

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Royal Nickel Corporation (the “**Corporation**”)
220 Bay Street, Suite 1200
Toronto, ON M5J 2W4

2. Date of Material Change

June 25, 2015

3. News Release

On June 25, 2015, a news release describing the change was issued through the facilities of CNW and filed on SEDAR.

4. Summary of Material Change

The Corporation announced on June 25, 2015 that it has received the Certificate of Authorization for the Dumont Nickel Project from the Quebec Ministry of Sustainable Development, Environment and the Fight Against Climate Change.

5. Full Description of Material Change

5.1 Full Description of Material Change

The Corporation announced on June 25, 2015 that it has received the Certificate of Authorization for the Dumont Nickel Project from the Quebec Ministry of Sustainable Development, Environment and the Fight Against Climate Change. This authorization is the most significant permit for mining projects in Quebec and positions Dumont to proceed to construction upon completion of financing.

The process of obtaining the certificate of authorization for Dumont included a comprehensive Environmental and Social Impact Assessment as well as public consultations conducted by the Quebec Bureau d’audiences publiques sur l’environnement (BAPE). Under the Quebec Environment Quality Act, the Certificate of Authorization is the main permit required prior to commencing construction activities.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

7. **Omitted Information**

Not Applicable.

8. **Executive Officer**

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report:

Tim Hollaar
Chief Financial Officer
(416) 363-0649

9. **Date of Report**

July 2, 2015