

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1. Name and Address of Company

H-SOURCE HOLDINGS LTD. (the “Company”)
Suite 1980, 1075 West Georgia Street
Vancouver, British Columbia
Telephone: 1-888-900-4549

Item 2. Date of Material Change

October 1, 2015

Item 3. News Release

The news release dated October 1, 2015 was disseminated via newswire services and was filed on SEDAR on October 1, 2015.

Item 4. Summary of Material Change

The Company commenced trading on the Canadian Securities Exchange (the “Exchange”) under the symbol “HSI” effective October 1, 2015.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company commenced trading on the Exchange under the symbol “HSI” effective October 1, 2015.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

John Kupice, CEO and Director
H-Source Holdings Ltd.

Item 9. Date of Report

October 7, 2015