



123 North Jefferson Street
P.O. Box 690 Converse, IN 46919

April 14, 2015

Dear Shareholder,

I am pleased to report the Board of Directors declared the enclosed dividend of \$0.29 per share on March 13, 2015 for holders of record as of March 31, 2015. This quarterly dividend reflects an increase of 26.1% from the April 2014 payment.

As of March 31, 2015, total assets were \$1.32 billion, an increase of \$80.5 million, or 6.5% from March 31, 2014. Net loan balances ended the first quarter at \$949.2 million, an increase of 4.8% over the past year and deposits ended the quarter at \$1.08 billion, an increase of 6.1% over the past year. Net income totaled \$3.5 million for the quarter ended March 31, 2015, or \$0.99 per share, a 10.1% decline from the March 2014 quarter.

On April 18, we welcome the customers and staff of United Community Bank in Oakwood, IL, Community Bank, in Hoopeston, IL and The First National Bank of Chrisman, Chrisman, IL to the First Farmers community. Upon closing, First Farmer Bank & Trust's customers will be able to access FFBT banking services in 36 facilities across 19 counties in addition to internet and mobile banking applications. We are excited to add the markets served by these facilities to our operating footprint and look forward to strengthening and expanding our banking relationships in Edgar and Vermilion and the surrounding counties.

As always, we appreciate your business and support.

A handwritten signature in cursive script, appearing to read 'Gene E. Miles'.

Gene Miles
President & CEO