

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ		J SAINSBURY PLC	
2 Reason for the notification (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights			☒
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			☒
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments			☒
An event changing the breakdown of voting rights			☐
Other (please specify):			☐
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ		Deutsche Bank AG	
4. Full name of shareholder(s) (if different from 3.): ^{iv}		Deutsche Bank AG, London Branch	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v		21/12/2015	
6. Date on which issuer notified:		23/12/2015	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}		Above 5%	

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B019KW72	Below Notifiable Threshold	Below Notifiable Threshold	47,431,938	47,431,938	0	2.47%	0

B: Qualifying Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Exchangeable Bonds			113	0.00%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
Swaps Options		11-May-17 27-Jan-16		49,929,748 114,374	Nominal	Delta
					2.60% 0.01%	2.60% 0.01%

Total (A+B+C)

Number of voting rights	Percentage of voting rights
97,476,173	5.07%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Deutsche Bank AG – 5.07%

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	

12. Date on which proxy holder will cease to hold voting rights:	
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13. Additional information:	
14. Contact name:	Stacy Otieno
15. Contact telephone number:	02075476268