GREENE CONCEPTS, INC.

(a New York corporation)

(OTC: INKW)

Quarterly Report for October 31, 2015

Item 1. Name of the Issuer and its predecessors (if any).

Incorporated August 18, 1952, as "Tech-Ohm Resistor Corporation", the Company's corporate name has been "Greene Concepts, Inc." since January 2011. From November 2007 to January 2011, the corporate name was "Luke Entertainment, Inc." and "First Petroleum and Pipeline, Inc." prior thereto.

Item 2. Address of the Issuer's principal executive offices.

Address: 1865 Herndon Avenue, Suite K-358, Clovis, CA 93611

Telephone: (559) 434-1000

E-Mail: investors@ accubrite.com

Website: www.greeneconcepts.com

Item 3. Security Information.

Trading Symbol: INKW

Exact Title and Class of Securities Outstanding: Common Stock

CUSIP: 39468C304

Par or Stated Value: $.0001

Total Shares Authorized: 3,000,000,000 *(as of the date of this Quarterly Report)* Total Shares Outstanding: 277,212,107 *(as of the date of this Quarterly Report)* Transfer Agent:

Pacific Stock Transfer Co.
4045 S. Spencer Street Suite 403
Las Vegas, NV, 89119
702-361-3033

Is the Transfer Agent registered under the Exchange Act? Yes __
List any restrictions on the transfer of Security: None.
Describe any trading suspension orders issued by the SEC in the past 12 months: None.

Item 4. Issuance History.

During the three months ended October 31, 2015, the Company issued 254, 500, 000 million shares of restricted common stock. And 4,500, 000 of non-restricted shares.

Item 5. Financial Statements.

The unaudited financial statements of the Company described below are attached hereto as Exhibit 1:

- Consolidated Balance Sheets at October 31, 2015 and 2014 (unaudited)
- Consolidated Statements of Changes in Stockholders' Equity For the Years Ended October 31.2015 and 2014 (unaudited)
- Consolidated Statements of Income and Retained Earnings For the Years Ended October 31, 2015 and 2014 (unaudited)
- Consolidated Statements of Cash Flows For the Years Ended October 31, 2015 and 2014 (unaudited)
- Notes to Consolidated Financial Statements

Item 6. Describe the Issuer's Business, Products and Services.

The Company's principal office is located at 1865 Herndon Avenue, Suite K-358, Clovis, CA 93611; its telephone number is (559) 434-1000; its website is located at: www.greeneconcepts.com.

Greene Concepts is an ink technology manufacturing and distribution company that manufactures and distributes a line of high quality consumer focused inkjet refill kits through our subsidiaries InkWay USA and AccuBrite, Inc., allowing customers to reduce their carbon footprints by encouraging them not to discard cartridges into polluting landfills.

INKW AY USA is a consumer direct marketing ink and toner technology Distribution Company which markets and sells over 1000 advanced and exceptional proprietary ink and toner "Do It Yourself" Refilling Systems and other products for all inkjet and toner cartridges. The most expensive liquid in the world is ink and consumer resellers are in the perfect place to take advantage of this. INKW AY USA's model is consumer direct marketing and our design ensures long-term growth and stability, Marketing, sales, and fulfillment for retail products are coordinated at Greene Concepts Corporate offices in Fresno, California. Consumers and businesses save thousands of dollars annually with our products. INKW AY USA will also compete in the global market place by marketing and signing distributors in Europe, North America, and Asia. INKW AY USA is now ready to grow exponentially with their soon-to-be released proprietary Synergy Distributor Program (SDP) and take a large stake in the over $70 billion per year ink and toner industry through an unparalleled, innovative marketing strategy that utilizes virtually no competition - all while offering unmatched cost savings and product quality for individual ink and toner consumers and large businesses alike.

In November 2015, the Company announced plans to establish a technology-driven nationwide network of its InkWay USA Refill Stations(TM), by leveraging its existing reseller infrastructure and industry expertise in refilling and remanufacturing Inkjet Printer Cartridges.

