

AVATAR VENTURES CORP.

BALANCE SHEET

OCTOBER 31, 2015 AND 2014
(UNAUDITED)

	2015	2014
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 173	\$ 8,833
TOTAL CURRENT ASSETS	<u>\$ 173</u>	<u>\$ 8,833</u>
PROPERTY, PLANT AND EQUIPMENT		
Equipment	\$ 422	\$ -
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>\$ 422</u>	<u>\$ -</u>
TOTAL ASSETS	<u>\$ 595</u>	<u>\$ 8,833</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 53,734	\$ 46,591
TOTAL CURRENT LIABILITIES	<u>\$ 53,734</u>	<u>\$ 46,591</u>
LONG TERM LIABILITIES		
Convertible Notes Payable	\$ 11,431	\$ 34,291
Notes Payable	5,000	-
TOTAL LONG TERM LIABILITIES	<u>\$ 16,431</u>	<u>\$ 34,291</u>
STOCKHOLDERS' DEFICIT		
Capital Stock		
75,000,000 shares authorized, \$.001 par value		
73,334,615 issued and outstanding October 31, 2015		
70,634,615 issued and outstanding October 31, 2014	\$ 73,335	\$ 70,635
Additional paid in capital	849,864	814,704
Accumulated deficit	<u>(992,769)</u>	<u>(957,388)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>\$ (69,570)</u>	<u>\$ (72,049)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 595</u>	<u>\$ 8,833</u>

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED OCTOBER 31, 2015 AND 2014
(UNAUDITED)

	2015	2014
REVENUE	\$ <u>-</u>	\$ <u>-</u>
OPERATING EXPENSES		
Licensing Fees	\$ 10,000	\$ -
Consulting Fees	6,000	1,750
Corporate Fees	3,375	925
Rent	872	-
Professional Fees	500	26,340
General and Administrative	<u>1,220</u>	<u>475</u>
TOTAL OPERATING EXPENSES	\$ <u>21,967</u>	\$ <u>29,490</u>
NET LOSS	\$ <u>(21,967)</u>	\$ <u>(29,490)</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED OCTOBER 31, 2015 AND 2014
(UNAUDITED)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (21,967)	\$ (29,490)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	-	8,000
Increase(decrease) in accounts payable and accrued liabilities	<u>17,040</u>	<u>18,460</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (4,927)</u>	<u>\$ (3,030)</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	<u>\$ 5,000</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ 5,000</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ 73	\$ (3,030)
CASH, BEGINNING	<u>\$ 100</u>	<u>\$ 11,863</u>
CASH, ENDING	<u><u>\$ 173</u></u>	<u><u>\$ 8,833</u></u>