AMALGAMATED GOLD & SILVER INC.
TABLE1
Period End: June 30, 2015

Florida	65-0386286
(State or Other Jurisdiction of Incorporation or Organization)	(IRS Employer Identification No.)

80 SW 8th Street, Ste. 2000, Miami, Fla. 33130

(Address of Principal Executive Offices)

305-432-7108

(Issuer's Telephone Number)

AMALGAMATED GOLD & SILVER INC.
TABLE2
Period End: June 30, 2015

	2014		2015	
	High	Low	High	Low
1st Qtr	0.53	0.02	0.0290	0.0012
2nd Qtr	0.0217	0.0072	0.0016	0.0010
3rd Qtr	0.0041	0.015	-	-
4th Qtr	0.009	0.003	-	-

AMALGAMATED GOLD & SILVER INC.
NAME_AND_TITLE
Period End: June 30, 2015

Persons

This table sets forth the name, age and position of each director and executive officer of the Company:

NAME	AGE	POSITION
Max Taouil	57	President & CEO Director
Garth Jensen	61	Chief Financial Officer, Director
Almero Bourbon	56	VP, Mining Latin America Director

AMALGAMATED GOLD & SILVER INC.
COMPENSATION_TABLE
Period End: June 30, 2015

			Annual Compensation			Long Term Compensation			
Name	Title	Year	Salary $	Bonus	Annual Compensation $	Restricted Stock Awarded $ -	Warrants & Options (#)	LTIP Payouts $ -	All Other Compensation $ -
Abraham Villlagran	Former CEO	2014	0	0	0	0	0	0	0
		2013	0	0	0	0	0	0	0
Garth Jensen	CFO	2015	0	0	0	0	0	0	0
		2014	0	0	0	0	0	0	0
		2013	0	0	0	0	0	0	0
		2012	0	0	0	0	0	0	0
		2011	0	0	0	0	0	0	0
Almero Bourbon	VP	2015	0	0	0	0	0	0	0
		2014	0	0	0	0	0	0	0
Max Taouil	CEO	2015	0	0	0	350,000	0	0	0

AMALGAMATED GOLD & SILVER INC.
BALANCE_SHEET
Period End: June 30, 2015

Amalgamated Gold & Silver Inc.
(A Development Stage Company)
Consolidated Balance Sheets
December 31, 2014 and Jkune 30, 2015

	31-Dec-2014	30-Jun-2015
Assets		
Current assets:		
Cash	$ -	$ -
Prepaid expenses	-	-
Total current assets	-	-
Property and equipment, net	287,500	1,987,500
Other assets:		
Deposits	-	-
Total other assets	-	-
Total assets	$ 287,500	$ 1,987,500
Liabilities and Stockholders' Deficiency		
Current liabilities:		
Accounts payable & Accrued Liabilities	$ 1,193,292	$ 1,198,972
Due to related parties	615,418	623,619
Notes payable	565,603	2,265,603
Total current liabilities	2,374,313	4,088,194
Stockholders' deficiency:		
Series 2001 convertible preferred stock	42,470	42,470
Series 2001A convertible preferred stock	-	-
Series 2001B convertible preferred stock	-	-
Class C preferred stock	-	-
Series D preferred Stock	-	-
Common stock	5,556,793	5,560,793
Deferred compensation	-283,333	-283,333
Accumulated deficit	-7,402,743	-7,420,624
Total stockholders' deficiency	-2,086,813	-2,100,694
Total liabilities and stockholders' deficiency	$ 287,500	$ 1,987,500

AMALGAMATED GOLD & SILVER INC.
INCOME_STATEMENT
Year End: June 30, 2015

Amalagamated Gold & Silver Inc.
(A Development Stage Company)
Consolidated Statements of Operations

	Twelve Months Ended December 31 2014	Six Months Ended Jun-30 2015	Cumulative for the period from March 23, 1999 (Inception) to 30-Jun-15
Gross revenues	$ -	$ -	$ 45,744
Cost of sales	-	-	50,254
Gross Profit	-	-	-4,520
Operating expenses	159,908	17,881	6,565,532
Other Income(expenses):			
Other Income	-	-	220,145
Interest expense	-	-	-530,690
Impairment of assets	-	-	-315,027
Provision for loss on non-cancellable leases	-	-	-225,000
Total other (Income) expense	159,908	17,881	-850,572
Net loss	-159,908	-17,881	-7,420,624
Loss per common share:			
Basic	($0.000)	($0.000)	
Diluted	($0.000)	($0.000)	
Weighted average common shares outstanding:			
Basic	495,666,932	809,147,595	
Diluted	2,272,708,132	3,236,590,380	