The Company's November 12, 2015, press release states:

"Greene Concepts Focuses on "Uber of Ink" Moniker with New "INK-X" Website

InkWay USA Refill Stations(TM) Network to Offer Local, Convenient, Affordable Ink Services

NEW YORK, NY / ACCESSWIRE / November 12, 2015 / Greene Concepts, Inc. (PINKSHEET: INKW), today announced the launch of its new INK-X.com(TM) website through which it intends to establish an engaged, technology-driven nationwide network of its InkWay USA Refill Stations(TM), by leveraging its existing reseller infrastructure and industry expertise in refilling and remanufacturing Inkjet Printer Cartridges.

"We have all watched Uber revolutionize a dated industry that had remained unchallenged and unchanged for decades, by deploying a disruptive technology, an efficient internet platform, to change forever the way people hire and share car rides," said Greene Concepts CEO Lenny "Inkman"

Greene. "Our company firmly believes that INK-X.com(TM) can forever revolutionize the way individuals, businesses and organizations replace and refill their Inkjet Printer Cartridges," Mr. Greene added.

The INK-X.com(TM) website design also facilitates growth of customers, providing simple Zip Code search functionality as a means of connecting customers to their local InkWay USA Refill Stations (TM). The customer-friendly functionality eliminates the need for trips to out-of-the-way Staples, Office Depot or other Big Box Store locations.

Mr. Greene, in commenting on the InkWay USA(TM) business opportunity, stated, "According to Lyra Research, Photizo and Smithers Pira Research, there are 30 Inkjet cartridges purchased every second worldwide and two printers in the average household, so there is, without question, a current need to link customers seeking money-saving Inkjet cartridge refills and remanufactured cartridges to their nearest InkWay USA Refill Station(TM)." Mr. Greene also stated that InkWay USA(TM) offers a savings of 66% when reusing and refilling empty Inkjet cartridges and savings of 50% on remanufactured cartridges, with all InkWay USA(TM) products and services being 100% guaranteed for quality and performance.

Interested in becoming an Official "InkWay USA Refill Station(TM)"? Please visit: www.INK-X.com and click "Become a Refill Station".

About InkWay USA, Inc., a Greene Concepts, Inc. Company

INKWAY USA, Inc. (TM) is a consumer direct marketing ink and toner technology Distribution Company. InkWay USA markets and sells over 1000 advanced and exceptional proprietary inkjet and toner Refilling Systems and other products for all inkjet and toner cartridges. Marketing, sales and fulfillment for retail products are coordinated at its offices in Fresno, CA. Consumers and businesses save thousands of dollars annually buying our products. InkWay USA(TM) will also compete in the global market place by marketing and signing distributors in Europe, The Pacific Rim and Asia.

InkWay USA(TM) has also begun serving the $70 Billion per year inkjet and toner industry through its InkWay USA Refill Stations(TM) whose locations can be found at www.INK-X.com saving customers 66% when refilling empty inkjet cartridges and 50% on remanufactured inkjet cartridges."

Following the Company's November 12, 2015, announcement, the Company and Greenway Design Group, Inc. announced the launch of the Company's new Ink ayUSA.com website, designed to facilitate the anticipated growth of the Company's InkWay ay USA Refill Stations business.

Greenway Design Group's November 16, 2015, press release states, in pertinent part:

"Greenway Design Group Designs, Delivers INK-X.COM to Greene Concepts, Inc.

PHOENIX, AZ / ACCESSWIRE / November 16, 2015 / Greenway Design Group, Inc. (OTC Pink: GDGI), announced today that it has delivered the website INK-X.com to Greene Concepts, Inc. (OTC Pink: INKW) in a revenue sharing deal.

Greenway Design Group CEO Tom Gregory said, "The INK-X app leverages Greene Concepts reseller infrastructure and expertise to gain share of the multi-billion dollar ink cartridge industry through its introduction, roll out and mapping of the locations of their new InkWay USA Refill Stations(TM). These refill stations offer local, convenient inkjet refills and remanufactured cartridge sales."

Gregory continued, "We are excited to have had this opportunity. Greenway Design Group will earn a percentage of all initial and future revenue which initiate through the INK-X.com website."

"In addition the Greene Concepts deal, we are going to continue to seek out other shared-revenue opportunities that leverage our trademark, intellectual property and our Daily Deal and Couponing platform technologies as well as continue to develop breakout internet brands."

