CHAMPION INVESTMENTS
igniting new ideas with capital

Annual Report

2015



...igniting new medical, consumer and technology ideas with capital

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Champion Investments, Inc.

Statements of Assets and Liabilities

	Year Ended December 31	
	2015	**2014**
ASSETS		
Cash and cash equivalents……	22,632	73,657
Interest receivable ……	0	0
Investments, at fair value	465,500	329,000
Non-controlled/non-affiliate company investments.....	0	0
Total investments, at fair value……..	465,500	329,000
TOTAL ASSETS……	**488,132**	**402,657**
LIABILITIES		
Debt……	0	0
Accounts payable and accrued expenses……	2,000	2,153
TOTAL LIABILITIES……	**$2,000**	**$2,153**
NET ASSETS	**486,132**	**400,504**
Preferred stock, par value $0.001 per share, 80,000,000 shares authorized, zero shares issued and outstanding as of December 31, 2015 and December 31, 2014……	$0	$0
Common stock, par value $0.001 per share, 700 million shares authorized, 75,479,667 and 75,006,167 shares issued and outstanding as of December 31, 2015 and December 31, 2014, respectively……..	75,480	75,297
Additional Paid-in-Capital	9,785,848	9,750,031
Unexercised Options	-	-
Retained Deficit……	(9,375,196)	(9,424,824)
TOTAL NET ASSETS……	**$486,132**	**$400,504**
Number of common shares outstanding……	75,479,667	75,297,167
Net asset value per common share……..	$0.00	$0.00

See Notes to Financial Statements.

Champion Investments, Inc.

Statements of Operations

	Years Ended December 31	
	2015	**2014**
INVESTMENT INCOME		
From non-controlled non-affiliated investments		
Interest	$800	$0
Other Income	0	0
Total Income	**800**	**0**
EXPENSES		
Consulting Fees	52,900	178,900
Legal Services	2,700	8,710
Professional Fees	10,213	14,427
Administrative Services Expense	6,985	19,997
Interest expense	0	607
Other General and Administrative Expenses	14,875	11,865
Total Expenses	**87,673**	**234,486**
NET LOSS	**($86,873)**	**($234,486)**
REALIZED AND UNREALIZED LOSS ON INVESTMENTS AND CASH EQUIVALENTS		
Net realized gain/(loss)		
Net realized gain/ (loss)	0	0
Net change in unrealized depreciation/appreciation		
Net change in unrealized depreciation/appreciation	136,500	(136,500)
Net realized gain/ (loss) from investments & cash equivalents	0	0
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	**$49,627**	**($370,986)**
LOSS PER SHARE- BASIC & DILUTED	**($0.00)**	**($0.00)**

See Notes to Financial Statements.

Champion Investments, Inc.

Statements of Changes in Net Assets

	Years ended December 31	
	2015	**2014**
Increase (decrease) in net assets from operations:		
Net Loss…….	**($86,873)**	($234,486)
Interest receivable ……	0	0
Accounts payable ……	0	0
Net Change in Unrealized Depreciation/Appreciation……..	136,500	(136,500
Net Increase (Decrease) in Net Assets Resulting from Operations..	**$49,627**	**($370,986)**
Dividends and Distributions to Stockholders……..	**0**	**0**
Capital Share Transactions:		
Net Proceeds from Shares Sold……	$0	$50,000
Shares Issued for Investments……	0	0
Shares Issued for Services and Settlement of Liabilities……..	36,000	93,000
Net Increase in Net Assets from Capital Share Transactions…….	**$36,000**	**$143,000**
Repayment of debt ……..	$0	$0
Total (Decrease)/Increase in Net Assets	$85,627	$(227,986)
Net Assets at Beginning of Period……..	400,504	628,490
Net Assets at End of Period…….	**$486,131**	**$400,504**
Capital Share Activity		
Shares Sold……	75,297,167	74,081,167
Shares cancelled, issued incorrectly……	0	500,000
Shares Issued for Services and Settlement of Liabilities……..	182,500	891,000
Shares cancelled……..	0	(175,000)
Net Increase from Capital Share Activity…….	**75,479,667**	**75,297,167**

See Notes to Financial Statements.

Champion Investments, Inc.