AMALGAMATED GOLD & SILVER INC.
Statement of Retained Earnings (Loss)
Periodr End: June 30, 2015

Amalagamated Gold & Silver Inc.
(A Development Stage Company)
Consolidated Statements of Operations

Retained Loss carried forward	$	(7,402,743)
Current Quarter Loss		-17,881
Retained Loss	$	(7,420,624)

AMALGAMATED GOLD & SILVER INC.
STOCKHOLDERS_EQUITY
Period End: June 30, 2015

Amalgamated Gold & Silver Inc.
(A Development Stage Company)
Consolidated Statements of Shareholders' Equity (Deficiency)

	Preferred Stock Shares	Amount	Common Shares	Stock Amount	Deferred Compensation	Accumulated Deficit	Total
Balance March 23, 1999 (Inception)	-	$ -	-	$ -	$ -	$ -	$ -
Issuance of stock	-	-	1,510,000	1,510	-	-	243,034
Shares issued to reflect re-capitalization of reverse acquisition	-	-	5,435,000	241,524	-	-	-
Net loss	-	-	-	-	-	-233,968	-233,968
Balances at December 31, 1999	-	-	6,855,000	243,034	-	-233,968	9,066
Issuance of common stock	-	-	405,140	403,140	-	-	403,140
Issuance of common stock for services	-	-	2,069,250	2,055,405	-	-	2,055,405
Net loss	-	-	-	-	-	-2,422,299	-2,422,299
Balances at December 31, 2000	-	-	9,329,390	2,701,579	-	-2,656,267	45,312
Reverse stock split	-	-	-9,211,435	-	-	-	-
Issuance of Series 2001 convertible preferred stock	25,500	49,000	-	-	-	-	49,000
Issuance of Series 2001 A convertible preferred stock	5,603,000	-	-	-	-	-	-
Issuance of Series 2001 B convertible preferred stock	5,643,175	-	-	-	-	-	-
Net loss	-	-	-	-	-	-906,351	-906,351
Balances at December 31, 2001	11,271,675	49,000	117,955	2,701,579	-	-3,562,618	-812,039

Conversion of Series 2001 convertible preferred stock to common stock	-600	-1,153	2,679	1,153	-	-	-
Conversion of Series 2001 A convertible preferred stock to common stock	-4,073,000	-	4,073,000	-	-	-	-
Conversion of Series 2001 B convertible preferred stock to common stock	-2,915,731	-	2,915,731	-	-	-	-
Cancellation of common stock	-	-	-54,051	-	-	-	-
Net loss	-	-	-	-	-	-426,231	-426,231
Balances at December 31, 2002	4,282,344	47,847	7,055,314	2,702,732	-	-3,988,849	-1,238,270
Conversion of Series 2001 convertible preferred stock to common stock	-2,800	-5,377	6,000	5,377	-	-	-
Cancellation of common stock in 100 for 1 reverse stock split	-	-	-6,990,424	-	-	-	-
Cancellation of Series 2001 B convertible preferred stock for voidance of series	-2,727,444	-	-	-	-	-	-
Cancellation of Series 2001 A convertible preferred stock of the prior controlling shareholder	-775,000	-	-	-	-	-	-
Issuance of Series 2001 A convertible preferred stock in 125 for 1 forward stock split	94,375,000	-	-	-	-	-	-
Conversion of Series 2001 A convertible preferred stock for common stock in 1 for 75 merger agreement	-755,000	-	56,625,000	-	-	-	-
Conversion of Series 2001 A to common stock	-31,125,000	-	31,125,000	-	-	-	-
Issuance of common stock in merger agreement	-	-	160,000,000	-	-	-	-
Issuance of common stock for rounding	-	-	8	-	-	-	-
Net loss	-	-	-	-	-	-316,416	-316,416
Balances at December 31, 2003	63,272,100	42,470	247,820,898	2,708,109	-	-4,305,265	-1,554,686

