



...Your Avenue For Entertainment

**HOLLYWALL ENTERTAINMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
9/30/2015**

**HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS**

(unaudited)

	September 30, 2015	September 30, 2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 47,085	\$ 12,618
Accounts receivable	102,399	23,054
TOTAL CURRENT ASSETS	149,484	35,672
OTHER ASSETS		
Tangible Music Master Recordings Libraries (1)	71,127,380	84,870,928
TOTAL OTHER ASSETS	71,127,380	84,870,928
TOTAL ASSETS	\$ 71,276,864	\$ 84,906,600
LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 165,763	\$ 196,530
Notes payable (2)	1,257,362	1,079,668
TOTAL CURRENT LIABILITIES	1,423,125	1,276,198
DEFERRED INCOME TAXES PAYABLE	18,221,940	19,385,000
STOCKHOLDER'S EQUITY		
Preferred stock, \$0.001 par value; 100,000 shares authorized; 18,655 shares issued and outstanding at September 30, 2015	19	41
Common stock, \$0.001 par value; 200,000,000 shares authorized, 1,826,100 shares issued and outstanding at September 30, 2015	1,826	57,219
Additional Paid In Capital	25,372,167	34,500,273
Retained earnings	26,257,787	29,687,869
TOTAL STOCKHOLDER'S EQUITY	51,631,799	64,245,402
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 71,276,864	\$ 84,906,600

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS

(unaudited)

	For the year ended September 30, 2015	For the year ended September 30, 2014
REVENUES		
Licensing sales	\$ 200,058	\$ 219,200
Investigative and security services	901,170	1,249,033
TOTAL REVENUES	1,101,228	1,468,233
OPERATING EXPENSES		
Officer and administrative salaries	1,247,905	1,517,531
Professional fees	423,953	806,393
Selling expenses	53,561	182,160
Other administrative expenses	230,380	596,274
TOTAL OPERATING EXPENSES	1,955,799	3,102,358
INCOME (LOSS) FROM OPERATIONS	(854,571)	(1,634,125)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	54,687,503
AMORTIZATION EXPENSE	(3,743,548)	(3,991,239)
TOTAL OTHER INCOME AND (EXPENSE)	(3,743,548)	50,696,264
INCOME (LOSS) BEFORE INCOME TAXES	(4,598,119)	49,062,139
PROVISION FOR DEFERRED INCOME TAXES	1,163,060	(19,385,000)
NET INCOME (LOSS)	\$ (3,435,059)	\$ 29,677,139

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par(\$0.001)	Shares	Par(\$0.001)			
Balances at September 30, 2014	41,000	\$ 41	57,220,552	\$ 57,219	\$ 34,500,273	\$ 29,687,869	\$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)	(3,600)	(10,090,940)		(10,094,540)
Common Stock issued for retirement of promissory notes			20,450,660	20,451	654,478	4,977	679,906
Common stock issued for preferred shares converted	(24,345)	(24)	24,345,000	24,345	(24,321)		0
Common Stock reverse split 77-1			(96,872,612)	(96,871)	96,871		0
Net loss for the year ended September 30, 2015						(3,435,059)	(3,435,059)
Balances at September 30, 2015	18,655	\$ 19	1,826,100	\$ 1,826	\$ 25,372,167	\$ 26,257,787	\$ 51,631,799
	=====	=====	=====	=====	=====	=====	=====

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the year ended September 30, 2015
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

Net (Loss)	\$	(3,435,059)
Add (deduct) items not affecting cash:		
Amortization expense		3,743,548
Provision for Deferred Income Taxes		(1,163,060)
Add (deduct) cash used in operations:		
Increase in accounts receivable		(79,345)
Decrease in accounts payable		(29,767)

NET CASH FLOWS FROM OPERATING ACTIVITIES		(963,683)

CASH FLOWS FROM INVESTING ACTIVITIES

Increase in common stock issued	45,078
Increase in additional Paid In Capital-note conversions	775,378

NET CASH FLOWS FROM INVESTING ACTIVITIES	820,456

CASH FLOWS FROM FINANCING ACTIVITIES

Issuance of notes payable - net	177,694

NET CASH FLOWS FROM FINANCING ACTIVITIES	177,694

NET INCREASE IN CASH	34,467
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2014	12,618

CASH AND EQUIVALENTS AT SEPTEMBER 30, 2015	\$ 47,085
	=====

SEE NOTES TO FINANCIAL STATEMENTS