Statements of Cash Flows

	Years ended December 31	
	2015	**2014**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit/(loss)……..	$49,627	($370,986)
Investment in Note Receivable ……..	-	(8,000)
Increase/(decrease) in Accounts payable ……	(153)	2,153
Net change in unrealized depreciation ……	(136,500)	136,500
Shares issued for services and settlement of liabilities…….	36,000	93,000
Net cash used in operating activities……	**(51,026)**	**(147,333)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from debt……	0	(29,157)
Net proceeds from issuance of common stock……..	0	50,000
Net cash provided by financing activities	0	20,843
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(51,026)	(126,490)
CASH & CASH EQUIVALENTS, BEGINNING OF PERIOD……	73,657	200,147
CASH & CASH EQUIVALENTS, END OF PERIOD……	**$22,631**	**$73,657**

See Notes to Financial Statements.

Champion Investments, Inc.

Schedule of Investments

December 31, 2015

INVESTMENTS IN NON-CONTROLLED, NON-AFFILIATED INVESTMENTS	INDUSTRY	COST	FAIR VALUE
COMMON EQUITY/INTERESTS			
Active Faith, Inc.*	Retail	$307,500	$307,500
61,500 common stock shares @ $5.00 per share			
Thru Pharma LLC, Member Units**	Pharma	150,000	150,000
3 member units @ $50,000 per unit			
TOTAL COMMON EQUITY/INTERESTS		**$457,500**	**$457,500**

* Purchased through issuance of Company stock in the amount of 3,075,000 shares

* * Purchased through issuance of Company stock in the amount of 1,500,000 shares

CONVERTIBLE DEBT INVESTMENT	COST	FAIR VALUE
Convertible Promissory Note with interest @10% p.a. Signed by Bill Madson. Matures March 12, 2016. Secured by Membership Unit Certificate # 11-152 for 1 (one) unit of Thru Pharma LLC in name of Bill Madson.	$8,000	$8,000
TOTAL CONVERTIBLE DEBT INTERESTS	**$8,000**	**$8,000**

See Notes to Financial Statements.

Champion Investments, Inc.
Notes to Financial Statements

Note 1. Organization

Champion Investments, Inc. is an internally managed management investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended, or the 1940 Act.

The Company intends to make investments in US-based early stage, emerging and small to middle-market enterprises in the technology, medical, life sciences and consumer sectors with revenues or valuations of less than $25 million.

The Company's investment objective is to generate current income and capital appreciation by investing primarily in talented and proven entrepreneurial managers and firms who are in need of additional financial resources, minority-ownership capital or management expertise to assist them in the continued expansion and successful growth of their businesses.

The investment strategies of Champion Investments, Inc. will focus on the best opportunities for its shareholders in four investment core categories: Micro-Investments, Recapitalizations, Special Growth and Acquisitions. By employing these multiple investment strategies, the Company's model is intended to increase its flexibility to capitalize on opportunistic investments and exits, while mitigating relative risk. The management team of the Company believes these high-impact, relatively lower investment categories are currently underserved by traditional sources of individual and institutional investors.

The Company seeks to create a diverse portfolio that includes secured convertible loans, options, warrants or minority equity securities by primarily investing approximately $100,000 to $500,000 of capital, on average, and Company stock in the securities of early stage and emerging companies. The Company may also selectively invest more than these amounts in some of the Company's future portfolio companies and generally expect that the size of the Company's individual investments will vary proportionately with the size of the Company's capital base.

To execute these diversified strategies, the Company has assembled a management team comprised of expertise in early-stage investment funding in medical, technology and retail product organizations and emerging small business marketing and management organizations.

As of December 31, 2015, the Company's portfolio at fair value was comprised of equity investments purchased with common stock of the Company valued at $0.10 per share. Investments were made in a medical products firm, Thru Pharma, LLC. Dba Dakota Life Sciences, a life science company specializing in pathogen genomics, bioinformatics and therapeutics and Active Faith, Inc., a consumer Christian sports apparel firm.

As of December, 2015, the Company had equity investments in these two portfolio enterprises, with an estimated fair market value of $457,500.

During September 2014, the Company invested in a Convertible Promissory Note with a principal balance of $8,000 initially due March 2015, at an interest rate of 10% per year. This note was amended for the second time in September 2015 and is now due in March 2016. At the Company's option, at any time that the note is in effect, the Company may convert the principal and interest due into one half (1/2) unit of Thru Pharma LLC membership interest. The note is secured by one unit of Thru Pharma LLC membership interest.

As of December, 2015, the Company had equity and debt investments with an estimated fair market value of $465,500.

Note 2. Significant Accounting Policies and Recent Accounting Updates

Basis of presentation

The accompanying financial statements of the Company and related financial information have been prepared in accordance with U.S. generally accepted accounting principles (‘‘GAAP’’). In the opinion of management, the financial statements reflect all adjustments and reclassifications consisting solely of normal accruals that are necessary for the fair presentation of financial results as of and for the years presented.