Issuance of common stock	-	-	660,000	410,000		-	410,000
Preferred stock converted to common stock	-35,304,000	-	35,304,000	-		-	-
Common stock converted to preferred stock	50,000,000	-	-158,000,000			-	-
Cancellation of common shares	-	-	-33,721,200	-		-	-
1 for 30 reverse split	-	-	-88,994,491	-		-	-
Issuance of common stock	-	-	341	174		-	174
Forgiveness of debt	-	-	487,500	-		487,500	487,500
Preferred stock converted to common stock	-458,000	-	458,000	-		-	-
Cancellation of common shares	-	-	-497,590	-		-	-
Cancellation of preferred shares	-20,000,000	-	-	-32,000		-	-32,000
Common stock awarded to consultant	-	-	-	600,000	-600,000	-	-
Intrinsic value of stock options issued	-	-	-	500,000	-	-	500,000
Amortization of deferred compensation	-	-	-	-	16,667	-	16,667
1 for 10 reverse split			-2,726,962				
Net loss	-	-	-	-		-1,181,171	-1,181,171
Balances at December 31, 2004	57,510,100	$ 42,470	302,996	$ 4,673,783	$ (583,333)	$ (5,486,436)	$ (1,353,516)
Shares Issued for Acquisition of Mexican Steel Corp	-	$ -	280,678,600	-	-	-	-
Amortization of deferred Compensation	-	-	-	-	200,000	-	200,000
Shares cancelled	-	-	-40,596	-	-	-	-
Forgiveness of Debt	-	-	10,000,000	400,000	-	-	400,000
Net Loss	-	-	-	-	-	-932,525	-932,525
Balances at December 31, 2005	57,510,100	$ 42,470	290,941,000	$ 5,073,783	$ (383,000)	$ (6,418,962)	$ (1,686,041)
Shares Issued to Restore Fractional Shareholders			33,585				
Cancellation of Shares Issued for Acquisition of Mexican Steel Corp	-	$ -	-250,000,000	-	-	-	-
1 for 10,000 reverse split	-	-	-40,970,519	-	-	-	-
Issuance of Common Shares to CKD Foundation	-	-	200,000,000				
Amortization of deferred Compensation	-	-	-	-	100,000	-	100,000
Issuance of Series C convertible preferred stock	30,000,000	-	-	-	-	-	-
Series C Convertible Preferred Converted to Common Stock	-30,000,000	-	30,000,000	-	-	-	-
Net Loss	-	-	-	-	-	-270,740	-270,740
Balances at December 31, 2006	57,510,100	$ 42,470	230,004,066	$ 5,073,783	-283,000	$ (6,689,701)	-1,856,781

Purchase of Common Shares Private Placement by Island Rock			3,333,000	475,010			
Common Shares provided for future Private Placement by Island Rock			6,667,000	-			
Shares Issued to Restore Fractional Shareholders			2,206	-			
Net Loss	-	-	-	-	-	-478,109	-478,109
Balances at December 31, 2007	57,510,100	$ 42,470	240,006,272	$ 5,548,793	-283,000	$ (7,167,809)	-2,334,890
Net Loss	-	-	-	-	-	-3,384	-3,384
Balances at December 31, 2008	57,510,100	$ 42,470	240,006,272	$ 5,548,793	-283,000	$ (7,171,195)	-2,338,274
Issuance of Series C convertible preferred stock	30,000,000						
Common Shares Returned and Cancelled			-200,000,000				
Reg S shares to be Returned and Cancelled			-6,667,000				
Net Loss	-	-	-	-	-	-895	-895
Balances at December 31, 2009	87,510,100	$ 42,470	33,339,272	$ 5,548,793	-283,000	$ (7,172,089)	-2,339,169
Net Loss	-	-	-	-	-	-50,204	-50,204
Balances at December 31, 2010	87,510,100	$ 42,470	33,339,272	$ 5,548,793	-283,000	$ (7,222,294)	-2,389,373
Net Loss	-	-	-	-	-	0	0
Balances at December 31, 2011	87,510,100	$ 42,470	33,339,272	$ 5,548,793	-283,000	$ (7,222,294)	-2,389,373
1 for 50 reverse split			-32,752,998				
Shares Issued to Restore Fractional Shareholders			80,658				
Series C Convertible Preferred Converted to Common Stock	-15,000,000		15,000,000				
Net Loss	-	-	-	-	-	-13,830	-13,830
Balances at December 31 2012	72,510,100	$ 42,470	15,666,932	$ 5,548,793	-283,000	$ (7,236,124)	-2,403,203