Greene Concepts CEO Lenny Greene said, "InkWay USA is, always has been and always will be an organization of entrepreneurs and a place to save businesses, organizations and individuals money on all of their ink needs. Now by combining our InkWay USA Refill Stations(TM) with our new INK-X.com website, we give our partners an opportunity to earn money, drive traffic to their places of business and yes, save others time, money and gas with InkWay USA products and services."

For more information about the $199.00 InkWay USA Refill Station(TM) opportunity, please visit http://ink-x.com/become-a-refill-station."

The Company's November 12, 2015, press release states:

Greene Concepts' Stock of 4,000 Inkjet Refill Stations™ Ready for Immediate Sale and Shipment

Each Refill System Will Be Established as Convenient InkWay USA Refill Station™

NEW YORK, NY -- January 21, 2016 -- Greene Concepts, Inc. (OTC Pink: INKW) announced today that over 4,000 of its Inkjet Refill Systems™ were in stock and ready for immediate sale to future operators of InkWay USA Refill Stations™, through the company's website, Ink-X.com. With a Refill Station, each operator will be able to supply quality ink refill services to local customers.

INKW's CEO Lenny "Ink-Man" Greene said, "We are proud to offer our InkWay USA Refill System™ for just $255.00. Each of our systems allows the operator to open his own business and have one InkWay USA Refill Station™ with a 6 month listing on our new, user-friendly INK-X.com website. Our over 4,000 in-stock Refill Systems are ready to ship."

Greene added, "We at InkWay USA™ are life-long entrepreneurs and, as an entrepreneurial company, we are extremely pleased to be in a position to assist like-minded people who purchase a Refill System a hand-up in realizing their business dreams, as the InkWay USA™ return on investment is excellent, while they are saving customers 66% per refill."

The company's recently-launched INK-X.com™ website is intended to accelerate the establishment of an engaged, technology-driven nationwide network of its InkWay USA Refill Stations™, by leveraging its existing reseller infrastructure and industry expertise in refilling and remanufacturing Inkjet Printer Cartridges.

About InkWay USA, Inc., a Greene Concepts, Inc. Company

INKWAY USA, Inc. ™ is a consumer direct marketing ink and toner technology Distribution Company. InkWay USA markets and sells over 1000 advanced and exceptional proprietary inkjet and toner products and Refilling Systems and other products for all inkjet and toner cartridges. Marketing, sales and fulfillment for retail products are coordinated at its offices in Fresno, CA. Consumers and businesses save thousands of dollars annually buying our products. InkWay USA™ will also compete in the global market place by marketing and signing distributors in Europe, The Pacific Rim and Asia.

InkWay USA™ has also begun serving the $70 Billion per year inkjet and toner industry through its InkWay USA Refill Stations™ whose locations can be found at www.INK-X.com saving customers 66% when refilling empty inkjet cartridges and 50% on remanufactured inkjet cartridges.

In addition, the Company's subsidiary, AccuBrite, Inc., is an ink technology, manufacturing, and distribution company. AccuBrite, Inc. has developed several "Do It Yourself Ink Cartridge Refilling Systems" for HP, Lexmark, and Canon and Epson inkjet cartridges, All refilling tools, accessories, filling stations and an interactive CD-ROM instruction manual are included with our kits. AccuBrite Inc. manufactures and distributes a line of 25 high quality consumer focused inkjet refill kits. Our

product line has grown to include over 750 products in the inkjet and laser printer industry.

Each of our products is designed around the simple concept that crisp, clear, clean, long lasting documents and images should be easy, affordable and available to everyone with an inkjet printer. Consumers can now save thousands of dollars annually without replacing their inkjet cartridges by using AccuBrite, Inc.'s refill kits.

"FreeInk4LifeTM" is a complete "no mess" inkjet refilling system. Pull out your inkjet cartridge; refill it with ink, and put it back into your printer to save a lot of money along the way! This refill kit gives you over $500.00 in value of inkjet cartridge refills. Each kit is easy to use and saves hundreds of dollars compared to the purchase of new inkjet cartridges. Five easy to use refill stations are compatible with almost all the leading manufacturer cartridges.

Results of Operations for October 31, 2015

Revenue, Cost of Goods Sold, and Gross Profit.