Fair value of financial instruments

The Company applies fair value to all of its financial instruments. Fair value is a market-based measure considered from the perspective of the market participant who holds the financial instrument rather than an entity specific measure. Therefore, when market assumptions are not readily available, the Company's own assumptions are set to reflect those that management believes market participants would use in pricing the financial instrument at the measurement date. The availability of observable inputs can vary depending on the financial instrument and is affected by a wide variety of factors, including, for example, the type of product, whether the product is new, whether the product is traded on an active exchange or in the secondary market and the current market conditions. To the extent that the valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment.

The levels of fair value inputs used to measure our investments are characterized in accordance with the fair value hierarchy established by ASC 820. Where inputs for an asset fall in more than one level in the fair value hierarchy, the investment is classified in its entirety based on the lowest level input that is significant to that investment's fair value measurement. The Company uses judgment and considers factors specific to the investment in determining the significance of an input to a fair value measurement. Our policy is to recognize transfers in and out of levels as of the beginning of each reporting period. The three levels of the fair value hierarchy and investments that fall into each of the levels are described below:

Level 1: Level 1 inputs are unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets.

Level 2: Level 2 inputs are inputs, other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly.

Level 3: Level 3 inputs are unobservable and cannot be corroborated by observable market data.

The fair value hierarchy tables in Note 4 sets forth our assets that are measured at fair value on a recurring basis by level as of as of December 31, 2014.

The Company values its current investments in non-publically traded companies based on its knowledge of recent sales in private placement transactions adjusted for factors management feels is appropriate.

Any changes to the valuation methodology are reviewed by management and the Company's Board of Directors (the ‘‘Board’’) to confirm that the changes are appropriate. As markets change, new products develop and the pricing for products becomes more or less transparent, the Company will continue to refine its valuation methodologies. The Company performed valuation calculations on its investments as of December 31, 2015, in accordance with GAAP, resulting in unrealized gains of $136,500.

Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Consolidation

The Company will generally not consolidate its investment in a company other than an investment company subsidiary or a controlled operating company whose business consists of providing services to the Company. The Company did not have any such subsidiaries as of December 31, 2015.

Cash and cash equivalents

Cash and cash equivalents are highly liquid investments with an original maturity of three months or less at the date of acquisition. The Company deposits its cash in financial institutions and, at times, such balances could be in excess of the Federal Deposit Insurance Corporation insurance limits. The Company had no investments in cash equivalents throughout 2015.

Investments and related investment income

Interest income is accrued by the Company based upon the outstanding principal amount and contractual interest terms of its investments. In addition, the Company may generate revenue in the form of commitment, origination, amendment, structuring or due diligence fees, fees for providing managerial assistance and consulting fees. Original issue discounts and market discounts or premium are capitalized, and the Company accretes or amortizes such amounts over the life of the loan as interest income. All other income is recorded into income when earned.

For the year ended December 31, 2015 the Company received interest income of $800, compared to $0 interest income during the year ended December 31, 2014.

Investment transactions are accounted for on a trade-date basis. Realized gains or losses on investments are measured by the difference between the net proceeds from the disposition and the cost basis of investment, without regard to unrealized gains or losses previously recognized. The Company reports current period changes in fair value of investments that are measured at fair value as a component of the net change in unrealized appreciation (depreciation) on investments in the statements of operations.

Dividends and distributions

Dividends and distributions to common stockholders are recorded on the record date. The amount to be paid out as a dividend or distribution is determined by the Board of Directors and is based upon the earnings estimated by management.

For the years ended December 31, 2015 and 2014, the Company did not pay any dividends or distributions to the common stockholders.

Stock-based compensation

The Company accounts for stock-based awards to employees using the fair value based method to determine compensation for all arrangements where shares of stock or equity instruments are issued for compensation.

In addition, the Company accounts for stock-based compensation to nonemployees in accordance with the accounting guidance for equity instruments that are issued to others than employees.

Income taxes

Deferred tax assets and liabilities reflect the impact of temporary differences between the carrying amount of assets and liabilities and their tax basis and are stated at tax rates expected to be in effect when taxes are actually paid or recovered. Deferred tax assets are also recorded for net operating losses, capital losses and any tax credit carryforwards. A valuation allowance is provided against a deferred tax asset when it is more likely than not that some or all of the deferred tax assets will not be realized. All available evidence, both positive and negative, is considered to determine whether a valuation allowance for deferred tax assets is needed. Items considered in determining our valuation allowance include expectations of future earnings of the appropriate tax character, recent historical financial results, tax planning strategies, the length of statutory carryforward periods and the expected timing of the reversal of temporary differences.

