

UNDERTAKING

TO: Ontario Securities Commission

RE: Royal Nickel Corporation (the “**Corporation**”)
Final Short Form Prospectus dated July 4, 2014 (the “**Final Prospectus**”)

The Corporation hereby undertakes, pursuant to section 4.2(a)(x) of National Instrument 44-101 *Short Form Prospectus Distributions*, to file with the security regulators, promptly, but in any event no later than seven days after the execution thereof, the warrant indenture to be entered into between the Corporation and Computershare Trust Company of Canada, as more particularly described in the Final Prospectus.

DATED this 4th day of July, 2014.

ROYAL NICKEL CORPORATION

By: “Fraser Sinclair”
Fraser Sinclair
Chief Financial Officer