Our revenue, cost of goods sold, and gross profit for the period ended July 31, 2015 & 2014 were as follows:

	2015	2014
Revenue	$6,870	$14,180
Cost of Goods Sold	2,113	4,781
Gross Profit	$4,757	$ 9,399

Our revenue of $6,870 for the period ended October 31, 2015 has decreased over the same period in 2014. This is due to a shifted focus in our subsidiary divisions which is poised to lead the Company to higher sales through Consumer Direct Marketing as we increased efforts toward completion of the InkWay USA online platform. We expect our revenues to increase as we sell more products and continue with our sales plan to make our product available to a wider audience through infomercials, direct selling on television, our new direct marketing division, as well as continued catalogs orders.

In the period ended October 31, 2015, our cost of goods sold represented 30.07% of total revenue compared to the period ended October 31, 2014, in which the cost of goods sold represented 33.7% of our total revenue. Normally, we expect our cost of goods sold to increase while maintaining or reducing the proportion in which the cost of goods sold represents % of the revenue.

Expenses and Net Profit (Loss)

Our expenses and net profit (loss) for the period ended October 31, 2015 and 2014 were as follows:

		2015	***2014***
Total Expense		$33,323	$47,966
	Net Profit (Loss)	$(28.566)	$(38.567)

Our total expenses of $33,323 for the period ended October 31, 2015 are demonstrated below in order of the largest to smallest for this period in 2015 followed by largest to smallest expensed for this period in2014:

Expenses Largest to Smallest

	2015
Amortization	16,782
Rent	5,904
Professional Fees	4,299
Travel & Entertainment	1,007
Telephone	821
Bank Charges	681
Auto and Truck	625
Postage & Delivery	611
Computer & Internet	553
Office Expense	455
Outside Services	380
Taxes & Licenses	372
Insurance	216
Dues and Subscriptions	191
Marketing & Promotion	152
Advertising	152
Utilities	122
Website Development	
Interest Expense	
Repairs & Maintenance	
Commissions	
Depreciation	
Payroll	
Total Expenses	33,323

Expenses Largest to Smallest

	2014
Amortization	16,782
Rent	9,246
Website Development	4,158
Travel & Entertainment	3,663
Professional Fees	2,308
Outside Services	2,251
Auto and Truck	1,675
Office Expense	1,661
Dues and Subscriptions	1,195
Computer & Internet	1,001
Marketing & Promotion	899
Bank Charges	865
Postage & Delivery	849
Utilities	446
Telephone	414
Insurance	235
Interest Expense	160
Repairs & Maintenance	75
Taxes & Licenses	45
Advertising	38
Commissions	
Depreciation	
Payroll	
Supplies	
Total Expenses	47,966

Liquidity and Capital Resources

Our cash, total current assets, total assets, total current liabilities and total liabilities as of October 31, 2015 and 2014 were as follows:

	2015	***2014***
Total Current Assets	$554,283	$ 501,907
Total Property and Equipment	8,164	8,164
Total Other Assets	402,781	469.910
Total Assets	$955,064	$971,817

	2015	2014
Total Current Liabilities	1,095,004	1,032,535
Total Stockholders' Equity	(711,940)	(632,718)
Total Liabilities and Stockholders' Equity	$955,064	$971,817

Our total current assets increased by $52,376 when compared to the current assets as of 3months ended October 31, 2014 this relates to an increase in inventories being sold and the addition of lower cost product lines such as the INK-TelligenceTM "no mess" inkjet refilling system.

Item 7. Describe the Issuer's Facilities.

The Company operates from an office located at 1865 Herndon Avenue, Suite K-358, Clovis, CA 93611. The Company leases this space consisting of approximately 1,500 square feet.

Item 8. Officers, Directors and Control Persons.

Management

The following table sets forth the Company's officers and directors.

Name	*Position(s)*
Leonard M. Greene	Chief Executive Officer, Secretary, Chairman of the Board
Jeff Durant	Director
Mark Aguilar	Director

The Company's officers and directors serve until the next annual meeting of the Board of Directors or until their respective successors are elected and qualified. All officers serve at the discretion of the Board of Directors. Certain information regarding the background of the Company's officers and directors is set forth below.