The Company recognizes tax benefits of uncertain tax positions only when the position is more likely than not to be sustained assuming examination by tax authorities. We record income tax related interest and penalties, if applicable, within current income tax expense.

Earnings per share

Basic earnings per share ("EPS") is computed by dividing earnings available to common shareholders by the weighted average number of shares outstanding during the period. Other potentially dilutive common shares, and the related impact to earnings, are considered when calculating EPS on a diluted basis. In computing diluted EPS, only potential common shares that are dilutive, those that reduce earnings per share or increase loss per share, are included. The effect of stock options, unvested employee stock awards and contingently issuable shares are not included if the result would be anti-dilutive.

The Company did not have any outstanding stock options as of either December 31, 2015 or December 31, 2014

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Subsequent events

The Company has analyzed its operations subsequent to December 31, 2015 to the date these financials statements were issued for disclosure consideration, and concluded that there were no subsequent events that warrant disclosure.

Recent accounting pronouncements

The company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any new accounting pronouncements that have been issued that might have a material impact on its financial position.

Note 3. Related Party Transactions

From May 15, 2009 through May 14, 2014, the Company entered into annual contracts with KGP Consulting, LLC for various investor relations and other services. KGP Consulting, LLC is owned by Dr. Kerri Shomette, who is also the Vice President of Investor Relations for the Company. On July 10, 2012, the Company issued 68,000 common stock shares to her and 17,000 common stock shares on September 13, 2013 to her for work performed by KGP Consulting, LLC from the periods of May 15, 2009 through May 14, 2013.

On May 15, 2009, the Company entered into an agreement with AmeriFinancial, a Houston, Texas based advisory firm, for the purposes of renegotiating the capital structure of the Company, restructuring the outstanding liabilities, liens and judgments against the Company, obtaining initial or additional financing for the Company or obtaining a purchase or sale of the Company's assets. The Managing Director of AmeriFinancial is Steven Morgan. Mr. Morgan also holds the positions of Chairman and Chief Executive Officer of the Company.

The contract between AmeriFinancial and the Company called for payment of $150,000 in cash to AmeriFinancial as well as fees of 5% of total savings achieved in the total overall reduction of the liabilities of the Company. In lieu of cash fees, the contract called for AmeriFinancial to be paid in common stock of the Company. The number of shares due AmeriFinancial was calculated by taking the total savings achieved by the Company multiplied by 5% and then using a price of $0.10 per share to determine the number of shares of common stock to be paid.

Based on the above referenced calculation, AmeriFinancial was issued 3,900,000 shares of common stock in May 2013 for work performed for the period March 2009 thru April 2013. Components of the calculation included elimination of predecessor issued preferred stock, elimination of predecessor issued stock options, negotiated settlements regarding liens, law suits, past due payables, loans and professional fees. No cash payments were made by the Company to AmeriFinancial or its' officers, directors or employees. A summary of these components is as follows:

1. The return and redemption of all outstanding preferred and common stock issued to 10 shareholders prior to April 30, 2009.
2. Elimination of 50,000,000 shares of preferred stock and approximately 490,000 shares of common stock.
3. Elimination of 1,840,000,000 stock options.
4. Settlement of $6,020,962 in outstanding liens, lawsuits and payables.
5. Issuance of 60,109,618 shares of stock in lieu of cash as settlements.
6. SEC Investigation submissions and settlement.
7. Review and analysis of all bank statements and individual checks for Years 2005-2013.
8. Preparation of Financial Statements for years 2005-2013.
9. Various submissions to FINRA regarding name change and stock symbol change.
10. Preparation and filing of all Federal and State Tax Returns for years 2005-2012.
11. Submission to State of Nevada regarding Name Change.
12. Negotiation of cash settlement to stock transfer agent.
13. Write-off of abandoned equipment, stock investments and web site.
14. Various submissions of required State of Nevada Forms and Fees for years 2009-2013.
15. Submission of all State of Texas Franchise Taxes for years 2005-2012.
16. Design, installation and maintenance of new Company web site beginning in 2009 and certain revisions from 2009-2013.

In 2013, the Company purchased common stock and membership interests in two companies with a combined market value of $457,500 from AmeriFinancial and Dr. Kerri Shomette. These companies are Active Faith, Inc. and Thru Pharma, LLC. Steven Morgan and Dr. Kerri Shomette hold officer positions in both AmeriFinancial and Champion Investments. The purchase price of the common stock and membership interest was paid in common stock shares of the Company in lieu of cash.

