UNITED BUSINESS BANK

We are pleased to announce that effective January 1, 2016, Nick Dyer is the new Chief Executive Officer of United Business Bank. After a long career in bank regulation, Nick joined UBB in May 2012 as our Chief Risk Officer. In January 2014, Mr. Dyer was promoted to the position of President. Over the past two years, Mr. Dyer has worked closely with Malcolm Hotchkiss and the executive team implementing the Strategic Plan developed by the Board and overseeing the day to day operations of the Bank. Mr. Dyer is just the third person to serve in the role of CEO in the 25-year history of the Bank.

Although he is relinquishing his duties as the Bank's CEO, Mr. Hotchkiss will remain the Chairman of the Board and CEO of First ULB Corp., the Bank's holding company. In this role, Mr. Hotchkiss will focus his attention on corporate governance, strategic planning, shareholder relations and capital raising efforts. Mr. Hotchkiss will also retain his position as Vice Chairman of the Board of Directors of the Bank.