Leonard M. Greene, Chief Executive Officer, Secretary and Chairman of the Board
In the past ten (10) years his employment has consisted as Chief Executive Officer and Director of AccuBrite, Inc., A.J. Greene Business Machines, Inc., Comservco U.S.A, Inc. and Greene Concepts, Incorporated. He has no conflicts of interest. Mr. Greene is compensated $120,000 annually for his position as Chief Executive Officer and Director of the Company. He beneficially owns 10,000,000 shares of voting preferred stock and 227,300 shares of common stock.

Jeff Durant, Director
For more than the past five (5) years his employment has consisted of various positions with US

Filter and Culligan Water Treatment. Mr. Durant is currently compensated on a per action basis for this position as Director.

Mark Aguilar, Director

For more than the past five (5) years his employment has consisted of various positions including Specialty Sales and Marketing Associate for Eli Lilly. Mr. Aguilar is currently compensated on a per action basis for this position as Director.

Legal/Disciplinary History.

In the last five years, no person identified above has been the subject of: (1) a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); (2) the entry of an order, judgment or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; (3) a finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated; or (4) the entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

Information Regarding Company Common Stock

Market Information. The Company's common stock trades in the over-the-counter markets, under the symbol "INKW". In the past, trading in the Company's common stock has been volatile. Trading in the Company's common stock can be expected to remain erratic with wide fluctuations in price, as future trading patterns cannot be predicted.

Effective October 12, 2015, the Company effected a 1-for-1,000 reverse stock split of its outstanding shares of common stock.

Outstanding Shares. As of December 29, 2015, there were 281,712,401 issued and outstanding shares of the Company's common stock. Currently, there are an additional 28,000,000, unissued shares that underlie the currently convertible portions of debt instruments.

Dividends. The Company has never paid cash dividends on its common stock. The Company intends to re-invest any future earnings for the foreseeable future.

Security Ownership

The following table sets forth, as of the date hereof, information regarding beneficial ownership of our capital stock by (i) each person, or group of affiliated persons, known by the Company to be the beneficial owner of more than 10% of any class of our voting securities; (ii) each of our directors; (iii) each of the named executive officers; and (iv) all directors and executive officers as a group.

Name of Beneficial Owner	Shares Owned	Percentage Owned (1)
Leonard M. Greene	227,300(2)	less than 1%
Madeline Kaye	230,000,000	
Officers and Directors, as a group (3 persons)	227,300	less than 1%

Based on 281,712,401 shares outstanding, including 28,000,000 unissued shares that underlie the currently convertible portions of debt instruments.

(1) Mr. Greene also owns 10,000,000 shares of voting preferred stock by which ownership he is able to exercise control of the C o m p a n y .

The Company has caused this Disclosure Statement for the period ending October 31, 2015, to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: January 31, 2015.

GREENE CONCEPTS, INC.

By: /s/ LEONARD M. GREENE
Leonard M. Greene
Chief Executive Officer

GREENE CONCEPTS, INC.

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED OCTOBER 31, 2015 AND 2014

JWN Jaribu W. Nelson, CPA, INC.
P.O. Box 1105, Clovis, CA 93613 • Ph: (559) 286-7546 • Email: jaribucpa@gmail.com

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Greene Concepts, Inc.
Fresno, California

We have compiled the accompanying consolidated balance sheets of Greene Concepts, Inc. (a corporation) as of October 31, 2015 and 2014, and the related consolidated statements of income and retained earnings, changes in stockholders' equity, and cash flows for the three months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

, CPA

December 31, 2015

GREENE CONCEPTS, INC.

CONSOLIDATED BALANCE SHEET
OCTOBER 31, 2015 AND 2014

	2015	2014
ASSETS		
Current Assets		
Cash in Bank	$ 612	$ 1,111
Accounts Receivable	2,877	3,385
Inventory	548,794	495,111
Employee Advance	-	2,300
Total Current Assets	552,283	501,907
Property and Equipment		
Machinery & Equipment	8,164	8,164
Website Development	16,441	16,441
Less Accumulated Depreciation	(24,605)	(24,605)
Total Property and Equipment	-	-
Other Assets		
Start Up Costs	1,006,942	1,006,942
Less Accumulated Amortization	(604,161)	(537,032)
Total Other Assets	402,781	469,910
TOTAL ASSETS	$ 955,064	$ 971,817
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable	$ 86,385	$ 106,044
Payroll Taxes Payable	2,209	5,463
Sales Tax Payable	611	541
Shareholder Loans	1,005,799	920,487
Total Current Liabilities	1,095,004	1,032,535
Long-Term Debt	572,000	572,000
Stockholders' Equity		
Capital Stock	718,960	718,960
Retained Earnings	(1,430,900)	(1,351,678)
Total Stockholders' Equity	(711,940)	(632,718)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 955,064	$ 971,817

See accompanying notes and accountants' report.