Related Party Loan Transactions.

During the period May 2009 through December 31, 2012, the Company was funded on a periodic and as needed basis by AmeriFinancial. The total amount of funding by AmeriFinancial to Champion Investments, Inc, through December 31, 2013 was $29,157. This loan had interest payments in 2014 calculated at a 5% interest rate and matured on May 30, 2014, when it was paid in full.

Note 4. Investments

The following fair value hierarchy set for the Company's assets that are measured at fair value on a recurring basis by level as of December 31, 2015 and 2014.

Year Ended December 31, 2015

	Level 1	Level 2	Level 3	Total
Debt……	$0	$0	$8,000	$8,000
Preferred equity……..	0	0	0	0
Common equity……..	0	0	457,500	457,500
Structured Products……	0	0	0	0
Total……..	$0	**$0**	**$465,500**	**$465,500**

Year Ended December 31, 2014

	Level 1	Level 2	Level 3	Total
Debt……	$0	$0	$8,000	$8,000
Preferred equity……..	0	0	0	0
Common equity……..	0	0	321,000	321,000
Structured Products……	0	0	0	0
Total……	$0	**$0**	**$329,000**	**$329,000**

The following table shows the components of change in the Company's investments categorized as Level 3 for the year ended December 31, 2014.

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) **	
	Common/Equity Interests	Other
Beginning Balance December 31, 2014	**$321,000**	**$ 8,000**
Total Realized Gains (Losses) included in Earnings	0	0
Total Change in Unrealized Depreciation or Appreciation included in Earnings	136,500	0
Net Amortization on Investments	0	0
Purchases	0	0
Sales	0	0
Ending Balance December 31, 2014	**$457,500**	**$8,000**

** Pursuant to fair value measurement and disclosure guidance, the Company currently categorizes investment by class as shown above.

Note 5. Borrowings

In accordance with the 1940 Act, with certain limited exceptions, the Company is only allowed to borrow amounts such that its asset coverage, as defined in the 1940 Act, is at least 200% after such borrowing. As of December 31, 2015, the Company had no borrowed amounts.

Note 6. Federal Income Tax Matters

For the years ended December 31, 2015 and 2014, the Company had a net profit/(loss) of $49,627 and ($370,986), respectively. As a result of the tax loss carry forward from prior years, no federal or Texas state franchise taxes were due and payable. Accordingly, no provision for federal income tax was made in the financial statements for years ending 2015 and 2014 respectively.

In assessing the reliability of deferred tax assets, management considers whether it is more likely than not that some portion or all of the deferred tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income during the periods in which those temporary differences become deductible. Management considers the scheduled reversal of deferred tax liabilities, projected future results of operations and tax planning strategies in making this assessment. Based upon the level of historical tax income, significant book losses during the current and prior periods and projections for future results of operations over the periods in which the deferred tax assets are deductible, among other factors, management concluded that, at this time, that the Company did not meet the "more likely than not" requirement in ASC 740 in order to recognize deferred tax assets and a valuation allowance has been recorded for the full amount of our net deferred tax assets at December 31, 2015 and 2014.

During the periods of 2016 and thereafter, the Company will continue to assess the realizability of our deferred tax assets based on consideration of actual and projected operating results and tax planning strategies. Should actual operations improve, the amount of the deferred tax asset considered more likely than not to be realizable could be increased.

Income tax expense was different from the amounts computed by applying U.S. Federal income tax of 35% to pretax income as a result of the following:

	Years Ended December 31	
	2015	**2014**
Federal statutory rate …….. ……	35.0%	35.0%
Less valuation allowance……	-35.0%	-35.0%
Effective income tax rate……..	0%	0%

Deferred tax assets are comprised of the following at December 31, 2015.

	Years Ended December 31	
Deferred Tax Assets	**2015**	**2014**
Net operating loss carryforwards…….	$3,112,085	$3,161,712
Less: valuation allowances…….	(3,112,085)	(3,161,712)
Net deferred tax assets……..	$0	$0

The Company has net operating loss carryovers as of December 31, 2015 in the amount of $8,983,835 for federal income tax purposes. If not utilized, the tax net operating loss carryforwards will expire during 2025 through 2034.

Due to this tax loss carry forward, the Company has not elected to be treated as a RIC under Subchapter M of the Code regarding its status as a business development company, and as a result will not be obligated to distribute substantially all of its respective net taxable income to its shareholders.

Note 7. Commitments and Contingencies

Commitments

The Company had no outstanding commitments to fund investments as of December 31, 2015 and 2014.

