000,000	731,000			
Subtotal	2,998,875,690	2,998,876	(1,814,249)	(420,227)	(235,600)
Reverse split - 1,000 to 1	2,998,876	2,999	(1,814)	(420,227)	(419,042)
Shares issued pursuant to merger	400,000,000	400,000	235,283		635,283
Net income (loss) - 2013				463,353	463,353
Balance at December 31, 2013	402,998,876	402,999	233,469	43,126	679,594
Net income (loss) - 2014				656,683	656,683
Balance at December 31, 2014	402,998,876	402,999	233,469	699,809	1,336,277
Net income (loss) - 3/31/15				-101,367	-101,367

See accountants report and notes to financial statements

NOVACAB INTERNATIONAL, INC.
MARCH 31, 2015
NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Florida in December, 1995. The Company is a holding company organized with a goal of acquiring and managing a diversified portfolio of profitable, growth-oriented companies. The Company merged with Novacab, Inc., on September 27, 2013. The Company has now changed direction in its business and, through the merger, has acquired patented technology. It evolved into a research company in the field of thermal energy and is manufacturing products based on its proprietary technology.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

NOTE 3-STOCKHOLDERS' EQUITY

The company's capitalization is 5,000,000,000 common shares with a par value of $.001 per share. And 10,000,000 shares preferred stock with a par value of $.001 per share.

NOTE 4 – LONG-TERM DEBT

As of March 31, 2015 the Company had $229,483 of long-term debt for notes payable to private lenders. The Company has additional debt of $668,505 in the form of a shareholder loan.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company merged with Novacab, Inc.., on September 27, 2013, and, thus, acquired all of Novacab's technology and other assets. Novacab's technologies are based on patent protected research developed since 1996 and are applicable in two main sectors: vehicles and buildings. The technology provides for thermal storage of electricity that is created from the flow of heat. In sum, these systems convert heat into electricity which can be stored for future use.

The issuer relinquished its rights to gas interests in Venango County, Pennsylvania and has changed direction in its business model and consequently the Note in the amount of $44,484 was extinguished.

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Florida in December, 1995.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 3600.

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

Novacab International, Inc., owns and operates NOVACAB and NOVAENERG.Y. Novacab's technologies are based on patent protected research developed since 1996 and are applicable in two main sectors.

<u>Novacab in Vehicles (Novacab)</u>
The technology provides for thermal storage that is charged directly by coolant flow rate; simply put, electricity is created from the flow of heat in the cooling system of vehicles. This electricity is stored in a modular unit in the vehicle and will supply air conditioning and heating needs for 6 to 10 consecutive hours without running the engine. It is a natural solution for long distance trucks with sleeper cabs.

This patent and technology targets 500,000 Class 8 trucks with sleeper cabs out of a fleet of 2,400,000 Class 8 trucks in the USA and Canada. This technology also applies to 240,000 new vehicles of Class 8 with sleeper cabins built every year in North America.

This technology allows for a reduction in yearly fuel consumption between 6,000 to 8,000 liters per truck.

There are 2 other major advantages. There is a reduction of co2 and other gas emissions. This technology can prolong the engine's useful life between 200,000 km to 300,000 km.

Testing and installations have been made with outstanding results which were monitored and validated by independent sources such as Transport Canada, Hydro-Quebec, etc. Transport Canada's tests showed that the Novacab TES integrated climate control system has significant advantages compared to present trucking practices.

Currently 22 states in the USA and half of the Canadian provinces have recently passed legislation forbidding idling truck engines when stopped anywhere especially at truck stops.

Thermal Energy System for stationary applications (Novacab TES/S) also applies.

F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED MARCH 31, 2015

Revenues: The Company had revenue of $45,000 for the period ended March 31, 2015.

Cost of Revenues: The Company incurred costs of sales for the period ended March 31, 2015 in the amount of $ 90,000.

Gross Profit: The Company had gross profit of $(45,000) for the period ended March 31, 2015.

Operating Costs: Operating costs for the period ended March 31, 2015 totaled $ 56,367.

Operating Gain (Loss): The Company produced an operating gain for the period ended March 31, 2015 of $(101,367).

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended March 31, 2015, the company had a net loss of $(101,367).

G. OFF-BALANCE SHEET ARRANGEMENTS

The Company did not engage in any off-balance sheet arrangements during the fiscal quarter ended March 31, 2015.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

The Company currently leases research and development facilities in Sherbrooke, Quebec, Canada while its offices are now situated at 18 rue Paul Gauguin Street
Candiac, Quebec, Canada, J5R 6X2.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFCERS, DIRECTORS AND CONTROL PERSONS

The previous officers and directors resigned as a result of the merger and were replaced by Stephane Bilodeau as director and president, Michael Carty, director and vice president and Donna Giroux, director and executive secretary as of September 27, 2013.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Stephane Bilodeau
88 Provencher
Sherbrooke, QC
Canada, J1C 0M5

Mr. Bilodeau is the owner of 300,000,000 common shares of the Company.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Vic Devlaeminck
10013 N.E. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

B. Accountant or Auditor

None.

C. Investor Relations Consultant

None.

D. Other Advisor(s)

None.

ITEM 10. OTHER INFORMATION

None.

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, Donna Giroux, certify that:

1. I have reviewed this quarterly disclosure statement of Novacab International Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Donna Giroux,
Executive secretary

Dated: January 29, 2016