

T.J.T., INC.
Balance Sheet (Unaudited)

(Dollars in thousands)

	Sept 30 2015 (Unaudited)	Sept 30 2014 (Unaudited)
Current Assets:		
Cash and Cash Equivalents	\$ 243	\$ 272
Investments	123	
Accounts Receivable	484	373
Current Portion of Notes Receivable	2	2
Inventories	2,126	1,568
Prepaid Expenses and Other Current Assets	23	49
Total Current Assets	<u>3,001</u>	<u>2,264</u>
Property, Plant and Equipment (Net of Accum Depreciation)	495	599
Notes Receivable (Net of Current Portion)	20	21
Real Estate Held for Investment	376	334
Deferred Tax Asset - Long Term	800	600
Other Assets	19	20
Total Assets	<u><u>\$ 4,711</u></u>	<u><u>\$ 3,838</u></u>
Current Liabilities:		
Line of Credit	\$ 496	\$
Accounts Payable	450	323
Accrued Liabilities	107	101
Total Current Liabilities	<u>1,053</u>	<u>424</u>
Shareholders' Equity:		
Preferred Stock, \$.001 Par Value		
5,000,000 Shares Authorized		
0 Shares Issued and Outstanding	0	0
Common Stock, \$.001 Par Value		
10,000,000 Shares Authorized		
4,532,862 shares outstanding	5	5
Capital Surplus	5,916	5,903
Retained Earnings	(2,229)	(2,460)
Total Shareholders' Equity Before Treasury Stock	<u>3,692</u>	<u>3,448</u>
Treasury Shares at cost 81,113	(34)	(34)
Total Shareholders' Equity	<u>3,658</u>	<u>3,414</u>
Total Liabilities and Shareholders' Equity	<u><u>\$ 4,711</u></u>	<u><u>\$ 3,838</u></u>

T.J.T., INC.
Statements of Operations (Unaudited)
(Dollars in thousands except per share amounts)

	Three Mo Ended		Twelve Mo Ended	
	Sept 30 2015	Sept 30 2014	Sept 30 2015	Sept 30 2014
Sales (Net of Returns and Allowances)				
Axles and Tires	\$1,394	\$1,229	\$4,237	\$3,855
Accessories	615	683	2,031	2,308
Total Sales	<u>2,009</u>	<u>1,912</u>	<u>6,268</u>	<u>6,163</u>
Cost of Goods Sold				
Axles and Tires	1,236	882	3,237	2,733
Accessories	379	490	1,570	1,658
Other	(35)	0	0	0
Total Cost of Goods Sold	<u>1,580</u>	<u>1,372</u>	<u>4,807</u>	<u>4,391</u>
Gross Profit	<u>429</u>	<u>540</u>	<u>1,461</u>	<u>1,772</u>
SG&A Expenses	422	463	1,501	1,668
Operating Income (Loss) Before Tax	7	77	(40)	104
Interest Income (Net of Expense)	(6)	(1)	(11)	0
Investment Income	23	0	23	0
Rental Income	14	35	73	137
Gain (Loss) on Sale of Assets	3	0	(14)	7
Net Income (Loss) Before Tax	41	111	31	248
Tax Benefit from Deferred Allowance	200	600	200	600
Net Income / (Loss) After Tax	<u>\$241</u>	<u>\$711</u>	<u>\$231</u>	<u>\$848</u>
Net Income (Loss) Common Shareholders				
Basic	\$0.05	\$0.16	\$0.05	\$0.19
Weighted Average Shares Outstanding				
Basic	4,532,862	4,532,862	4,532,862	4,532,862

T.J.T., INC.
Cash Flow Statement (Unaudited)
(Dollars in thousands)

For the Twelve Months Ended September 30	<u>2015</u>	<u>2014</u>
Cash Flows From Operating Activities:		
Net Income / (Loss)	\$ 231	\$ 848
Adjustments to Reconcile Net Income / (Loss):		
Depreciation and Amortization	64	87
Loss on disposal of plant property and equipment	14	6
Stock-based Compensation	57	16
Realized and unrealized gain on trading securities	(23)	
Change in assets and liabilities		
Change in Accounts Receivable	(111)	(22)
Change in Inventories	(558)	(330)
Change in Prepaid Expenses and Other Current Assets	26	(21)
Change in Accounts Payable	127	(55)
Deferred Taxes	(200)	(600)
Change in Other Assets and Liabilities	7	0
Net Cash by Operating Activities	<u>(366)</u>	<u>(71)</u>
Cash Flows From Investing Activities:		
Purchases of Property, Plant and Equipment	(48)	(37)
Proceeds from sale of property, plant, and equipment	74	
Purchases of investments of marketable securities	(182)	
Proceeds from the sale of marketable securities	82	
Purchases of real estate held for investment and sale	(54)	
Proceeds from the sale real estate held for investment	12	
Repayments received on notes receivables	1	2
Proceeds From Sale of Assets	<u></u>	<u>204</u>
Net Cash Provided by Investing	(115)	169
Financing Activities		
Repurchase of stock options	(44)	
Proceeds from line of credit	<u>496</u>	
Net cash from Financing Activities	452	
Net Change in Cash and Cash Equivalents	(29)	98
Cash and Cash Equivalents at October 1	<u>272</u>	<u>174</u>
Cash and Cash Equivalents at September 30	<u><u>\$ 243</u></u>	<u><u>\$ 272</u></u>