Indemnifications

In the normal course of business, the Company enters into contracts and agreements that contain a variety of representations and warranties that provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as these involve future claims that may be made against the Company but that have not occurred. The Company expects the risk of any future obligations under these indemnifications to be remote.

Off-balance sheet risk

Off-balance sheet risk refers to an unrecorded potential liability that may result in a future obligation or loss, even though it does not appear on the statements of financial condition.

The Company had no outstanding unrecorded potential liability that may result in a future obligation or loss, as of December 31, 2015 and 2014.

Legal proceedings

In the normal course of business, the Company may be subject to legal and regulatory proceedings that are generally incidental to its ongoing operations. While there can be no assurance of the ultimate disposition of any such proceedings, the Company does not believe any disposition will have a material adverse effect on the Company's financial statements.

As of December 31, 2015, the Company was not subject to any legal proceedings or claims.

Note 8. Equity

Common stock

During the year ended December 31, 2014, the Company sold 500,000 shares in a private placement of common stock for cash proceeds totaling $50,000. During the years ended December 31, 2015 and 2014, the Company issued an additional 182,500 and 891,000 shares, respectively, for services and settlement of liabilities. During the year ended December 31, 2014 the Company cancelled 175,000 shares of its common stock.

Stock Options

On April 30, 2009, the current management of the Company granted stock options to two individuals for the purchase of 500,000 shares each of the Company's common stock at the option price of $0.10 per share, which was the current price of the stock at the time of issuance of these options. These options

were granted for settlement of an outstanding invoice for consulting fees in the amount of $100,000 from the year 2011. During the year ended December 31, 2013, the options were fully vested. The options expired unexercised on April 30, 2014.

NOTE 9. Subsequent Events

None.

PART III

Item 10. Directors, Executive Officers and Corporate Governance

The following is a listing of the Officers and Directors and outside providers for the Company

Executive Name	Age	Position
Steven C. Morgan	67	Chairman, Chief Executive Officer
Desmonde Cowdery	62	Chief Financial Officer, Chief Compliance Officer
Kerri G. Shomette, PhD	52	Vice President, Investor Relations
Marion P. Wright	63	Independent Board Director
Robert F. Hill	67	Independent Board Director

Chairman and Chief Executive Officer, Steven C. Morgan

Mr. Steven C. Morgan has been the Chairman and Chief Executive Officer of the Company since April 2009. Mr. Morgan has occupied these positions upon the installation of new management in 2009. During this period, Mr. Morgan has been directly involved in the total restructuring of the Company to include its current business model, capital structure and financial condition.

During his career, as principal, investor or agent, Mr. Morgan has been responsible for the development, operations or financing of more than 60 different companies in the technology, medical, manufacturing, energy, food, retail, hospitality, construction and real estate industries.

From 1995 to the present, Mr. Morgan has also been the Founder and Managing Director of AmeriFinancial, LLC, an organization that specializes in providing emerging organizations advisory services with regard to business model development, financial modeling, executive recruiting and capital raising efforts. Prior to founding AmeriFinancial, from 1978-1993, Mr. Morgan was the Founder, Chairman and Chief Executive Officer of Hospitality Investments, Inc., an operating hospitality and real estate organization with approximately 350 employees.

Prior to this, Mr. Morgan was selected as the youngest Vice President in the history of Servico, a publicly held entity specializing in acquiring, developing and operating hotels across the United States. In this

capacity, Mr. Morgan was responsible for all union and non-union hotel operations in the Northeast section of the United States with locations in New York City, Connecticut and Pennsylvania. He was also held accountable for the direct oversight of the Company's premiere flagship hotel and brand.

Mr. Morgan received his business degree from Washington University in Saint Louis, Missouri and his MBA degree from the University of Cincinnati.

Chief Financial Officer, Chief Compliance Officer, Desmonde C.A. Cowdery

Mr. Desmonde Cowdery was appointed the Chief Financial Officer and Chief Compliance Officer of the Company in September 2014. He has over 30 years of financial management experience in both public and private companies, including financial management of private equity backed businesses, entrepreneurial and emerging growth companies and international multi-location public companies.

From 2006 to 2012, Mr. Cowdery was the Chief Financial Officer for Wilson-Mohr Inc., a multi-location value-added distributor of industrial control and automation equipment based in Houston, Texas. Under his financial leadership, the firm's annual sales expanded from $15 million to over $60 million through a combination of five strategic acquisitions and organic growth.