GREENE CONCEPTS, INC.

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
OCTOBER 31, 2015 AND 2014

	COMMON STOCK	RETAINED EARNINGS	OTHER	TOTAL
BALANCE, July 31, 2015	$718,960.00	($1,402,334.00)		($683,374.00)
PROCEEDS FROM SALE OF STOCK				-
COMPREHENSIVE INCOME				
Net income (Loss)		(28,566.00)		(28,566.00)
Other Comprehensive Income				-
TOTAL COMPREHENSIVE INCOME	-	(28,566.00)	-	(28,566.00)
DIVIDENDS DECLARED				
BALANCE, October 31, 2015	$718,960.00	($1,430,900.00)	$0.00	($711,940.00)
BALANCE, July 31, 2014	$718,960.00	($1,313,111.00)		($594,151.00)
PROCEEDS FROM SALE OF STOCK				-
COMPREHENSIVE INCOME				
Net income (Loss)		(38,567.00)		(38,567.00)
Other Comprehensive Income				-
TOTAL COMPREHENSIVE INCOME	-	(38,567.00)	-	(38,567.00)
DIVIDENDS DECLARED				
BALANCE, October 31, 2014	$718,960.00	($1,351,678.00)	$0.00	($632,718.00)

See accompanying notes and accountants report.

GREENE CONCEPTS, INC.

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE THREE MONTHS ENDED OCTOBER 31, 2015 AND 2014

	2015	2014
Revenue		
Sales	$ 6,870	$ 14,180
Cost of Goods Sold		
Materials	2,113	4,781
Total Cost of Goods Sold	2,113	4,781
Gross Profit	4,757	9,399
Expenses		
Advertising	152	38
Amortization	16,782	16,782
Auto and Truck	625	1,675
Bank Charges	681	865
Commissions		
Computer & Internet	553	1,001
Depreciation		
Dues and Subscriptions	191	1,195
Insurance	216	235
Interest Expense		160
Marketing & Promotion	152	899
Office Expense	455	1,661
Outside Services	380	2,251
Payroll		
Postage & Delivery	611	849
Professional Fees	4,299	2,308
Rent	5,904	9,246
Repairs & Maintenance		75
Supplies		
Taxes & Licenses	372	45
Telephone	821	414
Travel & Entertainment	1,007	3,663
Utilities	122	446
Website Development		4,158
Total Expenses	33,323	47,966
Net Income	(28,566)	(38,567)
BEGINNING RETAINED EARNINGS	(1,402,334)	(1,313,111)
ENDING RETAINED EARNINGS	$ (1,430,900)	$ (1,351,678)

See accompanying notes and accountants' report.

GREENE CONCEPTS, INC.

STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED OCTOBER 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$ (28,566)	$ (38,567)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Amortization	16,782	16,782
Depreciation		
Changes in:		
Accounts receivable	2,877	1,655
Inventory	862	4,691
Employee Advance	-	-
Accounts payable	(500)	2,158
Payroll Taxes Payable	(459)	5,463
Sales tax Payable	(181)	37
Net cash provided by operating activities	(9,185)	(7,781)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Stock Investment	-	-
Net cash used for investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
New Long-term Debt	-	-
Loan Payments To Shareholder	10,383	(19,192)
Loans from Shareholder		-
Payments on notes payable	-	-
Net cash used for financing activities	10,383	(19,192)
INCREASE IN CASH AND CASH EQUIVALENTS	1,198	(26,973)
CASH AND CASH EQUIVALENTS AS OF BEGINNING OF THE PERIOD	(586)	28,084
CASH AND CASH EQUIVALENTS AS OF END OF THE PERIOD	$ 612	$ 1,111
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for:		
Interest	$ -	$ 160

See accompanying notes and accountants' report.