Issuance of Series D convertible preferred stock	1	-					
Issuance of Common Shares to CEO			400,000,000	$ -			
Partial conversion of Prom Note			40,000,000	$ 4,000.00			
Net Loss	-	-	-	-	-	-6,711	-6,711
Balances at December 31, 2013	72,510,101	$ 42,470	455,666,932	$ 5,552,793	-283,000	$ (7,242,835)	-2,409,914
Partial conversion of Prom Note			40,000,000	$ 4,000.00			
Net Loss	-	-	-	-	-	-159,908	-159,908
Balances at December 31, 2014	72,510,101	$ 42,470	495,666,932	$ 5,556,793	-283,000	$ (7,402,743)	-2,569,822
Issuance of Common Shares to CEO			350,000,000	$ -			
Partial conversion of Prom Note			40,000,000	$ 4,000.00			
Issuance of Series D Preferred Shares	149	-					
Net Loss	-	-	-	-	-	-17,881	-17,881
Balances at June 30, 2015	72,510,250	$ 42,470	885,666,932	$ 5,560,793	-283,000	$ (7,420,624)	-2,587,703

AMALGAMATED GOLD & SILVER INC.
CASH_FLOW
Period End: June 30, 2015

Amalgamated Gold & Silver Inc.
(A Development Stage Company)
Consolidated Statements of Cash Flows

	Twelve Months Ended 31-Dec-14	Six Months Ended 30-Jun-15	Cumulative for the period from March 23, 1999 (Inception) to 30-Jun-15
	-	-	-
Cashflows from operating activities			
Net Income(loss)	$ (159,908)	$ (17,881)	$ (7,420,624)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities			
Forgiveness of related party payable	-	-	-59,088
Depreciation and amortization	-	-	298,469
Loss on impairment of assets	-	-	315,027
Provision for loss on non-cancelable leases	-	-	225,000
Bad Debt Expense			42,000
Intrinsic Value of Stock Options Granted			500,000
Common stock issued for services	-	-	2,672,072
Amortization of Deferred Compensation			316,667
Increase(decrease) in cash caused by changes in:			
Other current assets	-	-	-
Other assets	-	-	-
Accounts Payable & Accrued Expenses	-	5,680	1,196,383
Due from/to related parties	-	-	528,642
Net cash provided by (used in) operating activities	-159,908	-12,201	-1,385,452
Cashflows from investing activities:			
Acquisition of property and equipment	-	(1,700,000)	-1,979,199
Net cash provided by (used in) investing activities	-	(1,700,000)	-1,979,199
Cashflows from financing activities			
Repayment of note payable to related party	(4,000)	(4,000)	-200,000
Proceeds from issuance of preferred stock	-	-	49,000
Proceeds from issuance of capital stock	4,000	4,000	1,060,348
Due to related parties	159,908	12,201	108,442
Issuance of Note Receivable	-	-	-42,000
Payment for Preferred Stock	-	-	-32,000
Repayment/proceeds of notes payable	-	1,700,000	2,415,181
Net cash from provided by financing activities	159,908	1,712,201	3,358,971
Net Increase(decrease) in cash	$ -	$ -	$ (5,680)
Cash at beginning of period	$ -	$ -	$ -
Cash at end of period	$ -	$ -	$ -
Supplemental disclosure of cash flow information:			
Cash paid for interest	$ -	$ -	$ -
Non-cash activity:			
Purchase of intangible assets from related party	$ -	$ -	$ -
Reduction of capital lease obligation upon abandonment of assets	$ -	$ -	$ -

AMALGAMATED GOLD & SILVER INC.
TABLE 8
Period End: June 30, 2015

	30-Jun-2015
Reported net loss	$ (17,881)
Stock-based employee compensation Included in reported net loss	
Stock-based employee compensation determined under the fair value based method	0
Pro forma net loss	$ (17,881)
Basic and diluted loss per share:	
As reported	(0.000)
Pro forma	(0.000)

AMALAGAMATED GOLD & SILVER INC.
TABLE 11
Period End: June 30, 2015

Amalgamated Gold & Silver Inc.
(A Development Stage Company)
Notes to Consolidated Financial Statements

(3) Property and Equipment

At December 31, 2012 and December 31, 2013 property and equipment consisted of the following:

	31-Dec 2014	30-Jun 2015
Furniture and equipment	$ 2,639	$ 2,639
Less accumulated depreciation	-2,639	-2,639
Property and equipment, net	$ -	$ -