From 2001 to 2006 and 2012 to 2014, Mr. Cowdery, was Founder and President of DNR Associates, a strategic CFO consultancy that specialized in assisting enterprises in their transitional change periods which included high growth situations, mergers & acquisitions and turnaround situations. During these periods, Mr. Cowdery had several consultancy clients for whom he offered financial planning, accounting and strategic advisory services.

Previous to this, from 1997 to 2001, Mr. Cowdery was the CFO of a regional homebuilder in Houston and an international oilfield drilling services organization with operations in South America. For Royce Homes, he established over $50 million in credit facilities and implemented an innovative off balance sheet model home financing program that released over $1.0 million of cash flow.

Prior to this position, from 1994-1997, Mr. Cowdery was the Chief Financial Officer of Isotag LLC., an early-stage entity that was developing innovative microscopic identification, security and marking products for liquid processing industries. During this period, Mr. Cowdery prepared the strategic business plan and private placement offering memorandum resulting in over $4 million of capital from investors.

From 1988 to 1994, Mr. Cowdery held two positions at Inchcape Testing Services Inc., the US-subsidiary of a London-based FTSE-100 public company, including Regional CFO/Americas, and General Manager of Latin American Operations. As CFO, he was responsible for the accounting, finance, administration and IT functions for more than a dozen companies that covered a geographic region stretching from Argentina to Canada. He was also responsible for the firm's business development function during an aggressive M&A program, which resulted in a $20 million acquisition. As GM/Latin America, Mr. Cowdery assumed responsibility for a region that had recently lost over $2,000,000. Within 18 months under his leadership, the region was profitable and exceeded budgets.

From 1978 to 1988, Mr. Cowdery held various posts at Geosource Inc and its successor company, Moorco International, in the accounting and finance departments. As Treasurer at Moorco, he was part of a management group that executed a $125 million leveraged buy-out of the manufacturing assets from Geosource. In addition, under his tenure, senior debt was reduced by 45%.

Mr. Cowdery holds an MBA in Finance from the University of Houston and is an Associate of the Institute of Chartered Accounts in England & Wales (ACCA).

Mr. Cowdery reports directly to Steven Morgan, the Chairman and Chief Executive Officer of the Company.

Vice President, Investor Relations, Kerri Shomette, PhD

Dr. Kerri Shomette is the Vice President, Investor Relations of the Company.

Dr. Shomette is a highly accomplished executive with more than a decade of demonstrated senior management experience in diverse sectors including venture capital, consulting, non-profit organizations, gerontology, developmental neuropsychology and academia. With the establishment of Champion Investments, Inc. in 2009, Dr. Shomette has served as an integral part of the Company's core development, unique business model and investor relations programs

Since 2007, Dr. Shomette has been the Vice President of AmeriFinancial, LLC, a private investment and venture capital advisory firm with offices in Houston and Fort Worth, Texas. Her responsibilities include working with start-up or early-stage entrepreneurs to fully develop and accurately document their plans, business models and operating strategies, as well as their fundraising activities. Dr. Shomette has played a key role in the development and growth of the life sciences division of the Company. As a Company executive team member, Dr. Shomette is responsible for the creation, implementation and management for all of the Company's investor relations, including communications media, advertising, internal publications and public relation functions. She will also be held accountable for information given to the financial community.

Non-Executive Officer Management

Independent Board Director, Marion Wright

Mr. Wright brings over 40 years of experience with both major and independent oil companies in a career that covered much of the world including onshore and offshore assignments on six continents.

Mr. Wright began his career with Shell Oil Company where he advanced through various domestic and international technical and management assignments with increasing responsibility. He later worked for Pennzoil where he was Director of International Engineering & Operations followed by Devon Energy, ExxonMobil CIS and Chevron North America.

Currently, Mr. Wright serves as a Senior Executive for Texas Petroleum Investment Company based in Houston, Texas. He manages Eastern Division development and exploration, all corporate reserve reporting, business analysis and budgeting and advises on acquisitions and divestitures for the firm

Mr. Wright sits as an Independent Director on the Company's Board of Directors and contributes to the Compensation and Investment Committees of the Company.

Independent Board Director, Robert F. Hill

Mr. Hill has over 30 years of financial and operational experience in the construction, agricultural and food related industries.
In 1998, Mr. Hill founded Integrated Solutions, a business consultancy that specializes in financial management, tactical planning and core growth strategies for numerous clients in the construction, agriculture, food processing and financial service industries. Since its inception, Mr. Hill has been directly involved in providing financial assistance to over 20 early stage, emerging or small business enterprises.