GREENE CONCEPTS, INC. NOTES TO FINANCIAL STATEMENTS OCTOBER 31, 2015 AND 2014

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Greene Concepts, Inc. (the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Nature of Operations

Greene Concepts, Inc. is headquartered in the City of Fresno, California and has been in service for fifty-eight years. The Company manufactures and distributes a line of 25 high quality consumer focused inkjet kits. The Company has prepared these financial statements on the accrual basis of accounting.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimated and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers deposits in banks and other investments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivables are recorded at the amount the Company expects to collect on balances outstanding at year-end. Management closely monitors outstanding balances and writes off any balances they deem uncollectible by the time the financial statements are issued. As of October 31, 2015 and 2014, accounts receivable totaled $2,877 and $3,385. There is no allowance for bad debts.

Machinery and Equipment

Acquisitions of machinery and equipment in excess of $1,000 are capitalized. Machinery and equipment are stated at cost. Depreciation is computed using the modified accelerated cost recovery system and amounted to $-0- for the three months ended October 31, 2015 and $-0- for the three months ended October 31, 2014.

Income Taxes

The Company has loss carry forwards totaling $1,343,882 that may be offset against future taxable income. If not used, the carryforwards will expire as follows:

	Operating Losses
Year 11	$ 374
Year 12	$129,509
Year 13	$171,192
Year 14	$ 45,376
Year 15	$108,638
Year 16	$371,181
Year 17	$108,856
Year 18	$ 82,212
Year 19	$240,485
Year 20	$ 86,059

Revenue Recognition

The Company recognizes revenue as the service has been provided. The Company records all amounts in accordance with the agreed upon billing rate with the Client and Company.

BUSINESS CONSOLIDATIONS

On September 15, 2010, Greene Concepts, Inc. purchased 100% of the stock of AccuBrite, Inc. for $100,000 in the form of preferred stock of Greene Concepts, Inc. On March 24, 2011, InkWay, Inc. was incorporated. The attached financial statements include the activities of both AccuBrite, Inc. and InkWay, Inc.

NOTE B – SHAREHOLDER LOANS

As of October 31, 2015 and October 31, 2014, the Company had the following shareholder loan payable to Leonard Greene. The shareholder loan is a noninterest-bearing, unsecured obligation, due upon demand.

$ 1,005,799	$ 920,487

NOTE C – LONG-TERM DEBT

Notes payable to various individuals are all noninterest-bearing unsecured obligations, due on demand.

$ 572,000	$ 572,000

Maturities of long term notes payable for the next five years are as follows:

July 31, 2016	$ -0-
July 31, 2017	$ -0-
July 31, 2018	$ -0-
July 31, 2019	$ -0-
July 31, 2020	$ -0-
Thereafter	$ 572,000
Total	$ 572,000

NOTE D – SUBESQUENT EVENTS

Subsequent events were evaluated through December 31, 2015, which is the date the financial statements were available to be issued.

NOTE E – FORBEARANCE AGREEMENTS

In July 2015, the Company entered into two forbearance agreements with separate third party creditors. Under the forbearance agreements, the creditors agreed to forbear certain of their rights with respect to a total of
$58,250 and $20,750 of convertible debt, respectively. Pursuant to the forbearance agreements, the Company is obligated to effect a reverse split of its common stock, to issue not less than 5,000,000 shares subsequent to such reverse split, remain current in its filings with OTC Markets, permit no other persons to convert debt into shares of Company common stock, effect no other reverse split and take no action to reduce the Company's authorized number of shares of common stock below 3,000,000,000.

NOTE F – SUBSEQUENT EVENTS

Reverse Stock Split

Effective October 12, 2015, the Company effected a 1-for-1,000 reverse stock split of its outstanding shares of common stock, such that, immediately following such reverse stock split, there were 709,023 outstanding.

Common Stock Issued for Consulting Services

In October 2015, a total of 250,000,000 post-reverse-split shares of the Company's common stock were issued to five separate transactions to third-party consultants in consideration of consulting services rendered, and to be rendered, by such consultants on behalf of the Company.

Common Stock Issued Pursuant to Convertible Promissory Notes

In November 2015, in five separate transactions, a total of $2,900 of indebtedness evidenced by convertible promissory notes was converted into a total of 29,000,000 post-reverse-split shares of Company common stock.

Subsequent events were evaluated through December 31, 2016.