Prior to the establishment of his consultancy business, Mr. Hill was a senior accountant for Ernst & Young, where he was responsible for the management of the accounting in the agricultural industry.

Other Matters

Outside providers

The following is a list of the outside providers for the Company as of December 31, 2015.

General Counsel

Jerry Walker, Jr., 5850 San Felipe, Houston, TX 77057
Telephone: 713.706.6101, email address: jvwalkerjr@gmail.com

SEC Counsel

Daniel R. Kirshbaum, 4900 Woodway Dr., Suite 600, Houston, Texas 77056
Telephone: 832.617.5683; e-mail address drkirshbaum@aol.com

Stock Transfer Agent

Salli Marinov, First American Stock Transfer, Inc., 4747 North 7th Street, Phoenix, Arizona 85014
Telephone: 713.622.2310 email: smarinov@fast.com

Item 11. Executive Compensation

Employment Agreements and Letters of Intent

As of December 31, 2015, the Company had certain compensation agreements with each Corporate Officer and the Company's Director of Finance. These agreements include shares of common stock that may be issued in addition to salaries as incentives to the Officers of the Company. These common stock shares are granted in connection with certain officers' initial engagement agreements, which could result in up to 4,225,000 shares of common stock being granted in the future among these individuals if certain milestones are met and achieved by the Company.

During the year ended December 31, 2015, there were no salaries or wages paid to any officer of the Company.

During the year ended December 31, 2014, there were no salaries or wages paid to any officer of the Company.

Board of Director Compensation

Since his election in April, 2009 and through December 31, 2015, Mr. Morgan received $60,000 in 2014 as cash compensation for the years 2009-2012 for serving as the Chairman of the Board or Chief Executive Officer of the Company.

Since his election on December 30, 2013, Mr. Wright has not received any cash compensation for serving as an Independent Board Director.

Since his election on June 14, 2014, Mr. Hill has not received any cash compensation for serving as an Independent Board Director.

Item 12. Security Ownership of Beneficial Owners and Management and Related Stockholder Matters

There were 75,479,667 shares issued and outstanding with current shareholders listed below as of December 31, 2015.

	Relationship to Company	Shares Owned	% Owned
AmeriFinancial	(1)	40,365,000	53.5%
Ronald Parsons	None	10,000,000	13.2%
AG IRG Garland Holdings L.P.	None	3,474,618	4.6%
Joseph & Judith Simpson	None	3,146,000	4.2%
Marion Wright	(4)	4,480,000	5.9%
Kathleen Cullen	None	1,524,000	2.0%
Jerry Walker (2)	(2)	1,512,500	2.0%
Cynthia Walker (3)	(3)	1,512,500	2.0%
Jerre Maxwell	None	1,250,000	1.7%
Bridget Heinrich	None	1,240,000	1.6%
Timothy Karney	None	1,199,000	1.6%
All Others	None	5,776,049	7.7%
	Total	**75,479,667**	**100.0%**

(1) AmeriFinancial, LLC is owned by family shareholders of Steven C. Morgan, the Chairman and Chief Executive Officer of the Company.
(2) Jerry Walker, Jr. is a legal Advisor for the Company.
(3) Cynthia Walker is a family shareholder of Jerry Walker, Jr.
(4) Marion Wright is an Independent Director on the Champion Investments Board of Directors.

Part IV.

Item 13. Certain Relationships and Related Transactions, and Director Independence

Steven Morgan is the Chairman and Chief Executive Officer of Champion Investments, Inc. Mr. Morgan is also the Managing Director of AmeriFinancial, which holds 40.4 million common stock shares of Champion Investments, Inc.

Dr. Kerri Shomette is Vice President, Investor Relations of Champion Investments, Inc. Dr. Shomette is also the Vice President, Senior Associate of AmeriFinancial, which holds 40.365 million common stock shares of Champion Investments, Inc. Dr. Kerri Shomette holds 431,000 shares of common stock in Champion Investments, Inc., which is less than 1% of the shares outstanding.

On December 30, 2013 Marion P. Wright was added as an Independent Director on the Board of Directors of Champion Investments, Inc. Mr. Wright holds 4.48 million shares of common stock in Champion Investments, Inc., which represents less than 6% of the shares outstanding.

Item 14. Principal Accountant Fees and Services

Audit Fees

Our outside audit fees were $10,000 for the year ended December 31, 2014.

Signature

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this Annual Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Champion Investments, Inc.
A Nevada Corporation
Registrant



By: Name: Steven C. Morgan
Title: Chairman, Chief Executive Officer

CHAMPION INVESTMENTS
igniting new ideas with capital